

Inflation and Investment Controls in China

*The Political
Economy of
Central–Local
Relations
During the
Reform Era*

Yasheng Huang

Inflation And Investment Controls In China Inflation And Investment Controls In China

David Kirk



Inflation And Investment Controls In China Inflation And Investment Controls In China:

Inflation and Investment Controls in China Yasheng Huang, 1999-11-13 How has the Chinese central government been able to avoid the crippling hyperinflation that has bedeviled so many developing and centrally planned economies China's unique de facto federalism Huang argues a combination of economic and fiscal decentralization and strong political centralization has spurred economic growth and allowed political institutions to impose restraints on inflation from the top down Focusing on central local relations and the controlling role of political institutions Yasheng Huang explains why local Chinese officials comply even against their own economic interests with the investment reduction and inflation control policies of the central government Drawing upon institutional economics he hypothesizes that the central government's powerful role in appointing and firing bureaucrats at the local level helps to reconcile some of the central local economic policy differences Huang uses systematic data analysis to test this proposition This book also offers detailed descriptions of the roles of local governments in economic and investment management [Inflation and Investments Controls in China](#)

Powering China: Reforming the Electric Power Industry in China Xu Yi-chong, 2018-02-05 This title was first published in 2002 This study of the Chinese electric power industry examines the ownership and the restructuring of the industry The reform of the electric power industry is also seen as part of the wider economic development that has been taking place in China thus providing fresh perspectives on the changes taking place in both the economy and society more generally Presenting a wealth of extensive research on the subject the book elucidates the power struggle between political and bureaucratic elite and explains the sensitive and volatile relationship between the central and provincial government against an increasingly complex global background [Central Control and Local Discretion in China](#) Chae-ho Chŏng, 2000 This book analyses the decollectivization reform in China during the early 1980s in order to gauge the impact of post Mao decentralization on central control and provincial discretion The volume challenges the notion that the decision to decentralize administrative authority ipso facto produces local discretion properly keyed to local conditions In fact outcomes often differ from the intended goals While generally local interests and central local clientilistic networks determine the policy responses of the provinces bureaucratic careerism also plays a crucial role In the case of post Mao decollectivization national level analyses suggest that a majority of provinces adopted household farming neither too quickly nor too slowly since both pioneering and resisting entailed potentially enormous political risks Once Beijing's preference appeared firmly fixed however they all quickly bandwagoned by popularizing the policy as swiftly as possible Three detailed case studies of Anhui as a pioneer Shandong as a bandwagoner and Heilongjiang as a resister further highlight the evolutionary process in which provincial variations came to be replaced by uniform compliance imposed by Beijing Theoretically this study contends that the overall scope of local discretion is circumscribed by the dominant norms and incentive relations embedded in the implementation dynamics Methodologically the book employs a combination of aggregate analyses and comparative case

studies Empirically on the basis of newly available materials including classified documents and interviews it challenges the peasant power school which has somehow allowed local governments to evaporate in its descriptions of post Mao decollectivization

The Politics of Nuclear Energy in China X. Yi-chong, 2010-10-14 Explores the history and challenges of nuclear energy development in China across five main areas politics economics environment technology transfer and the nuclear fuel cycle It emphasizes the political challenges in developing a set of long term national strategies to ensure speedy safe and secure nuclear energy development

In Search of China's Development Model S. Philip Hsu, Yu-Shan Wu, Suisheng Zhao, 2012-05-23 This book examines the development model that has driven China's economic success and looks at how it differs from the Washington Consensus China's Development Model CDM is examined with a view to answering a central question given China's peculiar matrix of a socialist party state juxtaposed with economic internationalization and marketization what are the underlying dynamics and the distinctive features of the economic and political legal social dimensions of the CDM and how do we properly characterize their interrelations The chapters further analyse to what extent and under what circumstances is China's development model sustainable and to what degree is it readily applicable to other developing countries Based on their findings in this volume the authors conclude that the defining feature of the CDM's economic dimension is Janus faced state led growth and the political legal social dimension of the CDM is best characterized as adaptive post totalitarianism The contributors illustrate that the CDM's parameters are shown to be much less sustainable than the CDM's outcome in developmental performance and the extent to which the CDM can be applied to other late developers is subject to more qualifications than its sustainability

Land Bargains and Chinese Capitalism Meg E. Rithmire, 2015-10-06 Land reforms have been critical to the development of Chinese capitalism over the last several decades yet land in China remains publicly owned This book explores the political logic of reforms to land ownership and control accounting for how land development and real estate have become synonymous with economic growth and prosperity in China Drawing on extensive fieldwork and archival research the book tracks land reforms and urban development at the national level and in three cities in a single Chinese region The study reveals that the initial liberalization of land was reversed after China's first contemporary real estate bubble in the early 1990s and that property rights arrangements at the local level varied widely according to different local strategies for economic prosperity and political stability In particular the author links fiscal relations and economic bases to property rights regimes finding that more open cities are subject to greater state control over land

China's Deep Reform Lowell Dittmer, Guoli Liu, 2006-04-07 China's rapid and complex political and socioeconomic changes provide fertile ground for pioneering analysis but they also present daunting theoretical and practical challenges This reader takes up the challenge offering the most comprehensive assessment of Chinese domestic politics available by bringing together the best recent scholarship in the field The anthology focuses on the origin content and significance of the post 1989 phase of China's reform and opening to the world commonly

known in the PRC as deep reform This period has been unfolding in interaction with globalization marketization privatization political institutionalization as well as with financial and legal changes Deep reform includes new policy initiatives that have penetrated political legal economic and social sectors untouched by previous initiatives as reformers have been forced to deal with the consequences intended and unintended of earlier reforms These carefully selected essays by leading scholars have been revised and updated for this text In addition a substantive introduction and conclusion place the articles in their broader context for readers new to the subject With the successful transition of the leadership of the party state and military since 2002 the time is ripe for a comprehensive evaluation of China s deep reform as it enters a new stage This timely reader will offer students scholars and policymakers invaluable insights into the dynamics of change in one of the world s emerging political and economic dynamos Contributions by Marc Blecher Bruce J Dickson Lowell Dittmer Joseph Fewsmith Ting Gong Baogang Guo William Hurst Cheng Li Guoli Liu Andrew J Nathan Kevin J O Brien Veronica Pearson Randall Peerenboom Yingyi Qian Tony Saich Tianjian Shi Edward S Steinfeld Shaoguang Wang Lynn White Yu Shan Wu and Guobin Yang

Assessing the Balance of Power in Central-Local Relations in China John Donaldson, 2016-07-01 How do we understand the evolution of central local relations in China during the reform period This book addresses this question by focusing on eight separate issues in which the central local relationship has been especially salient government finance investment control regional development administrative zoning implementation culture social welfare and international relations Each chapter introduces a sector and the way the center and various local governments have shared or divided power over the different periods of China s reform era The balance of power is gauged dynamically over time to measure the extent to which one level of government dominates influences or shares power in making decisions in each of these particular domains as well as what is likely to occur in the foreseeable future The authors assess the winners and losers of these changes among key actors in China s society The result provides a dynamic view of China s changing power relations

China's Foreign Trade Reforms John C. Hsu, 1989 Recent events in China have revealed a nation struggling to reconcile its new thinking with its traditional institutions and practices This book provides an assessment of one aspect of the reform process the foreign trade system The reforms in China have heralded a new openness in Chinese economic policy In this book his first full length work on the subject Dr Hsu investigates the impact of the reforms on China s foreign trade and consequently on the domestic economy In the process he examines such issues as the role of foreign trade in China s economic development the institutional changes involved in the foreign trade reforms and the efficiency of the new foreign trade incentive system He then evaluates the possibilities for further foreign trade reforms in the future In conclusion Dr Hsu suggests that Chinese enterprises have been slow to respond to changes in domestic and international market conditions and that exposure to foreign markets has exacerbated inflation problems in the Chinese economy As a result he finds that China has not enjoyed the full potential benefits of its reform program This book will be of interest to economists political scientists

Asian studies specialists and others interested in the economic ramifications of China's reform process. It is a timely and thorough account of this crucial aspect of reform and an important addition to the growing body of literature on the restructuring of modern communist states. *China's Economic Dilemmas in the 1990s*, 1991. **China's Economic Dilemmas in the 1990s** United States. Congress. Joint Economic Committee, 1992. Costs and Benefits of Interdependence: A Net Assessment. *Rent Seeking in China* Tak-Wing Ngo, Yongping Wu, 2008-12-04. In China rent seeking has been linked to the idea of the local developmental state in which rapid economic development is explained in terms of the promotion of village and township enterprises by local cadres who want to maximize revenue. At the same time the rent seeking state is also seen as the root of corrupt practices and in the creation of a political market where state assets and authorities are diverted into private interests. Despite the prevalence of rent seeking practices in present day China no systematic study of the phenomenon across different regions and economic sectors has yet been undertaken and as such what accounts for the occurrence of the phenomenon, what range of activities are related to rent seeking practices and more importantly how rent seeking shapes political and economic development are barely understood. *Rent Seeking in China* seeks to address these questions using case studies from across economic sectors including primary industry, strategic industry, heavy industry and light industry. It will be invaluable reading for students and scholars of Chinese politics, comparative politics and Chinese economic and business management. **Macro-control and Economic Development in China** Jiagui Chen, 2016-09-01. This book together with *Economic Development and Reform Deepening in China* is a collection of papers written in recent years about maintaining economic growth, managing inflation, the relationship between growth and structural adjustment, control of price growth, maintaining stable economic development and other relevant aspects of macro-control, economic development and deepening reform. Chinese government adopts many of the recommendations put forward by the book.

China's Automotive Modernization G. Chin, 2010-01-29. As a window for understanding the relationship between globalization and the state's pursuit of national industrial development, this book examines how and why the Chinese government succeeded in leveraging China's international competitive advantages to modernize the country's automotive industry. *China's Economic Dilemmas in the 1990s* The Joint Economic Committee, 2016-09-16. Most students of contemporary China are familiar with the Joint Economic Committee studies on China which have appeared periodically since 1967. This is the most recent study in the series released in April 1991. This volume follows the format of the previous studies offering a broad sweep of its subject matter. The 50 chapters contributed by Chinese scholars in government universities and private research centres are divided into five major parts. Each section begins with an overview which summarises and comments on the main points in each of the chapters. The volume offers a detailed examination of China's economy and the political and social factors currently facing the leadership in Beijing. *The Political Economy of Uneven Development* Shaoguang Wang, Angang Hu, 1999. Exploring one of the most dynamic and contested regions of the world, this series includes

works on political economic cultural and social changes in modern and contemporary Asia and the Pacific Capitalizing China Joseph P. H. Fan, Randall Morck, 2013 La 4e de couverture indique Despite a vast accumulation of private capital China is not embracing capitalism Deceptively familiar capitalist features disguise the profoundly unfamiliar foundations of market socialism with Chinese characteristics The Chinese Communist Party CCP by controlling the career advancement of all senior personnel in all regulatory agencies all state owned enterprises SOEs and virtually all major financial institutions state owned enterprises SOEs and senior Party positions in all but the smallest non SOE enterprises retains sole possession of Lenin s Commanding Heights The chapters in this volume examine China s high savings rate banking system financial markets financial regulations corporate governance and public finances and consider policy alternatives the CCP might consider if its goal is China s elevation into the ranks of high income countries **Critical Readings on the Communist Party of China (4 Vols. Set)** Kjeld Erik Brodsgaard, 2016-12-12 The Chinese Communist Party CCP with nearly 90 million members is the largest ruling political party in the world Its power and influence reach into every corner of state society and economy in China Given the CCP s omnipresence in depth knowledge of how the CCP is organised and managed and how it will likely evolve is of paramount importance and is a basic prerequisite for understanding China s rise By bringing together the best scholarship on the CCP covering areas such as organisation cadre management recruitment and training ideology and propaganda factions and elites reform and adaptation corruption and law this collection provides a key to open the black box of Chinese politics **Shadow Banking in China** Shen Wei, 2016-07-27 This timely book investigates the dynamic causes key forms potential risks and changing regulation of shadow banking in China Topics discussed include P2P lending wealth management products local government debts and the underground lending market Taking policy considerations into account the author provides a comprehensive analysis of the regulatory instruments tackling the systemic risks in relation to China s shadow banking sector Central bank s role interest rate formation mechanism exchange rate reform and further deepening reform of the regulatory regime and financial markets are also thoroughly discussed in the context of China s continuing financial reform

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