

Bridgeport Corp. lost most of its inventory in a fire in December, just before the year-end physical inventory was taken. The corporation's books disclosed the following:

Beginning inventory	\$ 360,000	Sales	\$ 1,339,000
Purchases for the year	920,000	Sales returns	52,000
Purchase returns	74,000	Gross margin on sales	40 %

Merchandise with a selling price of \$42,000 remained undamaged after the fire. Damaged merchandise with an original selling price of \$28,000 had a net realizable value of \$10,600.

(a)

✗ Your answer is incorrect.

Calculate the amount lost because of the fire, assuming that the corporation had no insurance coverage.

Loss of inventory due to fire

\$

320000

Lost Most Of Its Inventory In Afire

Jicheng Xie



Lost Most Of Its Inventory In Afire:

Enjoying the Song of Expression: An Psychological Symphony within **Lost Most Of Its Inventory In Afire**

In a global taken by screens and the ceaseless chatter of fast communication, the melodic elegance and emotional symphony produced by the prepared word frequently diminish in to the background, eclipsed by the relentless noise and distractions that permeate our lives. Nevertheless, located within the pages of **Lost Most Of Its Inventory In Afire** a marvelous fictional treasure filled with natural emotions, lies an immersive symphony waiting to be embraced. Constructed by an outstanding musician of language, this interesting masterpiece conducts visitors on a psychological trip, skillfully unraveling the hidden songs and profound influence resonating within each carefully crafted phrase. Within the depths with this touching assessment, we can discover the book is central harmonies, analyze their enthralling writing model, and surrender ourselves to the profound resonance that echoes in the depths of readers souls.

http://www.armchairempire.com/public/virtual-library/fetch.php/Maytag_Pye2300ayw_Manual.pdf

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