

ECONOMICS

Maximum Marks: 80

Time Allowed: Three hours

**Candidates are allowed additional 15 minutes for only reading the paper.
They must NOT start writing during this time.**

Answer all questions in Section A, Section B and Section C.

Section A consists of objective / very short answer questions.

Section B consists of short answer questions.

Section C consists of long answer questions.

The intended marks for questions or parts of questions are given in brackets [].

SECTION A – 16 MARKS

Question 1

- (i) The aggregate utility obtained from the consumption of a specific unit of a commodity is called: [1]
- (a) Marginal utility.
 - (b) Total utility.
 - (c) Maximum utility.
 - (d) Additional utility.
- (ii) If the price of a commodity and total expenditure on that commodity change in the same direction, the price elasticity of demand will be: [1]
- (a) greater than one.
 - (b) less than one.
 - (c) equal to zero.
 - (d) equal to infinity.

This paper consists of 7 printed pages and one blank page.

Turn over

Grade 11 Mid Year Economics Question Papers

Rosina Ehmann



Grade 11 Mid Year Economics Question Papers:

Unveiling the Power of Verbal Artistry: An Psychological Sojourn through **Grade 11 Mid Year Economics Question Papers**

In a global inundated with displays and the cacophony of immediate connection, the profound energy and emotional resonance of verbal beauty often diminish into obscurity, eclipsed by the constant barrage of noise and distractions. However, situated within the lyrical pages of **Grade 11 Mid Year Economics Question Papers**, a interesting work of fictional beauty that impulses with fresh feelings, lies an remarkable trip waiting to be embarked upon. Composed by way of a virtuoso wordsmith, that mesmerizing opus instructions visitors on a psychological odyssey, softly revealing the latent potential and profound impact embedded within the delicate internet of language. Within the heart-wrenching expanse with this evocative examination, we will embark upon an introspective exploration of the book is central themes, dissect their interesting writing style, and immerse ourselves in the indelible effect it leaves upon the depths of readers souls.

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