

GUIDED READING Activity 9-1

Use red and yellowed pages (275-280)

THE ECONOMICS OF TAXATION

Objectives

Directions: Answer the following questions to your satisfaction. Mark any city information under the heading in brackets with each answer. Use another sheet of paper if necessary.

A. General impact of taxes

1. **Effect on production**—What is the effect on the volume of production when taxes are levied on output?

2. **Effect on investment**—What is the effect on the level of investment?

3. **Effect on real income**—What effect does taxation have on real income?

4. **Effect on output**—What is the effect on output when taxes are levied on output?

B. Impact on different taxes

1. **Excise**—What effect does an excise tax have on output?

2. **Income**—What effect does an income tax have on output?

3. **Corporate**—What effect does a corporate tax have on output?

C. Effect on different taxes

1. **Excise**—What effect does an excise tax have on output?

2. **Income**—What effect does an income tax have on output?

D. Effect on different taxes

1. **Excise**—What effect does an excise tax have on output?

2. **Income**—What effect does an income tax have on output?

Guided Reading Activity 9 1 The Economics Of Taxation Answers

Victor M. Corman



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