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Social Choice and Welfare

VOLUME 2

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Kenneth J. Arrow, A.K. Sen, Kotaro Suzumura

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Economic Analysis, Moral Philosophy and Public Policy Daniel M. Hausman, Michael S. McPherson, 2006-03-20 This 2006 book shows through accessible argument and numerous examples

how understanding moral philosophy can improve economic analysis how moral philosophy can benefit from economists analytical tools and how economic analysis and moral philosophy together can inform public policy Part I explores rationality and its connections to morality It argues that in defending their model of rationality mainstream economists implicitly espouse contestable moral principles Part II concerns welfare utilitarianism and standard welfare economics while Part III considers important moral notions that are left out of standard welfare economics such as freedom rights equality and justice Part III also emphasizes the variety of moral considerations that are relevant to evaluating policies Part IV then introduces technical work in social choice theory and game theory that is guided by ethical concepts and relevant to moral theorizing Chapters include recommended readings and the book includes a glossary of relevant terms Handbook of the Philosophical Foundations of Business Ethics Christoph Luetge, 2012-10-09 The Handbook of Business Ethics Philosophical Foundations is a standard interdisciplinary reference handbook in the field of business ethics Articles by notable philosophers and economists examine fundamental concepts theories and questions of business ethics Are morality and self interest compatible What is meant by a just price What did the Scholastic philosophers think about business The handbook will cover the entire philosophical basis of business ethics Articles range from historical positions such as Aristotelianism Kantianism and Marxism to systematic issues like justice religious issues rights and globalisation or gender The book is intended as a reference work for academics students esp graduate and professionals Economic Analysis, Moral Philosophy, and Public Policy Daniel Hausman, Michael McPherson, Debra Satz, 2017 This book shows how careful attention to moral reasoning can enrich economic understanding and clarify the importance and the limits of an economic analysis of policy problems The ^AOxford Handbook of Value Theory Iwao Hirose, Jonas Olson, 2015-05-01 Questions about value are important in many contexts Value theory or axiology studies which things are good or bad how good or bad they are and most fundamentally what it is for a thing to be good or bad This Handbook provides a comprehensive and state of art overview of the debate in value theory The Palgrave Companion to Cambridge Economics Robert A. Cord, 2017-02-20 Cambridge University has and continues to be one of the most important centres for economics With nine chapters on themes in Cambridge economics and over 40 chapters on the lives and work of Cambridge economists this volume shows how economics became established at the university how it produced some of the world's best known economists including John Maynard Keynes and Alfred Marshall plus Nobel Prize winners such as Richard Stone and James Mirrlees and how it remains a global force for the very best in teaching and research in economics With original contributions from a stellar cast this volume provides economists especially those interested in macroeconomics and the history of economic thought with the first in depth analysis of Cambridge economics Fair Division and Collective Welfare Herve Moulin, 2004-08-20 The concept of fair division is as old as civil society itself Aristotle's equal treatment of equals was the first step toward a formal definition of distributive fairness The concept of collective welfare more than two centuries old is a pillar of modern economic analysis

Reflecting fifty years of research this book examines the contribution of modern microeconomic thinking to distributive justice Taking the modern axiomatic approach it compares normative arguments of distributive justice and their relation to efficiency and collective welfare The book begins with the epistemological status of the axiomatic approach and the four classic principles of distributive justice compensation reward exogenous rights and fitness It then presents the simple ideas of equal gains equal losses and proportional gains and losses. The book discusses three cardinal interpretations of collective welfare Bentham's utilitarian proposal to maximize the sum of individual utilities the Nash product and the egalitarian leximin ordering It also discusses the two main ordinal definitions of collective welfare the majority relation and the Borda scoring method The Shapley value is the single most important contribution of game theory to distributive justice A formula to divide jointly produced costs or benefits fairly it is especially useful when the pattern of externalities renders useless the simple ideas of equality and proportionality The book ends with two versatile methods for dividing commodities efficiently and fairly when only ordinal preferences matter competitive equilibrium with equal incomes and egalitarian equivalence The book contains a wealth of empirical examples and exercises Handbook of Utility Theory Salvador Barbera, Peter Hammond, Christian Seidl, 2004-03-31 The standard rationality hypothesis is that behaviour can be represented as the maximization of a suitably restricted utility function This hypothesis lies at the heart of a large body of recent work in economics of course but also in political science ethics and other major branches of the social sciences Though this hypothesis of utility maximization deserves our continued respect finding further refinements and developing new critiques remain areas of active research In fact many fundamental conceptual problems remain unsettled Where others have been resolved their resolutions may be too recent to have achieved widespread understanding among social scientists Last but not least a growing number of papers attempt to challenge the rationality hypothesis head on at least in its more orthodox formulation The main purpose of this Handbook is to make more widely available some recent developments in the area Yet we are well aware that the final chapter of a handbook like this can never be written as long as the area of research remains active as is certainly the case with utility theory The editors originally selected a list of topics that seemed ripe enough at the time that the book was planned Then they invited contributions from researchers whose work had come to their attention So the list of topics and contributors is largely the editors responsibility although some potential con tributors did decline our invitation Each chapter has also been refereed and often significantly revised in the light of the referees remarks The Oxford Handbook of Economic Inequality Wiemer Salverda, Brian Nolan, Timothy M. Smeeding, 2009-02-20 The Oxford Handbook of Economic Inequality presents a new and challenging analysis of economic inequality focusing primarily on economic inequality in highly developed countries Bringing together the world's top scholars this comprehensive and authoritative volume contains an impressive array of original research on topics ranging from gender to happiness from poverty to top incomes and from employers to the welfare state The authors give their view on the state of the art of

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