

Guided Reading Activity 19-1

Economic Resources



When reading this section, mentally visualize what is being discussed. This will help you remember what you read.

DIRECTIONS: Write an answer to each question below in the space provided.

1. **Identifying** What are the four factors of production?

2. **Defining** What is the definition of "labor"?

3. **Classifying** Under what factor of production would you classify a bulldozer? Oil deposits?

4. **Describing** What does Gross Domestic Product (GDP) measure?

5. **Identifying** What do economists count when computing GDP?

6. **Explaining** Why is GDP an important measure of our standard of living?

7. **Analyzing** What does GDP not measure?

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In an electronic era where connections and knowledge reign supreme, the enchanting power of language has are more apparent than ever. Its capability to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Mcgraw Hill Companies Economics Guided Answers**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound affect our existence. Throughout this critique, we shall delve to the book is central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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