

# 12th Grade Economics

Chapter 1 (October 18-22)

## EDUCATION STANDARDS

1. Standard 1: Explain how better production resources are brought into production, from inputs, and government's impact on market choices in order to meet needs and wants.
2. Standard 2: Explain how rational decision making entails comparing additional costs of alternatives to additional benefits.
3. Standard 3: Describe a different economic system is used to allocate scarce goods and services.
4. Standard 4: Describe methods used to measure overall economic activity, including the Gross Domestic Product (GDP), the Consumer Price Index (CPI), inflation, and unemployment.

## OBJECTIVES Students Will:

1. Explaining scarcity as a basic condition that will affect economic decisions and a limited production resources
2. Explaining land (an example of a natural resource), labor (an example of a human resource), capital (an example of a physical or human resource), and entrepreneurship to be the factors of production
3. Explaining opportunity cost as the next best alternative to a decision when individuals, firms, firms, and governments conflict over scarcity by making choices
4. Illustrating on a production possibilities curve how rational decision making involves trade-offs between two options
5. Explaining rational decision making as the comparison between marginal benefits and marginal costs of an action
6. Defining command, market, and mixed economic systems
7. Describing how different economic systems answer the three basic economic questions of what to produce, how to produce, and for whom to produce
8. Describing how each type of system addresses private ownership, profit motive, consumer sovereignty, competition, and government regulation

# Guided Reading For 12th Grade Econ

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web the pope speaks rather of a celebration which is to occur every 100 years but writers both roman and foreign described this year as annus jubileus and the name jubilee though others such as the holy year or the golden year have been used as well has been applied to such celebrations ever since 1

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web mar 13 2015 the last extraordinary jubilee year was held in 1983 to celebrate 1 950 years since the death and resurrection of jesus francis on friday said the new jubilee would begin on this year s catholic

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web he was crowned as pope on 26 may 1555 by the protodeacon he formally took possession of the basilica of saint john lateran on 28 october 1555 papacy as pope paul iv s nationalism was a driving force he used the office to preserve some liberties in the face of fourfold foreign occupation

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web oct 16 2020 people started using the modern term love hotel in the early 70s this was the time when tsurekomi went upmarket after a considerable amount of japanese became a part of the middle class that was also the time when love hotels became kinky one of the first examples of this is the meguro emperor hotel which looks like an old european

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web 1 spend a romantic evening whether it s your anniversary or valentine s day spending the night at a love hotel can be a very romantic event check out our blog post on japanese valentine s day or our guide to getting married in japan

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web a japanese influenced love hotel project in canada opened its doors in toronto in early 2019 which was the first and only love hotel in the country to offer an authentic japanese experience due to the love hotel only being a temporary project it has been closed down since late 2019

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