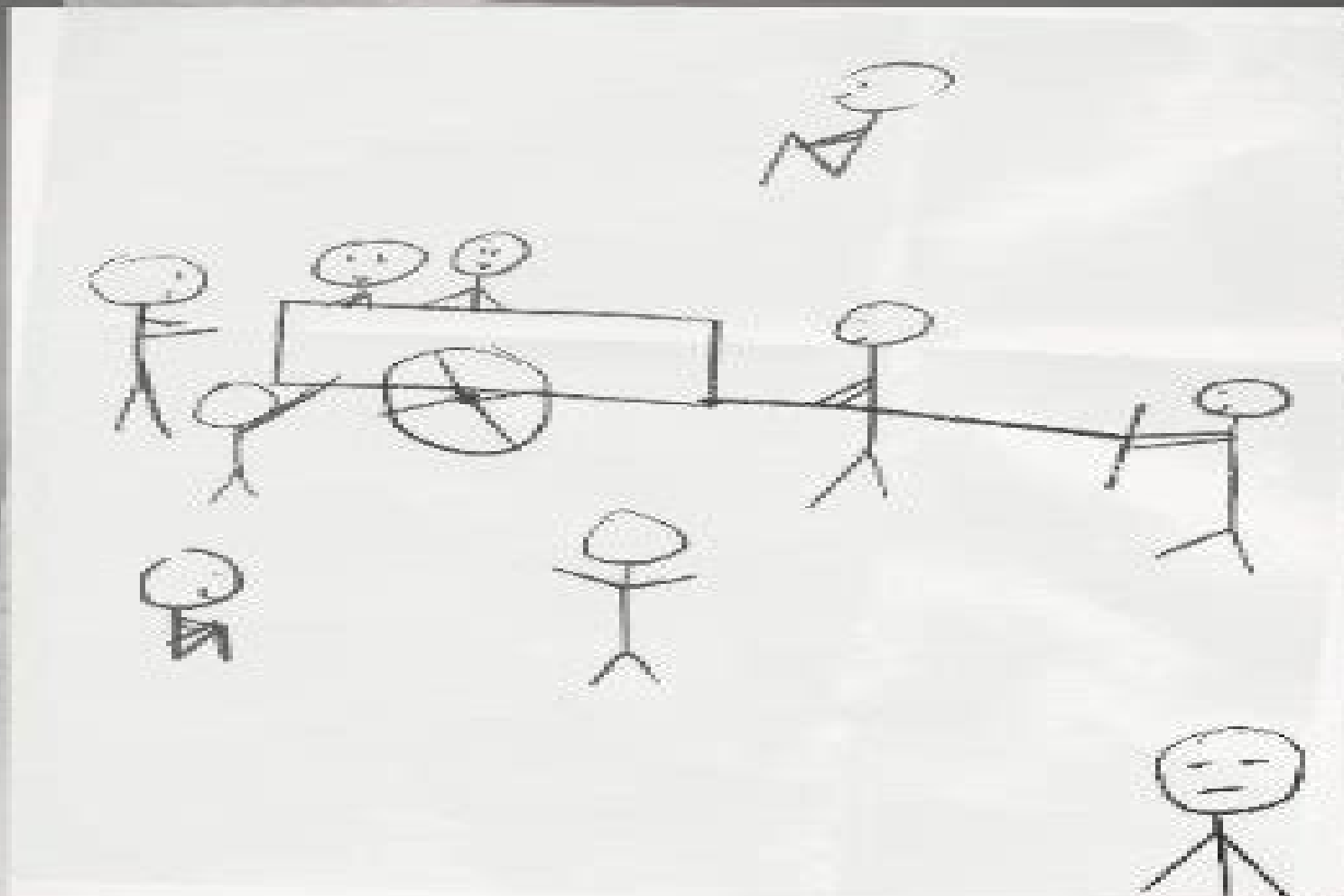




HEALTHSOUTH: *THE WAGON TO DISASTER*

Aaron Beam, HealthSouth co-founder and first CFO
with Chris Warner

Healthsouth The Wagon To Disaster

Chris Warner



HealthSouth The Wagon To Disaster:

HealthSouth Aaron Beam,2009 *The Wagon to Disaster* Chris Warner,Aaron Beam,2020-05-15 It was the quintessential American success story Identify a niche form a company to exploit it raise millions in venture capital take the concept public meet stockholder expectations for 40 straight quarters in the process becoming a darling of Wall Street and of course make money plenty of it while the stock price steadily climbs and revenue projections increase In a few short years you ve gone from rags to riches you re on a monster roll Until your boss saddled with the realization that the Street expectations cannot realistically be met asks you to creatively fix the numbers It s the toughest decision you ve ever made and one where the easiest way out could be the most difficult given the circumstances Caught squarely between greed and fear Aaron Beam did the unthinkable Corporate greed is the Black Plague of the modern financial world threatening America s ability to maintain free market capitalism in an increasingly distrusting changing and socialistic world economy *The Wagon to Disaster* told by former co founder and CFO Aaron Beam is the untold story of HealthSouth one of America s most successful health care companies and consequently the perpetrator of one of its biggest frauds in history How big was the fraud In 2003 just before news of the crime broke in the mainstream media HealthSouth paid more money in taxes to the Federal Government than it legitimately earned the previous year Beam takes the reader from HealthSouth s humble beginnings through its meteoric rise and to its disastrous revelation subsequent trial and his three month incarceration in a federal prison Moreover he reveals the nature of the fraud and the true personality of the driving force behind HealthSouth Richard Marin Scrushy one of the most enigmatic nefarious characters the State of Alabama has ever produced a hard charging unscrupulous visionary whose caustic Machiavellian approach ensured HealthSouth s success and oddly his predictable fall as the company s benevolent dictator *The End of Ethics and A Way Back* Theodore Roosevelt Malloch,Jordan D. Mamorsky,2013-02-22 Bestselling author and professor Ted Malloch calls for real financial reform to restore confidence and fairness to a broken system From Ponzi schemes to the credit crisis to the real estate bubble the financial industry seems to have lost its way on the road to riches As private greed continues to undermine the public good one might wonder what ever happened to business ethics And how can we reform the global financial system to benefit everyone rather than just the very lucky few In *The End of Ethics and the Way Back* the bestselling author of *Doing Virtuous Business* teams up with attorney and Yale University Postdoctoral Fellow Jordan Mamorsky to examine the most recent failures of business virtue prudence and governance from Bernie Madoff to Jon Corzine and MF Global before offering a set of structural and holistic solutions for our current ethical crisis in global finance Features compelling case studies that reveal the saturation of economic vice in global finance Suggests structural reforms to the global financial system that would increase confidence among consumers and encourage ethical behavior among finance professionals Written by Ted Malloch author of the bestseller *Doing Virtuous Business* with attorney Jordan Mamorsky Ideal for financial regulators business

students and academics and professionals in the finance industry *Phantom Billing, Fake Prescriptions, and the High Cost of Medicine* Terry L. Leap, 2011-04-15 U S health care is a 2.5 trillion system that accounts for more than 17 percent of the nation's GDP. It is also highly susceptible to fraud. Estimates vary but some observers believe that as much as 10 percent of all medical billing involves some type of fraud. In 2009 New York's Medicaid fraud office recovered 283 million and obtained 148 criminal convictions. In July 2010 the U S Justice Department charged nearly 100 patients, doctors and health care executives in five states of bilking the Medicare system out of more than 251 million through false claims for services that were medically unnecessary or never provided. These cases only hint at the scope of the problem. In *Phantom Billing, Fake Prescriptions, and the High Cost of Medicine* Terry L. Leap takes on medical fraud and its economic, psychological and social costs. Illustrated throughout with dozens of specific and often fascinating cases, this book covers a wide variety of crimes: kickbacks, illicit referrals, overcharging and double billing, upcoding, unbundling, rent a patient and pill mill schemes, insurance scams, short pilling, off label marketing of pharmaceuticals and rebate fraud, as well as criminal acts that enable this fraud: mail and wire fraud, conspiracy and money laundering. After assessing the effectiveness of the federal laws designed to fight health care fraud and abuse—the antikickback statute, the Stark Law, the False Claims Act, HIPAA and the food and drug laws—Leap suggests a number of ways that health care providers, consumers, insurers and federal and state officials can bring health care fraud and abuse under control, thereby reducing the overall cost of medical care in America.

A.B.C.'s of Behavioral Forensics Sridhar Ramamoorti, David E. Morrison, III, Joseph W. Koletar, Kelly R. Pope, 2013-09-23 Get practical insights on the psychology of white collar criminals and how to outsmart them. Understand how the psychologies of fraudsters and their victims interact, as well as what makes auditors, investigators, regulators let down their guard. Learn about the psychology of fraud victims, including boards of directors and senior management, and what makes them want to believe fraudsters and therefore making them particularly vulnerable to deception. Just as IT experts gave us computer forensics, we now have a uniquely qualified team immersed in psychology, sociology, psychiatry as well as accounting and auditing, introducing the emerging field of behavioral forensics to address the phenomenon of fraud. Ever wonder what makes a white collar criminal tick? Why does she or he do what they do? For the first time ever, see the mind of the fraudster laid bare, including their sometimes twisted rationalizations: think like a crook to catch a crook. *The A B C s of Behavioral Forensics* takes you there with expert advice from a diverse but highly specialized authoring team of professionals: three out of the four are Certified Fraud Examiners, a former accounting firm partner who has a PhD in psychology, a former FBI special agent who has been with investigative practices of two of the Big Four firms, an industrial psychiatrist who has worked closely with the C level suite of large and small companies, and an accounting professor who has interviewed numerous convicted felons. Along with a fascinating exploration of what makes people fall for the common and not so common swindles, the book provides a sweeping characterization of the ecology of fraud using *The A B C s of Behavioral Forensics* paradigm. The bad

Apple rogue executive the bad Bushel groups that collude and behave like gangs and the bad Crop representing organization wide or even societally sanctioned cultures that are toxic and corrosive The book will make you take a longer look when hiring new employees and offers a deeper more complex understanding of what happens in organizations and in their people The A B C model will also help those inside and outside organizations inoculate against fraud and make you reflect on instilling the core values of your organization among your people and create a culture of excellence and integrity that acts as a prophylactic against fraud Ultimately you will discover that used wisely behavioral methods trump solely economic incentives With business fraud on the rise globally The A B C s of Behavioral Forensics is the must have book for investigators auditors the C suite and risk management professionals the boards of directors regulators and HR professionals Examines the psychology of fraud in a practical way relating it to aspects of fraud prevention deterrence detection and remediation Helps you understand that trust violation the essence of fraud is a betrayal of behavioral assumptions about trusted people Explains how good people go bad and how otherwise honest people cross the line Underscores the importance of creating a culture of excellence and integrity that inoculates an organization from fraud risk i e honest behavior pays while dishonesty is frowned upon Provides key takeaways on what to look for when hiring new employees and in your current employees as well as creating and maintaining a culture of control consciousness Includes narrative accounts of interviews with convicted white collar criminals as well as interpretive insights and analysis of their rationalizations Furnishes ideas about how to enhance professional skepticism how to resist fraudsters how to see through their schemes how to infuse internal controls with the people behavioral element and make them more effective in addressing behavioral integrity risks Provides a solid foundation for training programs across the fraud risk management life cycle all the way from the discovery of fraud to its investigation as well as remediation so the same fraud doesn t happen again Enables auditors investigators to engage in self reflection and avoid cognitive and emotional biases and traps that lead to professional judgment errors e g overconfidence confirmation self deception groupthink halo effect availability speed accuracy trade off etc Ever since the accounting scandals surrounding Enron and WorldCom surfaced leading to the passage of the Sarbanes Oxley Act of 2002 as well as the continuing fall out from the Wall Street financial crisis precipitating the Dodd Frank Act of 2010 fraud has been a leading concern for executives globally If you thought you knew everything there was to know about financial fraud think again Get the real scoop with The A B C s of Behavioral Forensics Professional Bone Chris Warner,2020-05-15 Ron Barton is everybody s All American A former small town hero turned college baseball star and Rhodes Scholar he is the atypical high profile physician Barton s expertise takes him to the Deep South s medical Mecca of Birmingham Alabama where he excels in the operating room as quickly as he did on the red clay diamonds for Auburn University Philip Lucci is a rising star in the lucrative field of rehabilitative sports medicine A former gas station attendant and brick mason turned entrepreneur he is as much of an anomaly as Dr Barton Lucci s laser like vision to create the McDonald s of worldwide

rehabilitative care is as powerful as his insatiable drive for wealth fame and social rank Like Barton he too is a product of the Deep South but the similarities end there Lucci is the archetype Machiavellian dictator bent on success Barton is the consummate professional seeking self actualization through innovation and heightened care Unbeknownst they are on a collision course that will rock Birmingham rehabilitative medicine and ultimately Wall Street to their collective cores A star as bright as Barton s cannot go unnoticed by Lucci s all discerning focus Lucci makes him an offer he seemingly cannot refuse to be a part of his budding rehab empire at more than double his current salary in an office as ostentatious as his potential benefactor But refuse Barton does as he is not in the least impressed by money or Lucci s phony veneer Unaccustomed to rebuke Lucci is incensed by Barton and as a result he endeavors to ruin him as fitting payback Amanda Lucci Philip s second wife is a former Miss Alabama Bored with the Earthly comforts lavished upon her by her overbearing compromised husband she retreats to the high end escape world of polo where she meets and falls in love with Dr Ron Barton whom she hopelessly admires for his rugged looks and purposeful existence Lucci s bodyguards and surveillance team soon learn of the affair and inform their boss It is just the edge he needs to ruin his recalcitrant detractor Having already grown tired of Amanda s continued rebuffs Lucci now has the perfect vengeance plan firmly in place While Barton is weakened he is not defeated He vows revenge Working through his trusted colleagues he learns of a chink in Lucci s armor Barton discovers that as Lucci s success grew so did his competitors shrinking an already competitive patient pool To maintain Street expectations Lucci has resorted to cooking the books Barton devises his own plan to leak this information to the FBI and raze Lucci s precariously shaky house of cards But Lucci s resourcefulness proves to be perplexing Barton again finds himself in the crosshairs and he is not alone as his colleagues are now in danger of succumbing to Lucci s growing fear fueled malice As the plot unfolds it takes the reader on a tortuous unforgettable courtroom ride Lucci the reinvented televangelist catering to a majority black congregation is first found innocent of securities fraud as a result of shameless jury pool tainting However in the end Lucci lands predictably in Federal prison but his long time dream of building a world class digital rehabilitative hospital continues nevertheless albeit with the tweaking of its new standard bearer Dr Ron Barton Professional Bone is a fast paced romantic action thriller that seeks to draw semblance to the ongoing impacts that corporate greed fraud and indifferent citizenship have had on American free market capitalism

Inside the Eye of the Tiger Jerry Simmons,Chris E Warner,2020-10-15 Synopsis

JACKET In the South Southerners don t think they feel and there s nothing they feel more passionately about than sports especially college football In recent years America s media driven sports crazed culture has whetted the fan s appetite and thereby catapulted Division I college athletics into a multibillion dollar entertainment business that rivals the professional ranks Today no place is this trend more evident than at Louisiana State University in Baton Rouge home of the LSU Fighting Tiger football team Louisiana State University is part of the nation s toughest athletic subdivision the mighty Southeastern Conference and as a large public institution it is a microcosm of major

competitive college football and sports across the Deep South a region where overall athletic success is not only encouraged but expected Since 2005 LSU has won nearly 80 percent of its football games three conference championships a BCS National Championship 2007 and a College Football Playoff National Championship 2019 But LSU has not always been atop the college football world Why did LSU have six straight losing seasons in football How did LSU Athletics survive the losing years Who is responsible How did LSU rise from the fall What is it that LSU and other competitive schools have done that has made them so successful in sports so fast What sets LSU and some of the larger SEC schools apart from other football playing schools in terms of competitiveness Answers to these important questions can be found inside the pages of this must read book Written for the serious observer alumni or fan struggling to realize how the system works or often fails to work Inside the Eye of the Tiger is an introspective snapshot of what it is like to coach in a big time athletic department where campus politics and winning are regularly at odds Often what you see from the outside looking in to the athletic department is not always a true picture of what actually happens Inside the Eye of the Tiger is the story of what really went on behind the scenes of the LSU Athletic Department over two tumultuous decades in Baton Rouge Louisiana Hall of Fame LSU Tennis Coach Jerry Simmons memoirs of 26 years of coaching is an engaging and sometimes startling read that will once and for all set the record straight on how business was conducted inside the LSU Athletic Department during its roller coaster ride from 1981 to 1998 and beyond As told to author Chris Warner by Jerry Simmons in a straightforward provocative style characteristic of his maverick personality this is a must read for anyone hoping to enter the big business of college athletics whether coaching or administratively as it is the tell all sports book that will for the better forever alter the stereotype of the modern big time Southern athletic department This is a politically correct book Jerry Simmons A native of West Texas and a former LSU tennis player Simmons coached LSU Men's Tennis for 15 years A 1964 Palo Duro High School graduate from Amarillo he was the 1965 Globe News Male Tennis Player of the Year Simmons played college tennis at LSU for a year and at West Texas State Now West Texas A M University in Canyon Texas from 1967-69 where he maintained the No. 1 singles position and was the Buffaloes team captain A self-proclaimed blend of the lives and philosophies of U.S. Army General George S. Patton UCLA Coach John Wooden and 6th century B.C. Chinese General Sun Tzu before coaching LSU Tennis he was the Men's Head Tennis Coach at the University of Southwestern Louisiana in Lafayette for 11 years At LSU six years after his hiring he was named National Tennis Coach of the Year in 1988 Having won over 70 percent of his college matches 492-197-714 he remains the youngest coach inducted into the United States Collegiate Tennis Hall of Fame 1998 at 52 He is a member of the West Texas State West Texas A M Hall of Fame 2017 and the Louisiana Sports Hall of Fame 2018 At LSU he had 13 NCAA Tournament appearances going 278-105 in that span Simmons reached the prestigious Elite Eight in the NCAA Tourney five times and won the SEC in 1985 while earning SEC Coach of the Year honors in 1988 and 1997 Simmons coached 37 All SEC honorees 24 All Americans 19 Academic All Americans one NCAA singles champion 1989 and notched a

128 42 record in NCAA play Chris Warner is the author of over 20 books including A Tailgater's Guide to SEC Football Vol V the Bible of SEC Football The Wagon to Disaster with HealthSouth CFO Aaron Beam The Ulysses Long Story about Dale Brown getting four term Louisiana Governor Edwin Edwards to pardon a black man from Angola State Penitentiary Bushwhacked at the Flora Bama the history of the iconic beachside haunt with patriarch Joe Gilchrist as well as six novels The Tiger Among Us a fictional story on international terrorism with Recon Marine Air Force Pararescue Daniel Waghelstein set at LSU in 1990 Professional Bone a novel based on the HealthSouth scandal a campy series Saved at the Alabama Florida Line Nominated Best Piece of Fiction by an Alabama author Alabama Library Association 2017 They Met at the Alabama Florida Line Trouble at the Alabama Florida Line and a novella Santa Sam among other titles He has completed but not published The Principal of Influence the story of Richard Scott Rogers a British con man and vicious pedophile hiding in plain sight as a Baton Rouge scion and talk show host for over a dozen years whose demise in the viper pit of Louisiana politics was the Media Story of the Year in Louisiana in 2014 Chris holds a doctorate from the University of New Orleans and is a double graduate of Louisiana State University in Baton Rouge A New Iberia Louisiana native he lives in Perdido Key Florida

Tailgater's Guide to SEC Football Chris Warner, 2000-08-09 The definitive guide to the nation's toughest football conference the Bible of SEC Football the fascinating history of the nation's toughest football conference told by one of the best storytellers In the business Dr Chris Warner Tailgater's Guide to SEC Football Volume V The definitive guide to the history and traditions of the 14 schools of the Southeastern Conference 2020 Contains profiles of great players and coaches school histories recipes famous alumni where to shop and golf etc The Bible of SEC Football 15 95 Paperback 320 pages Synopsis Dan Jenkins author and sportswriter simply summed up the popularity of the game of football in the South with the following statement To Southerners football is as essential as air conditioning The irreplaceable Voice of the Volunteers on radio during the 1950's George Mooney once stated No matter where I was broadcasting from I found the fans in the South to be knowledgeable fair and yes loud and frenzied They are very proud of their rich football heritage And they are very proud of their schools their teams and the deep pride that goes with being from the South Late legendary college football commenter Keith Jackson in describing the SEC Football experience once aptly stated that there are few instances of alleged entertainment and relaxation that can match a college football game in stirring the deepest flames of partisanship and outright provincialism And down South you can color that partisanship passionate Southeastern Conference Football is the paragon of the college athletic experience During its storied 87 year existence the SEC has evolved into the most impressive league of organized intercollegiate gridiron competition in the history of the United States No other Football Bowl Subdivision FBS conference can boast of the many accolades and attendance records that the SEC currently holds Furthermore the Southeastern Conference has produced more All American football players than any other conference This book is dedicated to all the Southern people who live for Saturdays in the fall for those individuals who plan their business

and personal engagements around their favorite team's football schedule for those who always experience a rise in their body temperature when they enter the stadium for those who shed a tear during the singing of their alma mater and especially for those who know all the words to their school's fight song It is for the people who wake up early on Sunday morning after a win so they can read each and every one of the sports columns about the game they witnessed the day before It is for all those who enjoy good company and good food in the parking lot before the game as much and if not more than the food and company at a fancy restaurant These things that we hold dear all true SEC fans know and love and look forward to each autumn It's that time of year when the heated summer temperatures begin to fade and yield to colder days when the leaves begin to change color and when the youthful partisan spirit within us all crackles like the kindling of a well planned winter fire

Corporate Governance Matters David Larcker, Brian Tayan, 2020-10-07 The Definitive Guide to High Performance Corporate Governance Fully updated for the latest research trends and regulations Corporate Governance Matters Third Edition offers comprehensive and objective information for everyone seeking to improve corporate governance from directors to institutional investors to policymakers and researchers To help you design highly effective governance David Larcker and Brian Tayan thoroughly examine current options reviewing what is and isn't known about their impact on organizational performance Throughout they take a strictly empirical and non ideological approach that reflects rigorous statistical and research analysis and real life examples They address issues ranging from board structure processes operations and functional responsibilities to institutional investors outside stakeholders and alternative forms of governance New discussions of Environmental Social and Governance ESG activity and ratings Stakeholder interests CEO activism CEO misbehavior Cybersecurity risks Extensively revised coverage of Executive compensation Leadership and succession planning Director recruitment evaluation turnover and more The authors balanced approach provides useful tools for making better more informed decisions on governance

Fraud and Corruption Duncan Smith, 2022-10-11 This book discusses and analyses fraud and corruption cases from many industries including construction finance pharmaceutical transport retail medical health communication education and military The book is divided into two sections The first part presents case studies that cover several industry sectors including not only well known frauds like Bernie Madoff Wells Fargo and the Enron case but also recent events such as the Theranos Elisabeth Holmes case The second section of the book includes materials on fraud and corruption such as the full text of the United Nations Convention Against Corruption the OECD Convention on Combating Bribery of Foreign Public Officials in International Business and the EIB's Anti Fraud Policy and Whistleblowing Policy It also includes examples about current corporate anti corruption policies from companies like Apple Tesla and Coca Cola For interested readers the book offers additionally a list of films that realistically cover the topics fraud corruption and whistleblowing

Executive Roadmap to Fraud Prevention and Internal Control Martin T. Biegelman, Joel T. Bartow, 2012-03-13 Now in a Second Edition this practical book helps corporate executives and managers how to set up a

comprehensive and effective fraud prevention program in any organization Completely revised with new cases and examples the book also discusses new global issues around the Foreign Corrupt Practices Act FCPA Additionally it covers best practices for establishing a unit to protect the financial integrity of a business among other subjects The book has many checklists and real world examples to aid in implementation and an instructor s URL including a test bank to aid in course adoptions

Ethics is a Daily Deal Leslie E Sekerka,2015-12-11 Are you an ethical person Regardless of your answer a follow up probe might be How do you know Your personal values reflect your beliefs what you care about These values if they really matter to you are activated by and through your everyday decisions How do you ensure that your values those that reflect your best ethical self are actually demonstrated in the choices you make on a daily basis Sometimes what we say we value does not match our actual behavior Being ethical requires the ability to discern and navigate competing values continually striving to attain both personal and organizational goals with moral strength This necessitates the development of skills that support personal governance and your moral competency To be ethical building moral strength needs to become a focus of your daily life which calls for making a deliberate effort to apply the values you say you hold In reading this book you will see how awareness of your thoughts and emotions along with specific moral competencies can influence your desire to do the right thing and bolster your ability to exercise moral strength at work Drawing insight from the latest research in management business ethics organizational behavior and psychology each chapter is intended to help adult learners examine leverage and continue to develop their best ethical selves in organizational life

Bushwhacked at the Flora-Bama Chris Warner,Joe Gilchrist,2012-05-12 Bushwhacked at the Flora Bama A Character laden History Tales from the Last Great American Roadhouse The Legendary Flora Bama Lounge Package Store By Chris Warner with Joe Gilchrist It has been called one of the last great American honky tonk roadhouses the perfect blend of beer and whiskey laid back and wild where you wipe your feet on the way out an otherwise tattered white sandy blip on the teeming gulf coast radar that for more than three decades has served as a romantic raunchy roadside respite for good music good times good views and most importantly great people According to its uniquely colorful originator and operator Joe Gilchrist the legendary Flora Bama Oyster Bar Package Store is many things to many people a place where all walks of life bikers judges professional partiers politicians dignitaries derelicts diplomats and coquettish coeds converge to embrace a special brand of unmitigated pleasure And that s the way it should be according to the muse like Gilchrist who for the past 50 years has piously lived his often repeated mantra Life is meant to be enjoyed Gilchrist s simple formula for fun and frolic of bringing different people together in a beautiful spot to enjoy the universal language and tonic of music and laughter has made his tropical watering hole a global icon among expatriate dives Playboy has called the loveable makeshift hodgepodge of wood rope and canvas America s Best Beach Bar and during Mullet Toss Weekend in April or the ever bustling Fourth of July weekend you ll be lucky to find elbow room much less an idle bar tender In this book Joe Gilchrist tells the amazing history of the Flora Bama its inauspicious start its phoenix

like rise and tragic near demise at the destructive hands of Hurricane Ivan in September 2004 Moreover Gilchrist chronicles his quixotic run as a fun loving and free wheeling entrepreneur during what was undeniably a much simpler time as well as his thoughts about the uncertain future of our great country and free market capitalism in what is today an increasingly difficult small business climate More than a spicy expose on cherished Southern comforts untold this book is a lasting tribute to the magical music filled Mecca that has entertained millions as well as a provocative wisdom filled analysis of integrity of our current class of American political leadership This book will forever alter the way you view The Bama Joe Gilchrist and the United States of America Going South William Cast,2005 The rise of corporate message boards and online trading over the past decade has shifted power from analysts to small investors In Going South author William Cast describes how the power of this new technology revealed corporate accounting fraud at HealthSouth Cast reveals how high school dropout and CEO Scrushy managed a corporation of more than 44 000 employees in 1 700 clinics while leading a country western band and flying corporate jets why online trading behaviour in the HealthSouth case supports new theories about group decision making and how the Sarbanes Oxley Act applies to executives who certify false financial records William Cast MD is a nationally recognised physician and entrepreneur **Fortune** Henry Robinson Luce,2003-07 *The Shareholder Value Myth* Lynn A. Stout,2012-05-07 Shareholder value is the dumbest idea in the world Jack Welch Executives investors and the business press routinely chant the mantra that corporations are required to maximize shareholder value In this pathbreaking book renowned corporate expert Lynn Stout debunks the myth that corporate law mandates shareholder primacy Stout shows how shareholder value thinking endangers not only investors but the rest of us as well leading managers to focus myopically on short term earnings discouraging investment and innovation harming employees customers and communities and causing companies to indulge in reckless sociopathic and irresponsible behaviors And she looks at new models of corporate purpose that better serve the needs of investors corporations and society *Professional Bone* Chris Warner,2009-12-20 Novel based on the HealthSouth Accounting Scandal book *The Wagon to Disaster* by Aaron Beam Set in Birmingham AL **School Psychology Review** ,1998

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Healthsouth The Wagon To Disaster Introduction

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