

In the simple linear regression model:  $Y_i = \beta_0 + \beta_1 X_i + u_i$ . The OLS estimators are

$$\beta_1 = \frac{\sum_{i=1}^n (X_i - \bar{X})(Y_i - \bar{Y})}{\sum_{i=1}^n (X_i - \bar{X})^2} = \frac{s_{XY}}{s_X^2}$$

$$\hat{\beta}_0 = \bar{Y} - \hat{\beta}_1 \bar{X}$$

Multiplying the dependent variable by 100 and the explanatory variable by 100,000 leaves OLS estimate of the intercept

- A. to be the original  $\hat{\beta}_0$  divided by 100.
- B. to be the original  $\hat{\beta}_0$  multiplied by 100.
- C. the same.

Answer: B

# Linear Regression Guide Answers

**Cameron Dodd**



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