Five Tools and Technologies for Retail Loss Prevention

Following sinds Businghal different round and inclinating proceeding the value of sales system (FOD), inventory management software, inventory counters, common and radio frequency identification are some of the local efforts will be counted reduces where upon

| | Key Description | Cost of Implementing (in USD) |
|--|--|---|
| Point of Sale System (POS) | Recording sales transactions in the system Faster checkout process Add text here | Monthly software cost \$130/month One-time fixed hardware cost \$800 |
| Inventory Management Software | Product tracking and inventory afert Reduces the chance of stock-outs by 50% Add text here | \$200 month |
| Inventory Counters | Scan product barcode and it will automatically record the stock keeping unit (SKU) Reduced errors by 77% Add text here | \$00X |
| Cameras | Monitor 24/7 store activities Installing cameras at store can reduce their by 20% Add test here | \$000 |
| Radio frequency Identification (KFID) | Track products using stock control system Improves data accuracy by 55% Add text here | BOX |



Loss Prevention Retails Best Friend

Charles A. Sennewald, John H. Christman

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