

#### QUESTION PAPER 2 GRADE 9

TERM 4

#### ECONOMIC AND MANAGEMENT SCIENCE: ECONOMICS

TOTAL: 50 MARKS

NAME AND SURAME:	
CLASS:	

QUESTION	TOPIC	MAJONIUM MAJOKS	LEARNER MARK	MODERATED MARK
10	YARROUS TOPICS	10		
2	ECONOMIC SYSTEMS	10		
3	CIRCULAR FLOW	10		
4	PRICE THEORY	14		
5	SECTORS OF THE ECONOMY	•		
	TOTAL	50		<b>†</b>

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#### QUESTION 1

Various options are provided as possible answers for the following questions. Choose the correct answer and write the letter (A-C) next to the question number (1.1.1 – 1.1.5).

- 1.1.1 Which of the following statements is true about a mixed economy?
  - A. The government takes all the decisions.
    - B The economy is a combination of state and private sector involvement.
    - Private hospitals do not exist.
    - D. The government is not involved in the economy at all
- 1.1.2 DURKE Nines will operate in the ... sector of the economy.
  - A primary
  - 6 secondary
  - C ferfiery
  - 0 mining
- 1.1.3 If the price of a good rises and the quantity demanded will ...
  - A increase
  - B decrease
  - C stay the same
  - D increase the supply of the product
- 1.1.4 Which of the following is an example of a factor of production?
  - A. A cell phone
  - 8 A factory building
  - C. A new computer
  - D A lost of bread
- 1.1.5 The primary purpose of taxes in the circular flow of the economy is to ...
  - A generate income for the government
  - B control consumer spending
  - C reduce inflation

24 Course

STATE S

D pay government employees

- (5)

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**C** Cleary

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