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GOVERNING THE GLOBAL ECONOMY

International Finance and the State

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prosperity an era in which democracy and open trade would herald the end of history State Institutions, Private Incentives, Global Capital Andrew Carl Sobel, 2010-09-23 The growth of global finance since 1960 constitutes one of the most important transformations in social relations during the twentieth century Using historical statistical and graphical techniques State Institutions Private Incentives and Global Capital examines three important aspects of this phenomenal shift in the international political economy First Andrew Sobel explores the reawakening of the international financial markets mapping their extraordinary transformation since the early 1960s and discussing the role of politics in that metamorphosis The author then offers a fresh understanding of the systematic differences in access for borrowers in this rapidly transforming and expanding global capital pool He then demonstrates the influence of political factors in producing differential access to the global capital pool Showing how the character and stability of a country's political system affects investors s decisions to invest in that country Sobel breaks new ground in understanding the basis for the frequent admonitions by the World Bank and others that a stable political and legal system are essential for states to attract significant foreign investment With the growing debate about the effect of financial interdependence on the ability of states to conduct economic policy and indeed to preserve their independence in the face of unprecedented economic linkages this book will be of interest to political scientists and economists as well as policy makers concerned with the impact of financial globalization and the causes of differentials in access to capital Andrew C Sobel is Assistant Professor of Political Science and Resident Fellow Center in Political Economy Washington University St Louis He is the author of Domestic Choices International Markets Dismantling National Barriers and Liberalizing Securities Markets **Political Economy of Modern** Capitalism Colin Crouch, Wolfgang Streeck, 1997-12-22 In the wake of Maastricht neo liberalism and de regulation have come to dominate national and international political economy Political Economy of Modern Capitalism addresses this convergence and provides a comprehensive overview for the future of capitalist diversity The Transformation of the State Georg Sørensen, 2017-03-14 Recent years have seen a range of theoretical challenges to traditional notions of state sovereignty and a burgeoning debate about the power of the state in the face of globalization and new forms of governance In this important new text Georg S rensen provides a systematic assessment of the contemporary state steering a middle course between those who argue the state is in retreat and their critics In so doing he sheds new light on just what is actually changing in the nature of sovereign statehood on changes in the relative power of different states and on the changing relationship between the domestic and external aspects of state power The Imagined Economies of Globalization Angus Cameron, Ronen Palan, 2004 This book critically introduces the main contemporary debates on globalization and demonstrates how conventional versions or narratives of globalization have served to shape policy responses at both state and corporate levels New Modes of Governance in the Global System M. Koenig-Archibugi, M. Zürn, 2005-11-30 Globalization processes are propelling a transformation of governance As political problems become more transnational

public as well as private actors increasingly perform governance activities beyond the level of individual states This book examines the wide variety of forms that governance can take in the global system and their consequences An overarching analytical framework is applied to global institutions and initiatives in areas such as trade liberalization financial market regulation privacy protection cybercrime and food safety **Private Organisations in Global Politics** Karsten Ronit, Volker Schneider, 2013-03-07 Private Organisation in Global Politics is a groundbreaking study which brings together a broad range of case studies to examine the role and character of private organisations in the process of political globalization Focusing on areas such as human rights organisations the international women's movement and the combating of disease the panel of expert contributors investigate the function of these in relation to governance in the globalizing world The Oxford Handbook of Transformations of the State Stephan Leibfried, Evelyne Huber, Matthew Lange, Jonah D. Levy, Frank Nullmeier, John D. Stephens, 2015-06-11 This Handbook offers a comprehensive treatment of transformations of the state from its origins in different parts of the world and different time periods to its transformations since World War II in the advanced industrial countries the post Communist world and the Global South Leading experts in their fields from Europe and North America discuss conceptualizations and theories of the state and the transformations of the state in its engagement with a changing international environment as well as with changing domestic economic social and political challenges The Handbook covers different types of states in the Global South from failed to predatory rentier and developmental in different kinds of advanced industrial political economies corporatist statist liberal import substitution industrialization and in various post Communist countries Russia China successor states to the USSR and Eastern Europe It also addresses crucial challenges in different areas of state intervention from security to financial regulation migration welfare states democratization and quality of democracy ethno nationalism and human development The volume makes a compelling case that far from losing its relevance in the face of globalization the state remains a key actor in all areas of social and economic life changing its areas of intervention its modes of operation and its structures in adaption to new international and domestic challenges The Crisis of Risk Aguanno, Scott M., 2021-08-27 For the last decade progressive scholars determined to understand the 2008 financial crisis have examined the growth of US subprime mortgage debt in the period leading up to the collapse and how government policy supported this accumulation However the long history of the subprime crisis its connection to the patterns of financial risk designated by the postwar international monetary system has been all too often overlooked This book explores the long history of the subprime crisis through an original theoretic lens that sheds light on the institutional basis of global debt markets and the role of US Treasury debt in the international financial The Global Gamble Peter Gowan, 1999-08-17 Peter Gowan argues that since the collapse of the USSR the US system government has been trying to bring about a unipolar world in which the United States can control and shape the pattern of economic and political change in all regions of the globe Empire of Democracy Simon Reid-Henry, 2020-06-30 The first

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Common Goods Adrienne Héritier,2002-05-28 As European countries become more interdependent the provision of common goods increasingly must be organized across national boundaries levels of government and sectors In addition former adversaries in the public and private sectors must learn to collaborate rather than compete These changing paradigms call for new institutional and instrumental arrangements that move beyond existing modes of national governance Offering a unique focus on the emerging role of private actors this volume explores the evolving challenge of governing common goods in an increasingly transnational environment The first systematic analysis of institutional solutions for providing common goods this book shows how hierarchies established over centuries of nation state rule have become obsolete while negotiation and self regulation have grown in importance The contributors explore innovative solutions to the collective action problems countries encounter when clear lines of traditional authority dissolve

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and argues that the institutional mediation of globalisation helps us explain why some states seem to possess more capacity to adjust than others Not only must we bring the state back in we must also consider how history culture and collective identities influence the performance of the nation state in the new globalised world order With contributions by Francis Fukuyama Bob Jessop David Marsh John A Hall and John Campbell Georg Sorensen Bjorn Hvinden Rory ODonnell Peadar Kirby Joseph Ruane Brian Girvin Sean ORiain Chris McInerny Gert and Gunnar Svendsen Lars Bo Kaspersen and Linda Thorsager Henrik Bang and Michael Boss **Coping With Globalization** Jeffrey A. Hart, Aseem Prakash, 2003-09-02 This rigorous and original examination of the problems posed by globalisation is essential reading for all those interested in globalisation and International Political Economy

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