

Macroeconomics Study Guide and Review

Directions: Review the topics listed below then complete the questions on the following two pages.

What is Macroeconomics?

- Differences in Supply/Demand Diagrams
- And Effects of Shifts

Stabilization Policy

- Demand Side vs. Supply Side

Facts about & examples of Inflation

Facts about & examples of GDP

Facts about Unemployment

- Different types of unemployment

Taxation

- Different Types of Taxes and Examples
- Tax Terms
- MPC and Multiplier

Tax Policy

- Mandatory vs. Discretionary Spending – Federal Budgets
- Operating vs. Capital Budget – State Budgets
- Federal vs. State Budgets in terms of Revenue / Expenditures

Managing Demand or Fiscal Policy

- Determinants of C, I, G, X, IM
- How to influence C, I, G, X, IM

Expansive Fiscal Policy vs. Restrictive Fiscal Policy

Conservative (Republican) vs. Liberal (Democratic) solutions to problems

Classical vs. Keynesian vs. Supply Side Solutions

How to read the leading indicators

Recent Economic History – historical data of the last 20 years and current numbers.

Current Events – Social Security, National Debt, Other Current Events???

Fear the Boom and the Bust Lyrics

- Keynesian vs. Hayekian philosophy

Macroeconomics Study Guide Problems

Jicheng Xie



Macroeconomics Study Guide Problems:

Macroeconomics Study Guide Problems: Bestsellers in 2023 The year 2023 has witnessed a remarkable surge in literary brilliance, with numerous engrossing novels enthraling the hearts of readers worldwide. Lets delve into the realm of top-selling books, exploring the engaging narratives that have charmed audiences this year. Macroeconomics Study Guide Problems : Colleen Hoover "It Ends with Us" This heartfelt tale of love, loss, and resilience has captivated readers with its raw and emotional exploration of domestic abuse. Hoover masterfully weaves a story of hope and healing, reminding us that even in the darkest of times, the human spirit can prevail. Macroeconomics Study Guide Problems : Taylor Jenkins Reids "The Seven Husbands of Evelyn Hugo" This captivating historical fiction novel unravels the life of Evelyn Hugo, a Hollywood icon who defies expectations and societal norms to pursue her dreams. Reids captivating storytelling and compelling characters transport readers to a bygone era, immersing them in a world of glamour, ambition, and self-discovery. Macroeconomics Study Guide Problems : Delia Owens "Where the Crawdads Sing" This evocative coming-of-age story follows Kya Clark, a young woman who grows up alone in the marshes of North Carolina. Owens weaves a tale of resilience, survival, and the transformative power of nature, entrancing readers with its evocative prose and mesmerizing setting. These bestselling novels represent just a fraction of the literary treasures that have emerged in 2023. Whether you seek tales of romance, adventure, or personal growth, the world of literature offers an abundance of engaging stories waiting to be discovered. The novel begins with Richard Papen, a bright but troubled young man, arriving at Hampden College. Richard is immediately drawn to the group of students who call themselves the Classics Club. The club is led by Henry Winter, a brilliant and charismatic young man. Henry is obsessed with Greek mythology and philosophy, and he quickly draws Richard into his world. The other members of the Classics Club are equally as fascinating. Bunny Corcoran is a wealthy and spoiled young man who is always looking for a good time. Charles Tavis is a quiet and reserved young man who is deeply in love with Henry. Camilla Macaulay is a beautiful and intelligent young woman who is drawn to the power and danger of the Classics Club. The students are all deeply in love with Morrow, and they are willing to do anything to please him. Morrow is a complex and mysterious figure, and he seems to be manipulating the students for his own purposes. As the students become more involved with Morrow, they begin to commit increasingly dangerous acts. The Secret History is a masterful and suspenseful novel that will keep you guessing until the very end. The novel is a cautionary tale about the dangers of obsession and the power of evil.

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