

A level

ACCOUNTING

3rd edition



GM plc

PROFIT AND LOSS ACCOUNT
For the year ended 31 December

	Notes	This year £	Last year £
TURNOVER	2	1,412,446	1,707,777
Cost of Sales		807,278	680,337
GROSS PROFIT		605,168	1,027,440
Net Operating Expenses	3	247,921	247,921
Administrative Expenses		27,200	27,200
OPERATING PROFIT		329,947	752,319
Finance Income		487	487
PROFIT		150,023	150,023
Dividend		27,586	27,586
PROFIT		122,437	122,437

H Randall

Harold Randall 3rd Edition Answers

JG Myers



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