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A Guide to Financing Mechanisms in International Business Transactions Sang Man Kim, 2019-09-04 This book outlines features of international business transactions and discusses their various associated risks For the successful completion of an international business transaction depending on its terms both parties need access to funds This text deals with financing mechanisms mainly in the international sale of goods and in overseas construction projects Concerning financing international sale of goods it discusses export working capital financing documentary credit negotiation of bills of exchange export factoring and international forfaiting Concerning financing an overseas construction project this book discusses supplier and buyer credit project finance syndicated loans and independent guarantees or standby letters of credit The book also covers export credit insurance or export credit guarantee which is very useful for the facilitation of financing in the international sale of goods and in overseas construction projects

Evaluation of the International Finance

Corporation's Global Trade Finance Program, 2006-12 The World Bank, 2013-09-04 As part of its strategy to support global trade the World Bank Group seeks to enhance trade finance in emerging markets In 2005 the International Finance Corporation IFC part of the Bank Group introduced the Global Trade Finance Program GTFP to support the extension of trade finance to underserved clients globally This IEG evaluation found that overall the GTFP was a relevant response to the demand to reduce risk in trade finance in emerging markets The program significantly improved IFC's engagement in trade finance by introducing an open network of banks and a quick flexible response platform to support the supply of trade finance IEG's evaluation covers the program's operations from its inception in 2005 through FY2012 The program grew from a 500 million annual commitment to 5 billion in FY12 It accounted for 39 percent of total IFC commitments and has low costs it accounted for 2.4 percent of IFC's capital use and 1.2 percent of its staff costs and has had no claims to date It is profitable as well although not to the extent originally expected accounting for 0.6 percent of IFC's net profit IEG found that the GTFP has particular additionality among higher risk countries In its early years it was concentrated in these countries particularly in Africa During the global crisis the program risk mitigation instrument became relevant in much broader markets Client feedback on the program has been positive In its evaluation IEG does offer several recommendations to enhance its effectiveness including on issues of transparency and reporting methods as well as expanding the share of the program in needier markets For development professionals the lessons in this evaluation can be applied to private sector development

situations particularly mitigation of financing risks in emerging markets

International Trade Finance and Forex

Operations Gargi Sanati, 2024-04-23 This book bridges the existing gap between the theory and practices related to international finance. It discusses banking theories and operational procedures relating to the methods of payment with special reference to Letters of credit, LCs like revolving LCs, back to back LCs, transferable LCs and standby LCs with specific applications of documentary discrepancies. Moreover, this book discusses merchanting, trade buyers' credit and supplier's credit and bank guarantees with many practical caselets linked to the applications of the International Chamber of Commerce (ICC) and other regulatory rules. It also examines the various roles of banks in financing international trade which are extensively discussed through several cases. This volume explains in depth the intricacies and discrepancies relating to the documentation involved in international trade. Presents in detail the various steps of executing an export or import deal right from signing of the contract, managing pre-shipment credit and booking a forward contract to hedge the exchange rate risk till the closing of the deal. Gives a comprehensive account of all trade finance products with processes and procedures, rules and regulations and risks and mitigates. Discusses the application of ICC rules through detailed caselets which helps an exporter take necessary actions when the payment is denied by a party overseas or how an importer can simply deny the payment if there is documentary noncompliance. Scrutinises different types of forex transactions, the regulatory framework within which they take place and the associated risks and solutions. Attempts to resolve the existing disparity in the understanding and interpretation of regulatory guidelines and the practices adopted by banks and corporate houses in implementing them. Accessibly written, this book will be useful to students, researchers and teachers from the fields of management, business studies, international trade and treasury operations, finance, international banking, trade and commerce and economics. This will also be an invaluable companion to the professionals working in export/import businesses, foreign exchange businesses, treasury front office and back office operations, bureaucrats and public policymakers.

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Finance Christopher Hare, Dora Neo, 2021-07-01 Trade Finance provides a much needed re-examination of the relevant legal principles and a study of the challenges posed to current legal structures by technological changes, financial innovation and international regulation. Arising out of the papers presented at the symposium Trade Finance for the 21st Century, this collection brings together the perspectives of scholars and practitioners from around the globe focusing on core themes such as reform and the future role of the UCP, the impact of technology on letters of credit and other forms of trade finance and the rise of alternative forms of financing. The book covers three key fields of trade finance starting with the challenges to traditional trade financing by means of documentary credit. These include issues related to contractual enforceability, the use of soft clauses, the doctrine of strict compliance, the fraud exception, the role of the correspondent bank, performance bonds and conflict of laws problems. The second main area covered by the work is the technological issues and opportunities in trade finance including electronic bills of exchange, blockchain and electronically transferable records. The final part of the

work considers alternative and complementary trade finance mechanisms such as open account trading supply chain financing the bank payment obligation and countertrade *Export Practice and Management* Alan E Branch,2013-12-11

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and to describe the tools available for all the processes from initial policy making through to final collection of trade debts

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