

Latin American Macroeconomic Reform The Second Stage

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José Antonio González,
Vittorio Corbo, Anne O. Krueger,
and Aaron Tornell

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Oxford

Latin American Macroeconomic Reforms The Second Stage

Javier Santiso



Latin American Macroeconomic Reforms The Second Stage:

Latin American Macroeconomic Reforms José Antonio González, Vittorio Corbo, Anne O. Krueger, Aaron Tornell, 2010-04-15 Hidden behind a number of economic crises in the mid to late 1990s including Argentina's headline grabbing monetary and political upheaval is that fact that Latin American economies have generally speaking improved dramatically in recent years Their success has been due in large part to macroeconomic reforms and this book brings together prominent economists and policymakers to assess a decade of such policy shifts highlighting both the many success stories and the areas in which further work is needed Contributors offer both case studies of individual countries and regional overviews covering monetary financial and fiscal policy Contributors also work to identify future concerns and erect clear signposts for future reforms For instance now that inflation rates have been stabilized one suggested second stage monetary reform would be to focus on reducing rates from high to low single digits Financial sector reforms it is suggested should center on improving regulation and supervision And contributors argue since fiscal stability has already been achieved in most countries new fiscal reforms need to concentrate on institutionalizing fiscal discipline improving the efficiency and equity of tax collection and modifying institutional arrangements to deal with increasingly decentralized federal systems The analysis and commentary in this volume authored not only by academic observers but by key Latin American policymakers with decades of firsthand experience will prove important to anyone with an interest in the future of Latin America's continuing economic development and reform Contributors to this volume Jos Antonio Gonz lez Stanford University Anne O Krueger International Monetary Fund Vittorio Corbo Pontifical Catholic University Chile Klaus Schmidt Hebbel Central Bank of Chile Alejandro Werner Bank of Mexico M rcio G P Garcia Pontifical Catholic University Rio Tatiana Didier World Bank Gustavo H B Franco former president Central Bank of Brazil Francisco Gil D az Minister of the Treasury Mexico Roberto Zahler former governor Central Bank of Chile Ricardo J Caballero Massachusetts Institute of Technology Philip L Brock University of Washington Stephen Haber Stanford University Pablo E Guidotti Universidad Torcuato Di Tella Buenos Aires Vito Tanzi International Monetary Fund Enrique D vila Ministry of Finance Mexico Santiago Levy Mexican Social Security Institute Ricardo Fenochietto private consultant Buenos Aires Rog rio L F Werneck Pontifical Catholic University Rio Carola Pessino Universidad Torcuato di Tella Buenos Aires Michael Michaely Hebrew University of Jerusalem

The Cambridge Economic History of Latin America: Volume 2, The Long Twentieth Century Victor

Bulmer-Thomas, John Coatsworth, Roberto Cortés Conde, 2006-01-23 An indispensable reference work for anyone interested in Latin America's economic development *The State of State Reforms in Latin America* Eduardo Lora, 2006-10-23 Latin America suffered a profound state crisis in the 1980s which prompted not only the wave of macroeconomic and deregulation reforms known as the Washington Consensus but also a wide variety of institutional or second generation reforms The State of State Reform in Latin America reviews and assesses the outcomes of these less studied institutional reforms This book

examines four major areas of institutional reform a political institutions and the state organization b fiscal institutions such as budget tax and decentralization institutions c public institutions in charge of sectoral economic policies financial industrial and infrastructure and d social sector institutions pensions social protection and education In each of these areas the authors summarize the reform objectives describe and measure their scope assess the main outcomes and identify the obstacles for implementation especially those of an institutional nature

Latin America's Political Economy of the Possible Javier Santiso,2006 This says Santiso is the silent arrival of the political economy of the possible which offers hope to a region exhausted by economic reform programs entailing macroeconomic shocks and countershocks

Tax Systems and Tax Reforms in Latin America Luigi Bernardi,Alberto Barreix,Anna Marenzi,Paola Profeta,2007-12-24 This book provides a comprehensive analysis of tax systems and tax reforms in a number of Latin American countries since the early 1990 s including Argentina and Brazil Costa Rica and Mexico Paraguay Colombia Chile and Uruguay The authors present and discuss tax systems from a broad quantitative and historical perspective and describe the mai

The Oxford Handbook of Governance and Public Management for Social Policy Karen J. Baehler,2023 Public administration plays an integral role at every stage of social policy creation and execution Program operators management decisions shape policymakers perceptions of what can and should be accomplished through social programs while public administrators wield considerable power to mobilize tangible and intangible resources and fill gaps in policy designs Furthermore the cumulative effects of public administrators daily activities directly influence outcomes for program participants and may shift policy itself Location also matters to social policy as those same administrators are expected to innovate continuously in response to shifting local and national conditions including changes in budgetary allocations client needs and capacities and public attitudes This Handbook will aim to capture what is being learned across six geographical regions Africa Asia Australasia Europe Latin America and the U S and Canada Specifically each regional section will contain 6 10 chapters canvassing a particular set of promising practices or emerging challenges at the regional or sub regional level in addition to a brief overview written by the section editor The regional sections will be flanked by integrative chapters As a whole the volume contains 65 chapters

Challenges to Fiscal Adjustment in Latin America The Cases of Argentina, Brazil, Chile and Mexico OECD,2006-02-06 This volume discusses progress made to date in Argentina Brazil Chile and Mexico in putting their finances in order and points out the challenges ahead

The Great Gap Merike Blofield,2015-08-21 The relationship between socioeconomic inequality and democratic politics has been one of the central questions in the social sciences from Aristotle on Recent waves of democratization combined with deepened global inequalities have made understanding this relationship ever more crucial In The Great Gap Merike Blofield seeks to contribute to this understanding by analyzing inequality and politics in the region with the highest socioeconomic inequalities in the world Latin America The chapters written by prominent scholars in their fields address the socioeconomic context and inequality of opportunities elite culture

public opinion and media framing capital mobility campaign financing representation and gender equality policies and taxation and social policies Aside from the editor the contributors are Pablo Alegre Mauricio Bugarin Daniela Campello Anna Crespo Francisco H G Ferreira Fernando Filgueira Liesl Haas Sallie Hughes Juan Pablo Luna James E Mahon Jr Juliana Martinez Franzoni Adriana Cuoco Portugal Paola Prado Elisa P Reis Luis Reygadas Sergio Naruhiko Sakurai and Koen Voorend

Handbook of South American Governance Pia Ruggirozzi, Christopher Wylde, 2017-12-14 Governance in South America is signified by strategies pursued by state and non state actors directed to enhancing some aspect of their capabilities and powers of agency It is about the spaces and the practices available demanded or created to make politics happen This framework lends explanatory power to understand how governance has been defined and practiced in South America Pia Ruggirozzi and Christopher Wylde bring together leading experts to explore what demands and dilemmas have shaped understanding and practice of governance in South America in and across the region The Handbook suggests that governance dilemmas of inequitable and unfulfilled political economic governance in South America have been constant historical features yet addressed and negotiated in different ways Building from an introduction to key issues defining governance in South America this Handbook proceeds to examine institutions actors and practices in governance focusing on three core processes evolution of socio economic and political justice claims as central to the demands of governance governance frameworks foregrounding particular issues and often privileging particular forms of political practice and iterative and cumulative processes leading to new demands of governance addressing recognition and identity politics This Handbook will be a key reference for those concerned with the study of South America South American political economy regional governance and the politics of development **The Decline of Latin American Economies** Sebastian

Edwards, Gerardo Esquivel, Graciela Márquez, 2009-02-15 Latin America's economic performance is mediocre at best despite abundant natural resources and flourishing neighbors to the north The perplexing question of how some of the wealthiest nations in the world in the nineteenth century are now the most crisis prone has long puzzled economists and historians The Decline of Latin American Economies examines the reality behind the struggling economies of Argentina Chile and Mexico A distinguished panel of experts argues here that slow growth rampant protectionism and rising inflation plagued Latin America for years where corrupt institutions and political unrest undermined the financial outlook of already besieged economies Tracing Latin America's growth and decline through two centuries this volume illustrates how a once prosperous continent now lags behind Of interest to scholars and policymakers alike it offers new insight into the relationship between political systems and economic development *Handbook of Monetary Economics Vols 3A+3B Set* Benjamin M.

Friedman, Frank Hahn, Michael Woodford, 1990 How have monetary policies matured during the last decade The recent downturn in economies worldwide have put monetary policies in a new spotlight In addition to their investigations of new tools models and assumptions they look carefully at recent evidence on subjects as varied as price setting inflation

persistence the private sector's formation of inflation expectations and the monetary policy transmission mechanism They also reexamine standard presumptions about the rationality of asset markets and other fundamentals Stopping short of advocating conclusions about the ideal conduct of policy the authors focus instead on analytical methods and the changing interactions among the ingredients and properties that inform monetary models The influences between economic performance and monetary policy regimes can be both grand and muted and this volume clarifies the present state of this continually evolving relationship Presents extensive coverage of monetary policy theories with an eye toward questions raised by the recent financial crisis Explores the policies and practices used in formulating and transmitting monetary policies Questions fiscal monetary connections and encourages new thinking about the business cycle itself Observes changes in the formulation of monetary policies over the last 25 years **Economic Policy Reform** Anne O. Krueger, 2000 Anne O. Krueger has assembled and deftly summarized an excellent set of papers on the major issues in economic reform in developing countries at the turn of the century Stanley Fischer International Monetary Fund The papers and commentary collected in this volume discuss vital contemporary thinking on economic policy reform in particular the difficulties that leave so much of the world mired in poverty Distinguished contributors address issues ranging from education and privatization to exchange rates and telecommunications reform providing an excellent overview of the current situation and the possible paths into the future *Gradual Economic Reform in Latin America* Mary A. Clark, 2001-07-19 In depth case study of Costa Rican economic reform efforts *La Economía Política de Lo Posible en América Latina* Javier Santiso, 2006 *The Political Economy of Reform* Federico Sturzenegger, Mariano Tommasi, 1998 In this book Federico Sturzenegger and Mariano Tommasi propose formal models to answer some of the questions raised by the recent reform experience of many Latin American and eastern European countries **Social Development in Latin America** Joseph S. Tulchin, Allison M. Garland, 2000 This volume provides a wide ranging analysis of social welfare reform in Latin America examining in particular the politics involved in implementing difficult and controversial social policies that often pit the middle strata of society represented by powerful stakeholders against the poor *Firm Productivity, innovation and Financial Development* Ms. Genevieve Verdier, Erasmus Kersting, Ms. Era Dabla-Norris, 2010-02-01 How do firm specific actions in particular innovation affect firm productivity And what is the role of the financial sector in facilitating higher productivity Using a rich firm level dataset we find that innovation is crucial for firm performance as it directly and measurably increases productivity Moreover its effects on productivity are mediated through the financial sector firms reap the maximum benefits from innovation in countries with well developed financial sectors This effect is particularly important for firms in high tech sectors which typically have higher external financing needs **Political Economy in Macroeconomics** Allan Drazen, 2018-06-05 Originally economics was called political economy and those studying it readily accepted that economic decisions are made in a political world But economics eventually separated itself from politics to pursue rigorous methods of

analyzing individual behavior and markets Recently an increasing number of economists have turned their attention to the old question of how politics shape economic outcomes To date however this growing literature has lacked a cogent organization and a unified approach Here in the first full length examination of how political forces affect economic policy decisions Allan Drazen provides a systematic treatment organizing the increasingly influential new political economy as a more established field at the highly productive intersection of economics and political science Although he provides an extraordinarily helpful guide to the recent explosion of papers on political economy in macroeconomics Drazen moves far beyond survey giving definition and structure to the field He proposes that conflict or heterogeneity of interests should be the field's essential organizing principle because political questions arise only when people disagree over which economic policies should be enacted or how economic costs and benefits should be distributed Further he illustrates how heterogeneity of interests is crucial in every part of political economy Drazen's approach allows innovative treatment using rigorous economic models of public goods and finance economic growth the open economy economic transition political business cycles and all of the traditional topics of macroeconomics This major text will have an enormous impact on students and professionals in political science as well as economics redefining how decision makers on several continents think about the full range of macroeconomic issues and informing the approaches of the next generation of economists

International Political Economy Thomas Oatley, 2015-10-05 Broadly viewing the global economy as a political competition that produces winners and losers International Political Economy holistically and accessibly introduces the field of IPE to students with limited background in political theory history and economics This text surveys major interests and institutions and examines how state and non state actors pursue wealth and power Emphasizing fundamental economic concepts as well as the interplay between domestic and international politics International Political Economy not only explains how the global economy works it also encourages students to think critically about how economic policy is made in the context of globalization

Liberalization against Democracy Stephen J. King, 2002-01-01 a very important contribution to contemporary debates on economic and political reform in developing countries Based on interviews King conducted himself this is an honest unvarnished examination and critique of propositions that are treated like gospel Lisa Anderson In Liberalization against Democracy Stephen J King argues that in contrast to prevailing views pro market economic reforms in Tunisia did not foster democratization Instead state led economic liberalization facilitated the reorganization of authoritarian rule and contributed to the subversion of democratic tendencies at both the national and local levels In addition to King's analysis of neo liberal economic transformation and regime change at the national level his book offers a rare local level analysis of these processes based on the author's extensive fieldwork in the rural community of Tebourba King's focus on the local level of analysis is particularly valuable His community study shows firsthand how local elites have manipulated cultural traditionalism in order to sustain market oriented reforms This rich account clearly delineates the pathways by which pro

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