# Payments processing terms: A quick reference guide.

Feb 25 2021 | Alice Wong, PayPol Editorial Staff





Use this reference guide to learn key terms in the world of payments processing. Terms are in alphabetical order.



Start your business



#### Acquirer or Renchant Acquirer



In this serior, to "acquire" means to "accept" payments, So, an Acquirer is a banking partner for bininesses. They take the risk that you're going to be a truntworthy business (also underwriting).



#### Authentication

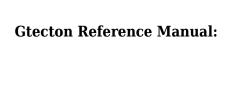
When a customer submits a payment, the payment processor needs to validate Caka "authenticate"s that the payment data is being sent by its claimed source. Payment processor companies are this process as a best practice to carb fraud.

#### **Authorization**

The first half of transaction processing, authorization is a request from the payment processor to the issuing bank to authorize a specific amount of hasds from your customer's credit or debit card.

# **Gtecton Reference Manual**

Michael R. Lindeburg



#### Decoding Gtecton Reference Manual: Revealing the Captivating Potential of Verbal Expression

In a period characterized by interconnectedness and an insatiable thirst for knowledge, the captivating potential of verbal expression has emerged as a formidable force. Its power to evoke sentiments, stimulate introspection, and incite profound transformations is genuinely awe-inspiring. Within the pages of "**Gtecton Reference Manual**," a mesmerizing literary creation penned by way of a celebrated wordsmith, readers attempt an enlightening odyssey, unraveling the intricate significance of language and its enduring effect on our lives. In this appraisal, we shall explore the book is central themes, evaluate its distinctive writing style, and gauge its pervasive influence on the hearts and minds of its readership.

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