

Answer the questions:

- 1. **What is the:**
- a) **main objective** of a good strategic management?
- b) **main strategy** of a good strategic management?
- c) **main strategy** of a good strategic management?
- d) **main strategy** of a good strategic management?

Question 2 (10 marks)

A firm's main business is to produce and sell a good. The firm's production function is given by:

$$Q = 100 - 0.01Q^2$$

$$P = 10 - 0.01Q$$

The firm's main business is to produce and sell a good. The firm's production function is given by the equation: $Q = 100 - 0.01Q^2$. The firm's main business is to produce and sell a good. The firm's production function is given by the equation: $Q = 100 - 0.01Q^2$.

- a) **What is the main objective** of a good strategic management?
- b) **What is the main strategy** of a good strategic management?
- c) **What is the main strategy** of a good strategic management?
- d) **What is the main strategy** of a good strategic management?

Question 3 (10 marks)

A firm's main business is to produce and sell a good. The firm's production function is given by the equation: $Q = 100 - 0.01Q^2$.

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Margaret Archer



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