

## **Lesson 2-2 Guided Reading Activity**

### **Review Questions**

**Directions:** Read each main idea, answer the questions or respond to the statements below. Refer to your textbook as you write the answers.

**A. Main Idea:** Even though there are several different kinds of economies, there are more mixed economies— economic systems where tradition, government, and markets each answer some of the WHAT, HOW, and FOR WHOM questions—than any other kind.

1. What factors can lead to the development of mixed economies? What led to the development of U.S. government economic programs in the 1920s and 1930s?
2. Who owns most of the resources in a market or capitalistic economy? In a socialist or command economy? What determines ownership in a traditional economy?
3. Are most economies purely capitalistic, purely command, purely traditional, or mixed? Of the economies that are mixed, what is the most dominate type of mixed economy?

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**B. Main Idea:** *Mixed economies* usually share characteristics with all three economic systems— market, socialistic, and traditional.

4. Define communism. What is the difference between communism and a command economy?
5. Are there any true communist economies today? Which economies call themselves communist, and what are they actually, if not communist?
6. Describe the reason Sweden is no longer considered a socialist country. When did it change, and what is its economy today?
7. Name some other mixed-market economies.
8. Is the United States a purely market capitalist economy? Why or why not?

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**C. Main Idea:** Mixed economies offer both benefits and disadvantages to members of society.

9. Why are former socialist and command economies, like those of China, Cuba, and Russia, adopting more free-market practices?

# Guided Activity 11 3 Answers Economics

**LM Reder**



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## **Table of Contents Guided Activity 11 3 Answers Economics**

1. Understanding the eBook Guided Activity 11 3 Answers Economics
  - The Rise of Digital Reading Guided Activity 11 3 Answers Economics
  - Advantages of eBooks Over Traditional Books
2. Identifying Guided Activity 11 3 Answers Economics
  - Exploring Different Genres
  - Considering Fiction vs. Non-Fiction
  - Determining Your Reading Goals
3. Choosing the Right eBook Platform
  - Popular eBook Platforms
  - Features to Look for in an Guided Activity 11 3 Answers Economics
  - User-Friendly Interface
4. Exploring eBook Recommendations from Guided Activity 11 3 Answers Economics
  - Personalized Recommendations
  - Guided Activity 11 3 Answers Economics User Reviews and Ratings
  - Guided Activity 11 3 Answers Economics and Bestseller Lists
5. Accessing Guided Activity 11 3 Answers Economics Free and Paid eBooks
  - Guided Activity 11 3 Answers Economics Public Domain eBooks
  - Guided Activity 11 3 Answers Economics eBook Subscription Services
  - Guided Activity 11 3 Answers Economics Budget-Friendly Options
6. Navigating Guided Activity 11 3 Answers Economics eBook Formats

- ePub, PDF, MOBI, and More
  - Guided Activity 11 3 Answers Economics Compatibility with Devices
  - Guided Activity 11 3 Answers Economics Enhanced eBook Features
7. Enhancing Your Reading Experience
    - Adjustable Fonts and Text Sizes of Guided Activity 11 3 Answers Economics
    - Highlighting and Note-Taking Guided Activity 11 3 Answers Economics
    - Interactive Elements Guided Activity 11 3 Answers Economics
  8. Staying Engaged with Guided Activity 11 3 Answers Economics
    - Joining Online Reading Communities
    - Participating in Virtual Book Clubs
    - Following Authors and Publishers Guided Activity 11 3 Answers Economics
  9. Balancing eBooks and Physical Books Guided Activity 11 3 Answers Economics
    - Benefits of a Digital Library
    - Creating a Diverse Reading Collection Guided Activity 11 3 Answers Economics
  10. Overcoming Reading Challenges
    - Dealing with Digital Eye Strain
    - Minimizing Distractions
    - Managing Screen Time
  11. Cultivating a Reading Routine Guided Activity 11 3 Answers Economics
    - Setting Reading Goals Guided Activity 11 3 Answers Economics
    - Carving Out Dedicated Reading Time
  12. Sourcing Reliable Information of Guided Activity 11 3 Answers Economics
    - Fact-Checking eBook Content of Guided Activity 11 3 Answers Economics
    - Distinguishing Credible Sources
  13. Promoting Lifelong Learning
    - Utilizing eBooks for Skill Development
    - Exploring Educational eBooks
  14. Embracing eBook Trends
    - Integration of Multimedia Elements
    - Interactive and Gamified eBooks

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