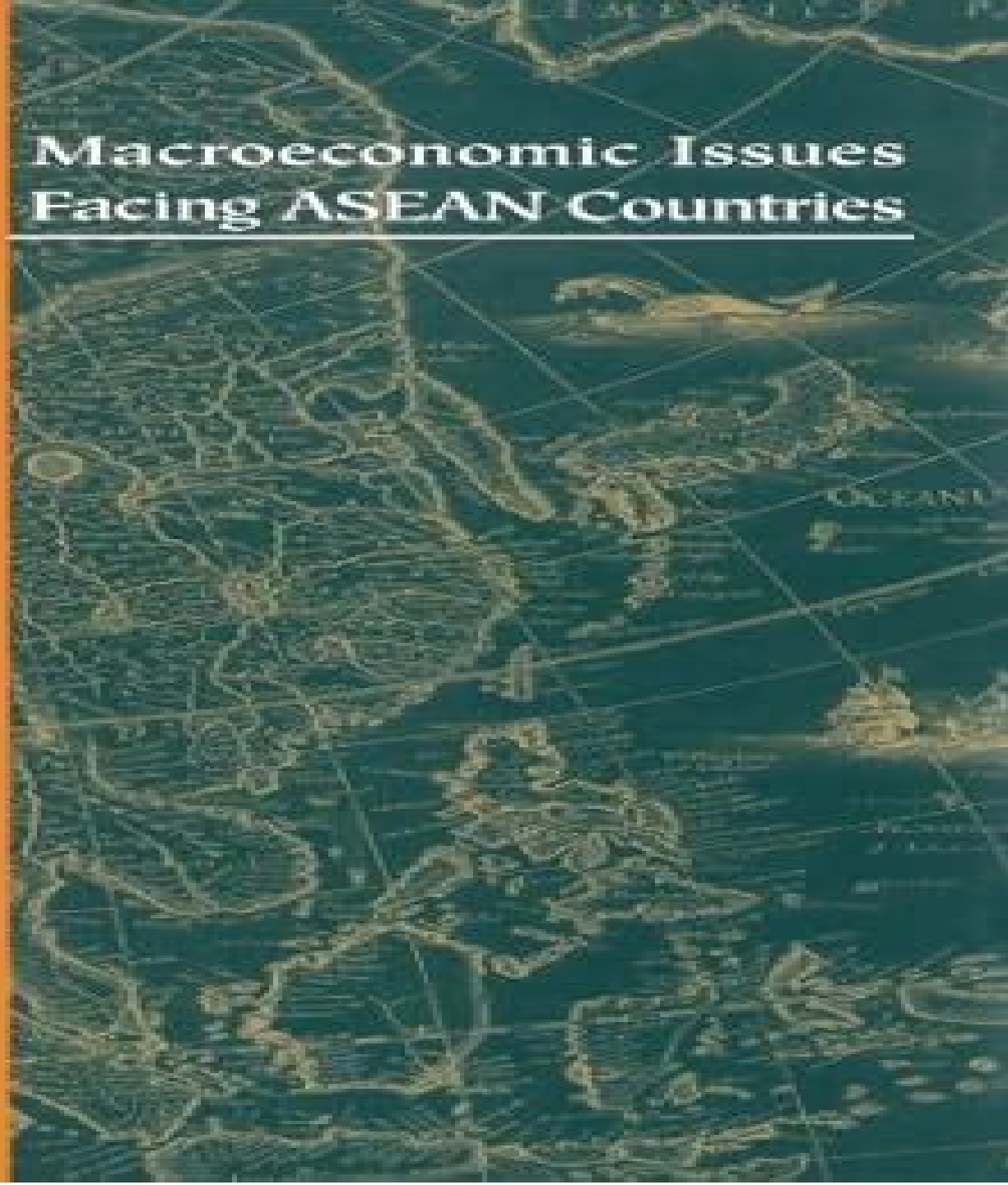


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Macroeconomic Issues Facing ASEAN Countries

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Macroeconomic and Monetary Policy Issues in Indonesia Akhand Akhtar Hossain, 2013-08-15 Following the acquisition of its sovereignty from the Netherlands in 1949 Indonesia experienced serious economic and political problems during the 1950s and 1960s before entering a three decade long period of rapid economic growth Hard hit by the financial crisis of the late 1990s Indonesia undertook a wide range of economic and financial reforms These reforms served to prepare it well for the 2007-08 global financial crisis through which Indonesia passed relatively unscathed Drawing on empirical research this book presents a comprehensive empirical study on the key macroeconomic relations and monetary policy issues in Indonesia The book analyses monetary fiscal and exchange rate policies looking at their interactions and impacts on the economy It demonstrates how important macroeconomic management for monetary and financial stability is to sustained national economic growth and development Data from the 1970s is compared and contrasted with 1950s data to analyse macroeconomic policies and issues in an historical context Statistical and econometric techniques are juxtaposed with general empirical results to supplement informative discussion of macroeconomic and monetary developments This book is a useful contribution to studies on macroeconomics and international development as well as Southeast Asian studies

Real and Financial Economic Dynamics in Russia and Eastern Europe Timothy Lane, Nina Oding, Paul J.J. Welfens, 2012-12-06 Russia and many other transition countries are now facing the challenges of opening up restructuring and modernizing their economies which requires addressing numerous institutional weaknesses and supply side distortions From a regional perspective drawing on the experience of other reforming countries the papers examine these issues Aspects addressed include the implications of trade and capital flows the process of labor market reform financial market development productivity growth and innovation dynamics The dynamics of the reform process are also studied in the context of new political economy models

IMF Macroeconomic Research on Low-Income Countries International Monetary Fund, 2004-01-30 Summarizes the forward looking analytical work program on macroeconomic issues related to the Poverty Reduction Strategy Paper approach The program is evolving through a process that began with a technical workshop participants from low income countries donors academia and civil society drafted guidance on selected issues and identified priority research topics Partners policymakers and economic scholars are encouraged to share their perspectives and findings through respective team leaders whose e-mail addresses are provided The publication also summarizes IMF analytical work and contains a bibliography of nearly 1 000 papers

Studies in East Asian Economies Jagdish Handa, Shibeshi Ghebre Kahsay, 2011 This book presents five theoretical and empirical studies on growth capital flows exchange rates and monetary policy The empirical parts of three of the studies use data from the ASEAN 4 countries of Indonesia Malaysia Philippines Thailand with the remaining two studies using data on China Preface

Coping with Capital Flows in East Asia C. H. Kwan, Donna Vandenbrink, Siow Yue Chia, 1998 This timely book examines how the countries of East Asia coped with the vast pool of international capital that flowed into the region during the early 1990s East Asia appeared to be doing well But as this book was in preparation in 1997 a currency crisis sent capital fleeing and catapulted the East Asian economies into turmoil Country specific updates describe events since July 1997 how government authorities addressed the crisis and what lessons can be learned

Malaysia's Political Economy Edmund Terence Gomez, K. S. Jomo, 1999-08-28 This book uses the concepts of rent and rent seeking to study Malaysian political economy

World Economic Outlook, May 1997 International Monetary Fund. Research Dept., 1997-05-15 This paper presents an outlook for the world economy for 1997 The paper highlights that the world economic growth quickened during 1996 following widespread deceleration of activity in 1995 Economic and financial conditions are generally propitious for the global expansion to continue in 1997 and the medium term at rates at least matching those seen during the past three years The paper underscores that in many countries structural reforms are enhancing the role of market forces and thereby strengthening the basis for sustained robust growth

Sustaining Competitiveness in the New Global Economy Ramkishan S. Rajan, 2003-01-01 This is a thoughtful volume providing a well rounded treatment of some of the main economic issues currently confronting Singapore It will be of greatest interest to Singapore watchers but given the range of issues it grapples with a much wider audience of policymakers and those interested in development economics will also find it stimulating

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Quantitative Exchange Rate Economics in Developing Countries M. Rusydi, S. Islam, 2007-07-12 This book examines the options for adopting an appropriate model of the exchange rate determination and its associated regime suitable for developing countries It shows that a credible exchange rate regime and policy may mitigate the flight to currency from broad money and ensure stability and certainty for private sectors

Economic Policy Reform Anne O. Krueger, 2000-11-15 The papers and commentary collected here constitute a vital discussion of contemporary thinking on economic policy reform in particular the difficulties that leave so much of the world seemingly mired in poverty

Restructuring, Stabilizing and Modernizing the New Russia Paul J.J.

Welfens, Evgeny Gavrilenko, 2012-12-06 Russia has embarked upon a difficult process of systemic transformation and economic opening up. While the initial strong GDP decline seemed to have ended in 1997, the real development was facing even more difficult problems as output declined sharply after the Ruble and banking crisis of August 1998, inflation started to increase again, exports and imports were falling, capital flight increasing and unemployment rising. There is broad disappointment in Russia regarding the transformation failure in 1998 since so many people had hoped that the end of the Soviet command economy would bring democracy, prosperity and international integration. While Poland has been able to double per capita income in the 1990s, it has fallen by 50% in Russia and this despite considerable IMF involvement and some modest support from other international organizations. What were the reasons for transformation failure in the 1990s? What are the ingredients for long term sustainable transformation? What are the internal and international requirements to avoid a second possibly tragic failure of transformation in Russia? An international group of researchers has focussed on these problems during a two year research project financed by the Alfried Krupp von Bohlen und Halbach Foundation. A series of papers were presented at workshops in Potsdam, Bonn and Moscow in 1999 where this book is devoted to four important issues: the Russian transformation crisis, the topic of restructuring, the need for stabilizing Russia and the requirements for modernizing Russia.

Tax Smoothing in a Financially Repressed Economy Mr. Paul Cashin, Ms. Ratna Sahay, Nilss Olekalns, 1998-08-01 India has a long history of running fiscal deficits. Two broad considerations motivate a government to run a deficit: tax smoothing and tax tilting. This paper tests a version of Barro's tax smoothing model using Indian data for the period 1951-52 to 1996-97. The empirical results indicate that the central government of India has tax smoothed while the regional governments of India have not. The paper also finds evidence of tax tilting reflected in financial repression which has led to the accumulation of excessive public liabilities.

IMF Survey International Monetary Fund, External Relations Dept., 1996-01-01 The Web edition of the IMF Survey is updated several times a week and contains a wealth of articles about topical policy and economic issues in the news. Access the latest IMF research, read interviews and listen to podcasts given by top IMF economists on important issues in the global economy. www.imf.org/external/pubs/ft/survey/so/home.aspx

World Economic Outlook, October 1998 International Monetary Fund, 1998-11-12 The World Economic Outlook published twice a year in English, French, Spanish and Arabic presents IMF staff economists' analyses of global economic developments during the near and medium term. Chapters give an overview of the world economy, consider issues affecting industrial countries, developing countries and economies in transition to market, and address topics of pressing current interest. Annexes, boxes, charts and an extensive statistical appendix augment the text.

Bangladesh's Macroeconomic Policy Monzur Hossain, 2020-02-21 This book provides valuable insights on issues pertaining to current macroeconomic policy debates and challenges in Bangladesh. It evaluates various macroeconomic policies and reflects on a future direction in terms of four central themes: i) Macroeconomic Policy, Growth and Poverty; ii) Monetary and Fiscal Policy; iii) International Trade and Finance;

and iv Finance and Growth Given its scope the book will serve as a useful resource for academics and macroeconomic practitioners whose work involves developing countries The Economics of Adjustment and Growth Pierre-Richard Agénor,2004-09-30 This book provides a systematic and coherent framework for understanding the interactions between the micro and macro dimensions of economic adjustment policies that is it explores short run macroeconomic management and structural adjustment policies aimed at promoting economic growth It emphasizes the importance of structural microeconomic characteristics in the transmission of policy shocks and the response of the economy to adjustment policies It has particular relevance to the economics of developing countries The book is directed to economists interested in an overview of the economics of reform economists in international organizations such as the UN the IMF and the World Bank dealing with development and economists in developing countries It is also a text for advanced undergraduate students pursuing a degree in economic policy and management and students in political science and public policy *Exchange Rate Analysis in Support of IMF Surveillance* Mr.Charalambos G. Tsangarides,Mr.Carlo Cottarelli,Mr.Atish R. Ghosh,Mr.Gian Milesi-Ferretti,2008-09-08 Exchange rate analysis lies at the center of the IMF s surveillance mandate and policy advice as well as in the design of IMF supported programs and IMF staff are called upon to analyze a wide variety of exchange rate issues in various member countries both small and large from the least economically developed to the most advanced and from those whose currencies circulate only locally to those whose currencies are of global importance Each year IMF staff produce dozens of studies on exchange rate issues some published by the IMF others in various professional journals or books This book aims to give a flavor of the topics the IMF staff typically examine under the broad rubric of exchange rate analysis encompassing several topics determination and impact of the real exchange rate assessing competitiveness and the equilibrium real exchange rate in specific countries or country groups and considerations in the choice of exchange rate regime **Bank Indonesia and the Crisis** Soedradjad Djiwandono,2005 This important book is set to be a key document for those interested in Indonesia s recent economic and political history There have been many unanswered questions about exactly how the regional currency crisis snowballed into a full scale banking crisis in Indonesia coupled with a total loss of credibility within a short time This record by the official in the midst of the banking crisis the ex governor of Bank Indonesia gives a fuller and intriguing picture of the events including the actions of President Soeharto as well as a balanced account of the much criticised interventions by the International Monetary Fund The author also analyses the lessons for monetary policy to avoid future such crisis This is essential reading for economists and Indonesia watchers **Deregulation and Development in Indonesia** Farrukh Iqbal,William E. James,2002-02-28 Of the developing nations of East Asia Indonesia came relatively late to liberalizing its trade and investment regime Only in the mid 1980s when it was clear that oil revenues alone would not suffice and that a new engine of growth was needed did the country s government swing behind a systematic deregulation effort Tariffs were cut non tariff barriers were lowered foreign investment restrictions were reduced export

promotion incentives were enhanced and various financial sector regulations were eased. All this combined to spark a labor intensive export led economic boom that was accompanied by an expansion in wages and employment and a boost in productivity. This book documents how Indonesia truly became part of the East Asian miracle story starting in the mid 1980s. Destined to become a leading case study of export led development in Indonesia, this book grew out of a World Bank Indonesian Economic Society Symposium held in Jakarta. There was however a parallel story as well of crony capitalism and weak governance that led to the financial and political crisis of 1997-98. These aspects were reflected in continued protection of certain sectors where the cronies were active in restrictions on domestic trade and competition that were left in place for their benefit and in financial manipulations that were conducted to their advantage. These aspects are noted as well in the book and pulled together in the concluding chapter which takes the story up through the crisis years to the present.

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