

Check my work

1

Exercise 8-5A (Static) Characteristics of capital stock LO 8-2, 8-4

1
points

The stockholders' equity section of Creighton Company's balance sheet is shown as follows.

CREIGHTON COMPANY	
As of December 31, Year 1	
Stockholders' equity	
Preferred stock, \$10 stated value, 7% cumulative, 300 shares authorized, 50 issued and outstanding	\$ 500
Common stock, \$10 per value, 100 shares authorized, 100 issued and outstanding	1,000
Common stock, class B, \$10 per value, 400 shares authorized, 150 issued and outstanding	1,500
Common stock, no par, 150 shares authorized, 100 issued and outstanding	1,200
Paid-in capital in excess of stated value-preferred	600
Paid-in capital in excess of par value-common	1,200
Paid-in capital in excess of par value-class B common	750
Retained earnings	1,000
Total stockholders' equity	<u>\$7,750</u>

Required

- Assuming the preferred stock was originally issued for cash, determine the amount of cash that was received when the stock was issued.
- Based on the class B common stock alone, determine the amount of the company's legal capital.
- Based on the class B common stock alone, determine the minimum amount of assets that must be retained in the company as protection for holders.
- Determine the number of shares of class B common stock that are available to sell as of December 31, Year 1.
- Assuming Creighton purchases treasury stock consisting of 25 shares of its no par common stock on January 1, Year 2, determine the amount of the no-par common stock that would be outstanding immediately after the purchase.
- Based on the stockholders' equity section shown above, can you determine the market value of the preferred stock?

a. Amount of cash collected		
b. Legal capital		
c. Minimum amount of assets		
d. Number of shares		

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SA Adler



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EBOOK: Operations Management Steve Paton, Ben Clegg, Hsuan Juliana, Alan Pilkington, 2011-01-16 Operations Management is all around us and is integral to every industry Using contemporary and engaging examples this brand new text book brings to life fundamental Operations Management principles and theories that are applicable to both manufacturing and service situations reflecting the very latest developments in this dynamic field *Understanding the Interactive Digital Media Marketplace: Frameworks, Platforms, Communities and Issues* Sharma, Ravi S., Tan, Margaret, Pereira, Francis, 2011-10-31 Increasingly multimedia content from music movies games news books and digital art to sharable educational material e government services and e health services is delivered over broadband networks With technological advances cloud computing applications and social networking approaches many exciting applications are emerging to deliver this content as Interactive Digital Media IDM *Understanding the Interactive Digital Media Marketplace Frameworks Platforms Communities and Issues* presents the results of a large industry oriented multi national research program This research seeks to discover usable business models technology platforms market strategies and policy frameworks for the emerging global digital economy particularly for digital media researchers and industry entrepreneurs who wish to reach users around the world **Managing Innovation** Joe Tidd, John R. Bessant, 2018-06-05 Managing Innovation is the bestselling text for graduate and undergraduate students and a classic in the field Emphasizing practical evidence based tools and resources this title provides students with the knowledge base to successfully manage innovation technology and new product development The holistic approach addresses the interplay between the markets technology and the organization while relating the unique skill set required to manage innovation and innovation processes The sixth edition of Managing Innovation continues to include the popular Innovation in Action sections in each chapter which are now newly titled Case Studies and also features a number of new cases updated and new research notes and references and links to videos audio interviews activities and case studies The sixth edition also features new material on emerging innovation themes including business model innovation user innovation crowd sourcing creativity entrepreneurship service innovation public services and more The rapid pace of the field s evolution has brought an increase in multi disciplinary approaches and skills while expanding the available tool kit and pushing the boundaries of possibility forward This text provides expert navigation through the abundance of new data new methods new concepts and approaches but it is designed to encourage and support tailored experimentation not replace it Equipped with a strong foundation and a productive innovation management mindset today's students will be equipped to bring about the era's next great advances **Models, Methods and Tools for Product Service Design** Laura Cattaneo, Sergio Terzi, 2018-08-30 This open access book summarizes research being pursued within the Manutelligence project the goal of which is to help enterprises develop smart social and flexible products with high value added services Manutelligence has improved Product and Service Design by developing

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Engineering News-record ,1977-04 **The New York Times Index** ,1983 *Personnel* ,1962 **Business Week** ,2003 Scientific and Technical Books and Serials in Print ,1984 **The British National Bibliography** Arthur James Wells,1994 **Maxcy-Rosenau-Last Public Health and Preventive Medicine: Sixteenth Edition** Matthew L.

Boulton, Robert H. Wallace, 2021-06-05 Now in full color the 1 text spanning the fields of public health and preventive medicine brings you fully up to date on the issues and topics you need to know A Doody's Core Title for 2024 2023 Maxcy Rosenau Last Public Health and Preventive Medicine has been updated and revised for the first time in more than a decade This highly anticipated and extensive edition provides the most current information and insights available on evidence based public health and preventive medicine from basic methodologies of public health to principles of epidemiology and infection control to environmental toxicology to global health The most comprehensive resource of its kind Maxcy Rosenau Last Public Health and Preventive Medicine is the clear choice for anyone seeking a career in public health Features Edited and written by a who's who of global experts 384 photos and illustrations New full color format and improved artwork Significantly expanded coverage of diseases and preventive methods common in international markets Greater use of tables and summary lists for easier reading and retention Engineering News and American Contract Journal ,1910-07 The Engineer ,1955
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1. Understanding the eBook Mcgraw Hill Answer Key Connect Platform Managerial Econmics
 - The Rise of Digital Reading Mcgraw Hill Answer Key Connect Platform Managerial Econmics
 - Advantages of eBooks Over Traditional Books
2. Identifying Mcgraw Hill Answer Key Connect Platform Managerial Econmics
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Mcgraw Hill Answer Key Connect Platform Managerial Econmics
 - User-Friendly Interface
4. Exploring eBook Recommendations from Mcgraw Hill Answer Key Connect Platform Managerial Econmics
 - Personalized Recommendations
 - Mcgraw Hill Answer Key Connect Platform Managerial Econmics User Reviews and Ratings
 - Mcgraw Hill Answer Key Connect Platform Managerial Econmics and Bestseller Lists
5. Accessing Mcgraw Hill Answer Key Connect Platform Managerial Econmics Free and Paid eBooks

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 - Mcgraw Hill Answer Key Connect Platform Managerial Economics eBook Subscription Services
 - Mcgraw Hill Answer Key Connect Platform Managerial Economics Budget-Friendly Options
6. Navigating Mcgraw Hill Answer Key Connect Platform Managerial Economics eBook Formats
 - ePub, PDF, MOBI, and More
 - Mcgraw Hill Answer Key Connect Platform Managerial Economics Compatibility with Devices
 - Mcgraw Hill Answer Key Connect Platform Managerial Economics Enhanced eBook Features
 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Highlighting and Note-Taking Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Interactive Elements Mcgraw Hill Answer Key Connect Platform Managerial Economics
 8. Staying Engaged with Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Mcgraw Hill Answer Key Connect Platform Managerial Economics
 9. Balancing eBooks and Physical Books Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Mcgraw Hill Answer Key Connect Platform Managerial Economics
 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
 11. Cultivating a Reading Routine Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Setting Reading Goals Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Carving Out Dedicated Reading Time
 12. Sourcing Reliable Information of Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Fact-Checking eBook Content of Mcgraw Hill Answer Key Connect Platform Managerial Economics
 - Distinguishing Credible Sources
 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development

- Exploring Educational eBooks

14. Embracing eBook Trends

- Integration of Multimedia Elements
- Interactive and Gamified eBooks

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