

Read the following instructions carefully before answering the questions.

1. This paper consists of THREE sections and covers FIVE main topics.

SECTION A: COMPULSORY

SECTION B: Consists of THREE questions.

Answer any TWO of the three questions in this section.

SECTION C: Consists of TWO questions.

Answer any ONE of two questions in this section.

2. Read the instructions for each question carefully and note what is required.
Note that ONLY the first TWO questions in SECTION B and the FIRST questions in SECTION C will be marked.
3. Number the answers carefully according to the numbering system used in this paper.
No marks will be awarded for wrongly numbered answers.
4. Except where other instructions are given, answers must be written in complete sentences.
5. Use the mark allocation and nature of each question to determine the length and depth of an answer.
6. Use the table below as a guide for marking and time allocation when answering each question.

SECTION A	QUESTION	MARKS	TIME
A: SHORT QUESTIONS COMPULSORY	1	20	15
B: THREE direct/indirect type questions CHOICE: Answer any TWO	2	20	30
	3		
C: TWO essay type questions CHOICE: Answer any ONE	4	40	45
	5	40	
TOTAL		100	90 MIN

7. Start the answer to EACH question on a NEW page. e.g. QUESTION 1 – new page, QUESTION 2 – new page.
8. You may use a non-programmable calculator.
9. Write neatly and legibly.

SECTION A (COMPULSORY)

QUESTION 1

- 1.1.1 Various options are provided as possible answers for the following questions. Choose the answer and write only the letter (A-D) next to the question numbers (1.1.1 to 1.1.5) in the ANSWER BOOK, e.g. 1.1.1 D.
- 1.1.1 Which of the following will not be a suitable characteristic for an entrepreneur?
 - A. Passionate
 - B. Sound financial management
 - C. Motivated
 - D. Impulsive
- 1.1.2 What is the main purpose of a Work Breakdown Structure?
 - A. Provides a visual timeline of tasks
 - B. Describes business goals and methods
 - C. Divides the business plan into smaller project stages
 - D. Displays a sequence of related events
- 1.1.3 How would a stable workforce contribute to a successful business?
 - A. Increased customer base
 - B. Improved ethical governance
 - C. Increased productivity
 - D. Long-term sustainability
- 1.1.4 A ... are a visual representation of chronological information.
 - A. gantt chart
 - B. list
 - C. timeline
 - D. work structure
- 1.1.5 ABC bank allows Sorensen Shop to withdraw more money than what is available in their bank account, this is known as...
 - A. trade credit
 - B. overdraft
 - C. investment
 - D. angel funding

(5 × 2) (10)

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Joacim Rocklöv



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The Complete Book of Colleges, 2013 Edition Princeton Review, 2012-08-07 Profiles every four year college in the United States providing detailed information on academic programs admissions requirements financial aid services housing athletics contact names and campus life *Resources in Education* ,1987 **Restoring the Promise** Richard K. Vedder, 2019-05-01 Higher education in America is in crisis Costs are too high learning is too little and the payoff to students and society is increasingly problematic In *Restoring the Promise* Richard Vedder shows how the precarious position of colleges and universities results from a mostly unsuccessful expansion of governmental involvement in the academy especially at the federal level The book examines today's most serious issues in higher education including free speech and academic freedom tuition and other costs culture and curricula governance gender race and diversity due process admissions student loans and much more It diagnoses problems and identifies solutions For example the total cost of college per student in the United States is now higher than in any other country When combining the monetary costs of college with the opportunity costs of losing years of labor to the economy the true cost of higher education to American society well exceeds one trillion dollars annually Yet despite American higher education's immense price tag students are learning less than ever before and continue to be underemployed The book discusses the three I's of university reform information incentives and innovation Without information it is impossible for taxpayers and governing authorities to ensure that public education spending truly furthers the broader interests of society rather than the narrow interests of faculty and administrators Shaping incentives for management would help to reduce costs and improve quality Business practices such as Responsibility Centered Management RCM for example allow profit to motivate efficiency and encourage learning outcomes And expanding the use of innovation in technology and open online courses along with relinquishing old rules such as tenure and three month summer vacations offer new hope for institutions of higher education The book discusses such additional reforms as the following Ending or revising the federal student financial aid program Giving departments or even professors a share of overall revenue based on student enrollments in their classes Departments or professors would then be required to pay their share of travel building rental maintenance utilities and other such costs from the revenues they receive Providing earnings data on former students by college five ten or fifteen years after matriculation Prospective students and parents as well as lawmakers and oversight officials would be assisted regarding school successes and failures Increasing faculty teaching loads Instituting three year degrees and year round instruction Ending discrimination against for profit schools Ending grade inflation Ending speech codes and other barriers to academic freedom Ending affirmative action and related diversity programs And more

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