

MACROECONOMICS

UNDERSTANDING THE GLOBAL ECONOMY

Total Factor Productivity, Human Capital,
and Technology

Macroeconomics Understanding The Global Economy

Horst Siebert



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Tony Cleaver,2003-09-02 First published in 1997 Routledge is an imprint of Taylor Francis an informa company

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economy and proposes strategies for managing the risks that globalization entails

Macroeconomics in the Global Economy Jeffrey Sachs, Felipe Larraín B., 1993 Takes an open economy approach to macroeconomics and includes macro theory at work in Russia Poland and Bolivia a focus throughout the book on the global economy and the international aspects of macroeconomics recognizes that all economies in the world are linked through international markets for goods services and capital Open economy models are used throughout the book the ways that countries differ in their important macroeconomic institutions such as in the patterns of wage setting are carefully examined and then those institutional differences are related to observed differences in macroeconomic performance recent advances in macroeconomic theory are covered particularly regarding the role of expectations the intertemporal choices of households firms and the government and the modern theory of economic policy including the problems of time consistency and international policy coordination boxed features examine topics of interest including Social Security and Saving The Central Bank and Politics Currency Convertibility The Sacrifice Ratio and the Reagan Disinflation and Social Development and the Debt Crisis each chapter concludes with

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Macroeconomic Policies in the World Economy Horst Siebert, 2004-08-02 The integration of goods and financial markets has progressed on a global scale in recent years Thus the cyclical patterns in the world economy may have changed too Against this background experts in international economics analyze the synchronization of business cycles and their volatility in this book Is there an European business cycle What is the role of multinational corporations and monetary policy in transmitting business cycles Further they discuss the need and feasibility of internationally coordinating monetary and exchange rate policies and the quantitative effects of tax competition

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