

Golden Rule Economics For The Common Good

Robert L. White

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Golden Rule Economics For The Common Good:

Public Goods Raymond G. Batina, Toshiiro Ihori, 2006-01-19 This book is a broad survey of the literature on public goods. There has been an explosion of research in the last ten years in a broad variety of areas in this literature and the time seems right for a survey of this work. This includes the recent work on dynamic theories of public goods and best financing methods, surveys and contingent valuation in determining the willingness to pay (WTP) for public goods, voting models, privately produced public goods, charity and national radio experiments on public goods, public inputs, public capital and infrastructure, the Tiebout sorting mechanism, local public goods, LPGs, club goods and fiscal competition and coordination. We survey developments in the theory and the empirical work in each area. We also present the classic results to place the new developments in context. This book is appropriate for advanced undergraduates, graduate students who wish to learn the latest research in this area and for practitioners who want to broaden their knowledge outside their own area of expertise. We present the background for each result and try to give the reader a feel for how a particular area of the literature developed. The technical results are provided and an intuitive explanation for them is also given. We also present some new results in many of the chapters as well. Each chapter is reasonably self-contained.

Fiscal Policy in Dynamic Economies Kim Heng Tan, 2016-06-03 The role of fiscal policy in short run macroeconomic stabilization is by now well known in the academic literature and in policy circles. However, this focus on the short run especially in a democracy means that much less attention has been paid to the other consequences of the use of fiscal policy. By studying the intergenerational welfare aspects of fiscal policy, this book deals with some fundamental issues of fiscal policy. Why does public debt tend to rise over time in democracies? Why is there a tendency for government spending on consumption and on social security to grow? Why do governments fail to invest in public capital adequately? Should a dollar transferred from the young be treated as a dollar transferred to the old? By studying the international aspects of fiscal policy, the book establishes international differences in fiscal policy as determinants of persistent trade imbalances and international indebtedness. It also considers some basic questions on international transfers and austerity in open economies. What criteria should be used to define a successful foreign aid programme? Why is foreign aid likely to fail in a world of global wealth disparity? Can reliance be placed on the international coordination of austerity to improve welfare in the long run? Is austerity accompanied by international transfers superior to austerity unaccompanied by international transfers? This book, based on the OLG model, fills a gap on fiscal policy issues in the recent spate of books on overlapping generations.

Review of Austrian Economics, Volume 4 Murray Rothbard, 2009 *Visions and Strategies for a Sustainable Economy* Nikolaos Karagiannis, John E. King, 2022-10-04 The multidisciplinary edited book *Visions and Strategies for a Sustainable Economy: Theoretical and Policy Alternatives* provides a thorough examination at the theoretical and especially policy levels of a number of key topics related to a sustainable economy and a better society. With important contributions by distinguished academics, the book presents alternative views

provides an assessment of contemporary realities in an era of ecological emergency and offers visions strategies and realistic policies towards a better economy and society while paying special attention to a green new deal for different areas

Shareholder Value and the Common Good David Lutz,Paul Mimbi,2005 What is the objective or purpose of business Management According to the dominant theory of contemporary financial management scholarship agency theory business managers are obligated to maximise owner or shareholder value According to most theories of business ethics however some owner value maximising actions should not be performed because they would be unethical Because business management scholars and business ethics scholars have not resolved this contradiction students of commerce receive a contradictory education The twenty five essays in this interdisciplinary international volume address the question of the objective or purpose of business management from a wide range of theoretical perspectives Since some of the writers contradict one another it is not possible that all of them are correct Nevertheless the fact that many of them argue persuasively that business managers should aspire to more than maximisation of a financial variable challenges everyone with a theoretical or practical interest in commerce to reconsider acceptance of the owner value paradigm and to develop a richer conception of the profession of business management

Multi-Religious Perspectives on a Global Ethic Myriam Renaud,William Schweiker,2020-11-29 Ratified by the Parliament of the World s Religions in 1993 and expanded in 2018 Towards a Global Ethic An Initial Declaration or the Global Ethic expresses the minimal set of principles shared by people religious or not Though it is a secular document the Global Ethic emerged after months of collaborative interreligious dialogue dedicated to identifying a common ethical framework This volume tests and contests the claim that the Global Ethic s ethical directives can be found in the world s religious spiritual and cultural traditions The book features essays by scholars of religion who grapple with the practical implications of the Global Ethic s directives when applied to issues like women s rights displaced peoples income and wealth inequality India s caste system and more The scholars explore their respective religious traditions ethical response to one or more of these issues and compares them to the ethical response elaborated by the Global Ethic The traditions included are Hinduism Engaged Buddhism Shi i Islam Sunni Islam Confucianism Protestantism Catholicism Judaism Indigenous African Religions and Human Rights To highlight the complexities within traditions most essays are followed by a brief response by an expert in the same tradition

Multi Religious Perspectives on a Global Ethic is of special interest to advanced students and scholars whose work focuses on the religious traditions listed above on comparative religion religious ethics comparative ethics and common morality

Art, Spirituality and Economics Luk Bouckaert,Knut J. Ims,Peter Rona,2018-03-05 This volume celebrates the work of Laszlo Zsolnai a leading researcher and scholar in the field of the ethical and spiritual aspects of economic life who has made significant contributions to the connection between ethics spirituality aesthetics and economic theory The book offers a selection of essays concerned with the ethical spiritual and aesthetic context within which economics as a social studies discipline should be situated in order to avoid the sort of

dehumanising consequences that theories based on utility maximisation and rational choice necessarily entail. It presents the economic activities of human beings not as some sort of preordained obedience to universal laws that operate independently of other human concerns but rather as a part of the human desire for the Aristotelian good life. It looks at the various considerations moral, spiritual and aesthetic that take part in the formation of economic decisions in sharp contrast with theories that purport to explain economic phenomena solely on the basis of utility maximisation.

The Economics of Scientific Misconduct James R. Wible, 2022-08-18. The Economics of Scientific Misconduct explores episodes of misconduct in the natural and biomedical sciences and replication failure in economics and psychology over the past half century. Here scientific misconduct is considered from the perspective of a single discipline such as economics, likely for the first time in intellectual history. Research misconduct has become an important concern across many natural, medical and social sciences including economics over the past half century. Initially a mainstream economic approach to science and scientific misconduct draws from conventional microeconomics and the theories of Becker, Ehrlich and C. S. Peirce's economy of research. Then the works of Peirce and Thorstein Veblen from the 19th century point toward contemporary debates over statistical inference in econometrics and the failure of recent macroeconomic models. In more contemporary economics, clashes regarding discrimination and harassment have led to a Code of Professional Conduct from the American Economic Association and a Code of Ethics from one of its members. The last chapter considers research ethics matters related to the COVID-19 pandemic. There has been an explosion of research and some retractions. More generally, a concern with research ethics contributes to scientific progress by making some of its most difficult problems more transparent and understandable and thus possibly more surmountable. This book offers valuable insights for students and scholars of research ethics across the sciences, philosophy of science and social science and economic theory.

International Trade, Economic Development and National Welfare Kausik Gupta, Jayanta Kumar Dwivedi, 2023-03-31. This book presents a comprehensive analysis of contemporary issues in international trade and economic development. Emphasising the significance of economic development within policymaking, the book covers important issues like the provisioning of public goods, its implication in a liberalised regime, crime and corruption, skilled/unskilled wage inequality, income distribution and unemployment, environmental regulation and role of educational capital and informal sector. The volume deals with the impact that different aspects of international trade and investment are likely to have on the above mentioned areas. The essays, written to honour the memory of Professor Sarbajit Chaudhuri, also examine topics that focus on public policy related to immigration of skilled workforce, political resistance and political compulsions that a democratic government might face in keeping with its commitment to tariff reforms, gender wage gap and issues related to globalisation, income distribution and unemployment. The book will be of invaluable interest to postgraduate students, scholars and researchers of development economics, international economics and labour economics and to those working on theoretical research on applications of general equilibrium trade

models in developing countries **Opportunities and Pitfalls of Corporate Social Responsibility** Shame Mugova, Paul R. Sachs, 2019-05-30 This book addresses key aspects of corporate social responsibility CSR and explores them from a variety of perspectives in a case study on the Marange diamond mines in Zimbabwe The business case of the Marange mines is presented to demonstrate the challenge of practicing social responsibility while considering and balancing the needs of a developing nation environmental protection community involvement and international business Lessons learned from the case study will help business leaders and strategists in developing countries and multinational corporations to better understand and employ CSR principles so as to enhance sustainability and social impact Further the book provides a unique combination of academic industrial and local approaches **The Illinois Medical Journal** ,1913 *Economics and the Environment* Eban S. Goodstein, Stephen Polasky, 2020-06-23 Now in its ninth edition *Economics and the Environment* offers an accessible approach to the latest debates concerns standards and legislation related to contemporary environmental issues Featuring new and updated content throughout this student friendly textbook organizes its discussion around four specific questions How much pollution is too much Is the government up to the job How can we do better How can we resolve global issues to provide an inclusive and highly engaging examination of environmental economics Following a unique four question format the text provides an integrated pedagogy that is simpler and more useful than a topics approach to the subject Students are encouraged to discuss the government's role in environmental policy the benefits and costs of environmental protection methods for promoting clean technology and sustainability global pollution and resource issues environmental justice and ethics and more Throughout the text illustrative examples and real world case studies are complemented by end of chapter problems and exercises that both strengthen student comprehension and increase retention

Public Goods and Market Failures Tyler Cowen, 2024-11-01 Assertions of market failure are usually based on Paul Samuelson's theory of public goods and externalities This book both develops that theory and challenges the conclusion of many economists and policy makers that market failures cannot be corrected by market forces The volume includes major case studies of private provision of public goods Among the goods considered are lighthouse services education municipal services and environmental conservation **Transition and Transformation in Hungary** Krisztina Oláh, 2025-07-31 Moving from communist regimes to democratically elected governments in 1990 initiated radical political economic and cultural transition in Central and Eastern Europe Emerging from the shadows of communist rule in Hungary visible in the widespread presence of corruption autocratic leadership and counter economy how can personal Christian values bring lasting change to the work leadership and business activities of individuals and their organizations Bridging the gap between secular and sacred in philosophy theology and business studies Krisztina Oláh seeks to define how the integrated life of those Christians in business can be the solution to widespread corruption With academic rigor and interdisciplinary scope Oláh's qualitative interviews and survey data present empirical insight from experienced Christian business leaders as well as

authentic perspectives on ethical leadership to lay out practical tools in overcoming the challenges they face This exploration of post communist transformation in the Hungarian context will have relevance to any scholar practitioner or Christian business leader who longs to see the practice of biblical values reshape their environment Illinois Medical Journal ,1913

United States Economist, and Dry Goods Reporter ,1919 *Handbook of the Economics of Innovation* Bronwyn H. Hall,Nathan Rosenberg,2010-03-25 Economists examine the genesis of technological change and the ways we commercialize and diffuse it The economics of property rights and patents in addition to industry applications are also surveyed through literature reviews and predictions about fruitful research directions Two volumes available as a set or sold separately Expert articles consider the best ways to establish optimal incentives in technological progress Science and innovation both their theories and applications are examined at the intersections of the marketplace policy and social welfare Economists are only part of an audience that includes attorneys educators and anyone involved in new technologies For too long the policy importance of innovation has taken a back seat to short term stimulus initiatives Hall and Rosenberg have assembled a scholarly collection of papers that provide a timely guide for rediscovering the role of innovation in economic growth Albert N Link University of North Carolina at Greensboro **Working for the Public Good** Leslie F. Weber Jr.,2025-10-21 Weber demonstrates conclusively that despite historical critiques of quietism European Lutherans developed a social ethics in the centuries following the Reformation that brought about fundamental systemic and structural changes in social services law education health care the formation of states and nations and public morality Those changes eventually led to the development of the welfare state In so doing Weber challenges interpretations by scholars such as the German Lutheran theologian Ernst Troeltsch who argued that Lutheran theology created a church operating at a remove from society s pressing questions Weber s comprehensive coverage of northern European society from the Reformation era through the nineteenth century utilizes the tools of sociology theology history and ethics to demonstrate that Lutheran ethical theory a Lutheran understanding of the social order and Lutheran social reforms lie at the heart of modern European social institutions Grounded in a Lutheran ethic of faith active in love for the neighbor Lutheran ethics transformed the household and polity developed government care for the poor protected public health and promoted social welfare within a new moral and legal order that continues to underpin contemporary social democracy across northern Europe *The Foundations of Economic Policy* Nicola Acocella,1998-10 Recent developments in public economics have largely been in the direction of reaffirming the limits of the market and of establishing new ones The possible existence of fundamental non convexities imperfect and asymmetric information incentive compatibility imperfect competition strategic complementarity and scale economies led to the conclusion that a large set of market failures exist such situations also imply government failure Acocella considers this complicated picture and provides a discussion of the different approaches to establishing social rankings of the possible situations and the underlying principles The arguments for and against different institutions are then

analysed at a micro and macroeconomic level The market and the government are recognised as imperfect and thus complementary institutions Specific policy targets and instruments are considered in the areas of micro and macro economic policy Special attention is devoted to questions of policy management in an open economy Finally problems of domestic and international policy co ordination are considered **Public Finance** Richard W. Tresch, 2022-01-07 Public Finance A Normative Theory Fourth Edition provides a classic text on the normative theory of government policy This valuable and accessible resource covers the welfare aspects of public economics with considerable coverage of European examples The work presents detailed and comprehensive coverage of theoretical literature empirical work environmental issues social insurance behavioral economics and international tax issues The book is organized logically written in an engaging manner and is both sufficiently rigid for use by those with PhDs in math and accessible to students less well trained in math Provides a logical progression from normative theory to concise mathematical applications Covers European examples welfare economics and tax law updates Includes pedagogical supplements such as end of chapter questions and answers

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