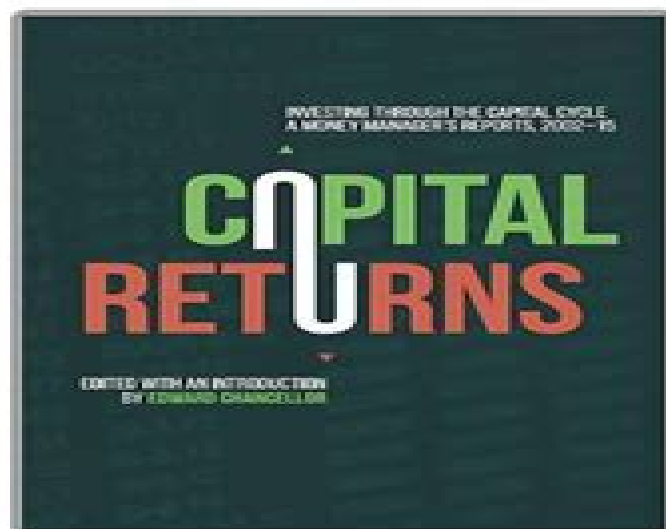


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Capital Returns Edward Chancellor, 2016-05-04 We live in an age of serial asset bubbles and spectacular busts Economists policymakers central bankers and most people in the financial world have been blindsided by these busts while investors have lost trillions Economists argue that bubbles can only be spotted after they burst and that market moves are unpredictable Yet Marathon Asset Management a London based investment firm managing over 50 billion of assets has developed a relatively simple method for identifying and potentially avoiding them follow the money or rather the trail of investment Bubbles whether they affect a whole economy or merely a single industry tend to attract a splurge of capital spending Excessive investment drives down returns and leads inexorably to a bust This was the case with both the technology bubble at the turn of the century and the US housing bubble which followed shortly after More recently vast sums have been invested in mining and energy From an investor s perspective the trick is to avoid investing in sectors or markets where investment spending is unduly elevated and competition is fierce and to put one s money to work where capital expenditure is depressed competitive conditions are more favourable and as a result prospective investment returns are higher This capital cycle strategy encourages investors to eschew the simple growth and value dichotomy and identify firms that can deliver superior returns either because capital has been taken out of an industry or because the business has strong barriers to entry what Warren Buffett refers to as a moat Some of Marathon s most successful investments have come from obscure sometimes niche operations whose businesses are protected from the destructive forces of the capital cycle Capital Returns is a comprehensive introduction to the theory and practical implementation of the capital cycle approach to investment Edited and with an introduction by Edward Chancellor the book brings together 60 of the most insightful reports written between 2002 and 2014 by Marathon portfolio managers Capital Returns provides key insights into the capital cycle strategy all supported with real life examples from global brewers to the semiconductor industry showing how this approach can be usefully applied to different industry conditions and how prior to 2008 it helped protect assets from financial catastrophe This book will be a welcome reference for serious investors who looking to maximise portfolio returns over the long run

Chokepoint Capitalism Rebecca Giblin, Cory Doctorow, 2022-09-27 A call to action for the creative class and labor movement to rally against the power of Big Tech and Big Media Corporate concentration has breached the stratosphere as have corporate profits An ever expanding constellation of industries are now monopolies where sellers have excessive power over buyers or monopsonies where buyers hold the whip hand over sellers or both In Chokepoint Capitalism scholar Rebecca Giblin and writer and activist Cory Doctorow argue we re in a new era of chokepoint capitalism with exploitative businesses creating insurmountable barriers to competition that enable them to capture value that should rightfully go to others All workers are weakened by this but the problem is especially well illustrated by the plight of creative workers From Amazon s use of digital rights management and bundling to radically change the economics of book publishing to Google and

Facebook's siphoning away of ad revenues from news media and the Big Three record labels use of inordinately long contracts to up their own margins at the cost of artists' chokepoints are everywhere. By analyzing book publishing and news live music and music streaming screenwriting radio and more, Giblin and Doctorow deftly show how powerful corporations construct anti-competitive flywheels designed to lock in users and suppliers, make their markets hostile to new entrants, and then force workers and suppliers to accept unfairly low prices. In the book's second half, Giblin and Doctorow then explain how to batter through those chokepoints with tools ranging from transparency rights to collective action and ownership, radical interoperability, contract terminations, job guarantees, and minimum wages for creative work. Chokepoint Capitalism is a call to workers of all sectors to unite to help smash these chokepoints and take back the power and profit that's being heisted away before it's too late.

Library Data Darby Orcutt, 2009-11-19 Numerical evidence is everywhere and how best to handle and leverage it is a growing concern in the academic world in general and the academic library world in particular. Libraries are not only storehouses and key contacts for library patrons in accessing numbers but are also collectors and users of their own data, which is integral to the functioning of the library itself. The essays in *Library Data: Empowering Practice and Persuasion* focus on interpreting and using library-generated and outside data in support of data-driven practice and data-strengthened persuasion. The collection includes such topics as how to make data presentations appealing and effective, applying capital budgeting models to libraries, and using data for evaluation and improvement of collections and services. Articles also cover specialized scenarios including reference, collection development, serial acquisitions, institutional repositories, web site design, interlibrary loan, and bibliographic instruction.

Investing Through the Looking Glass Tim Price, 2016-11-07 The investment markets have never been more dangerous. Interest rates are at all-time lows; the sanctity of cash deposits is under threat; government bonds are expensive and offer ultra-low or negative yields; equity markets are largely detached from reality after years of loose monetary policy. Investors need to calibrate themselves to the realities of this extraordinary new environment so that they can protect their wealth and ideally prosper. In *Investing Through the Looking Glass*, long-standing portfolio manager and investment columnist Tim Price identifies and shatters a number of investment myths and misconceptions. He questions whether stock markets inevitably rise over the longer term, whether bonds continue to be relevant as a failsafe, low-risk asset, whether professional fund managers represent smart money, and much more besides. But this is not just a counsel of despair. Having identified the problems besetting today's investor, the focus then moves on to practical guidance to help investors preserve and grow their capital in this age of inflationary and deflationary uncertainty. Tim Price provides ideas on how to find attractive investments in distorted equity markets, on what might be the best-kept secret in finance, and how best to insure portfolios in an environment of heightened systemic risk. *Investing Through the Looking Glass* presents a route map for navigating one of the most challenging financial environments that anyone has ever seen. For the sake of your wealth, can you afford not to read it?

Investor's Library Marvin Appel, Harry

Domash, Michael N. Kahn CMT, 2011-01-07 Three outstanding investing guides packed with strategies for reducing costs and improving returns in today's tough investment environment Three books packed with wealth building cost cutting help for today's investors and markets Don't pay someone to pick stocks Do it better yourself with Harry Domash's 1 guide to stock analysis Next Michael Kahn completely demystifies technical analysis and shows you exactly how to apply it easily painlessly profitably Then Marvin Appel helps you use bonds and income producing equity strategies to meet your income needs without unacceptable risk Advice you'll use from experts you can trust From world renowned leaders and experts including Harry Domash Michael N Kahn and Dr Marvin Appel **UN Millennium Development Library: Investing in**

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Library of Congress. Cataloging Policy and Support Office, 2007 [Routledge Library Editions: Financial Markets](#) Various, 2021-07-09 The volumes in this set originally published between 1970 and 1996 draw together research by leading academics in the area of economic and financial markets and provide a rigorous examination of related key issues The volumes examine the stock exchange capital cities as financial centres international capital the financial system bond duration security market indices and artificial intelligence applications on Wall Street whilst also exploring the general principles and practices of financial markets in various countries This set will be of particular interest to students of economics and finance respectively *Routledge Library Editions: Taxation* Various, 2021-06-23 This set gathers together ten essential texts on Taxation Covering the history of taxation from the seventeenth century to the modern day these titles

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Sangeeta Singh, Dr. K.P Singh, Library Information and Society The Evolving Role of Libraries in Knowledge Sharing is a comprehensive insightful book that examines the changing role of libraries within the context of society information access and knowledge sharing It explores how libraries have evolved from traditional information centers into dynamic community driven institutions that promote education inclusion and lifelong learning The book covers important topics such as the social impact of libraries digital transformation intellectual freedom equitable access to information and the library s role in supporting democratic values It also addresses how emerging technologies and societal shifts continue to shape library services and user expectations Ideal for students librarians educators and information professionals this book provides a thoughtful up to date perspective on the library s role in fostering an informed connected and empowered society

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