

# MANDATE TO SECURE PROJECT FUNDING

Issued by  
**COMPANY NAME**  
Herein represented by **Client's Name**  
(Only Authorized)

to

## MESSRS. STONE-BIRD INVESTMENTS

Herein represented by Richard Kennedy  
(Only Authorized)

(Also referred to as "Party" or "the Parties")

### WHEREAS

Messrs **Company name (Abbreviation)** require capital to undertake and develop projects.

### AND WHEREAS

Messrs Stone-Bird Investments (SBI) has access to sources of funds under specific conditions

### THE PARTIES HERETO AGREE AS FOLLOWS:

#### SCOPE

This Mandate serves to secure funding for projects as may be contemplated by LHO from time to time.

The quantum of funds being sought may vary according to project requirements but will not be less than USD 5 million (x US Dollars) for any one application.

The Mandate is globally applicable in respect of sourcing the funds and in the utilisation of funds so sourced subject to relevant local and international legislation.

This Agreement is constructed and governed by the South African law.

#### CONFIDENTIALITY and OBLIGATION

The terms and conditions contained in the appended Non-Circumvention Non-Disclosure and Confidentiality Agreement (Annexure "A") are applicable to this Agreement.

#### RESPONSIBILITY

# Gold Seller Mandate Letter Template

**M Carnoy**



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