

Hamilton's Blessing



THE EXTRAORDINARY LIFE
AND TIMES OF
OUR NATIONAL DEBT



JOHN STEELE GORDON

Hamiltons Blessing The Extraordinary Life And Times Of Our National Debt

Joshua S. Goldstein



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America's National Debt Thomas Arndt,2022-10-18 This vital resource is devoted to providing nonpartisan objective analysis of the national debt including leading drivers of the debt the budgetary process and claims and counter claims about national debt benefits and drawbacks This indispensable resource provides readers with a clear and unbiased understanding of the national debt and its relationship to the U S economic system The book addresses the foundations and major elements of America s budgetary process details how government taxing and spending priorities impact the nation s debt explains the difference between deficits and debt and summarizes dominant conservative and liberal economic perspectives on the national debt and related fiscal issues Utilizing authoritative resources and accessible lay friendly terminology this book punctures popular myths and misconceptions about the national debt But it also shines a light on the numerous economic social and political drivers of our national conversation about the debt and the ways in which the national debt is likely to influence the lives of future generations of Americans At a time when American political discourse often descends into fact free zones of wishful thinking and deceptive claims this book provides information for readers to truly understand the national debt

The US National Debt, 1787-1900 Vol 1 Robert E Wright,2024-10-28 This volume assembles a broad selection of rare primary resource materials in the form of essays reports books and compendia informing on US public finances in the late eighteenth century It investigates the debates put forward from which comparisons with today s debt can be drawn

The First Wall Street Robert E. Wright,2010-04-15 When Americans think of investment and finance they think of Wall Street though this was not always the case During the dawn of the Republic Philadelphia was the center of American finance The first stock exchange in the nation was founded there in 1790 and around it the bustling thoroughfare known as Chestnut Street was home to the nation s most powerful financial institutions The First Wall Street recounts the fascinating history of Chestnut Street and its forgotten role in the birth of American finance According to Robert E Wright Philadelphia known for its cultivation of liberty and freedom blossomed into a financial epicenter during the nation s colonial period The continent s most prodigious minds and talented financiers flocked to Philly in droves and by the eve of the Revolution the Quaker City was the most financially sophisticated region in North America The First Wall Street reveals how the city played a leading role in the financing of the American Revolution and emerged from that titanic struggle with not just the wealth it forged in the crucible of war but an invaluable amount of human capital as well This capital helped

make Philadelphia home to the Bank of the United States the U S Mint an active securities exchange and several banks and insurance companies all clustered in or around Chestnut Street But as the decades passed financial institutions were lured to New York and by the late 1820s only the powerful Second Bank of the United States upheld Philadelphia s financial stature But when Andrew Jackson vetoed its charter he sealed the fate of Chestnut Street forever and of Wall Street too Finely nuanced and elegantly written *The First Wall Street* will appeal to anyone interested in the history of the United States and the origins of its unrivaled economy *Forgive Us Our Debts* Andrew L. Yarrow,2008-10-01 In this immensely timely book Andrew Yarrow brings the sometimes eye glazing discussion of national debt down to earth explaining in accessible terms why federal debt is rising and will soon rise much faster what effects it may have on Americans if debt is not brought under control why our government borrows and what it will take to pay it all back The picture Yarrow paints should concern all Americans Specifically he brings to light how rising Medicare Social Security and other spending on one hand and insufficient government revenues on the other make a mockery of fiscal responsibility Deficits and debt Yarrow asserts are crowding out spending on needed investments in science environment infrastructure and other domestic discretionary programs and could severely harm our nations and our citizens future But he makes clear that this does not have to be a doomsday scenario If we act in a bipartisan fashion to restore fiscal health our legacy to the next generation can be much more than trillions of dollars of IOUs **A Thread Across the Ocean** John Steele Gordon,2002-06-01 Describes the successful laying of a cable across the Atlantic Ocean in 1866 exploring the physical financial and technological challenges of the project and assessing the impact of the cable on the course of twentieth century history **Traitor to His Class** H. W. Brands,2009-09-08 NATIONAL BESTSELLER A brilliant evocation of one of the greatest presidents in American history by the two time Pulitzer Prize finalist bestselling historian and author of *Our First Civil War* It may well be the best general biography of Franklin Roosevelt we will see for many years to come The Christian Science Monitor Drawing on archival material public speeches correspondence and accounts by those closest to Roosevelt early in his career and during his presidency H W Brands shows how Roosevelt transformed American government during the Depression with his New Deal legislation and carefully managed the country s prelude to war Brands shows how Roosevelt s friendship and regard for Winston Churchill helped to forge one of the greatest alliances in history as Roosevelt Churchill and Stalin maneuvered to defeat Germany and prepare for post war Europe Look for H W Brands s other biographies THE FIRST AMERICAN Benjamin Franklin ANDREW JACKSON THE MAN WHO SAVED THE UNION Ulysses S Grant and REAGAN [American Political Leaders, Third Edition](#) Richard Wilson,2021-10-01 Praise for previous editions accessible this book is an excellent addition to collections serving general readers high schools and undergraduates American Reference Books Annual This readable volume is recommended for high school public and undergraduate libraries Booklist an outstanding reference tool Biographical dictionaries abound in political science as in other fields but Wilson s work is more accessible benefitting from

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Christian Library Journal American Political Leaders Third Edition contains 286 biographical profiles of men and women in the United States who have demonstrated their political leadership primarily by being elected nominated or appointed to significant political offices in the United States or by having attained some special prominence associated with political leadership This reference work provides students and general readers with a concise readable guide to present and past leaders in U S politics Included in this book are presidents vice presidents major party candidates for president significant third party candidates important Supreme Court justices Speakers of the U S House of Representatives senators representatives cabinet officers significant agency heads and diplomats Since much of U S political leadership involves the representation of successive waves of new groups within the U S political system special care has been taken to include the contributions of women Native Americans African Americans Hispanic Americans Asian Americans and Americans who represented earlier waves of immigrants to the United States Profiles include John Adams president vice president diplomat Revolutionary leader author Amy Coney Barrett justice of the Supreme Court Pete Buttigieg secretary of transportation candidate for president Andrew Cuomo governor of New York Jefferson Davis secretary of war senator representative president of the Confederate States of America Kamala Harris senator vice president John Lewis civil rights activist representative Gavin Newsom governor of California Barack Obama senator president Sonia Sotomayor associate justice of the Supreme Court Elizabeth Warren senator candidate for president

Governing to Win Charles Prow, 2012-04-12 Charles Prow has brought together an impressive lineup of businessmen and women reporters and experts to show how the United States can be more competitive in the global economy This book shows not only what is wrong with the current federal spending plan but ways to fix it Business professionals and anyone interested in the government's response the recession will find this an important book

The Early Republic and Antebellum America: An Encyclopedia of Social, Political, Cultural, and Economic History Christopher G. Bates, 2015-04-08 First Published in 2015 This text holds four volumes of essays and entries on the early Republic and Antebellum era in America spanning the end of the American Revolution in 1781 to the outbreak of Civil War in 1861 The Americans forged a new government in theory and then in practice with the beginnings of industrialisation and the effects of urbanisation widespread poverty labour strife debates around slavery and sectional discord By the end of the nineteenth century American had a powerhouse economy new technologies and the emergence of major social reform movements creation of uniquely American art and literature and the conquest of the West This encyclopaedia offers a historic reference

America's Fiscal Constitution Bill White, 2014-04-01 What would Washington Jefferson Madison Lincoln the Roosevelts Truman and Eisenhower have done about today's federal debt crisis America's Fiscal Constitution tells the remarkable story of fiscal heroes who imposed clear limits on the use of federal debt limits that

for two centuries were part of an unwritten constitution Those national leaders borrowed only for extraordinary purposes and relied on well defined budget practices to balance federal spending and revenues That traditional fiscal constitution collapsed in 2001 Afterward for the first time in history federal elected officials cut taxes during war funded permanent new programs entirely with debt grew dependent on foreign creditors and claimed that the economy could not thrive without routine federal borrowing For most of the nation s history conservatives fought to restrain the growth of government by insisting that new programs be paid for with taxation while progressives sought to preserve opportunities for people on the way up by balancing budgets Virtually all mainstream politicians recognized that excessive debt could jeopardize private investment and national independence With original scholarship and the benefit of experience in finance and public service Bill White dispels common budget myths and distills practical lessons from the nation s five previous spikes in debt America s Fiscal Constitution offers an objective and hopeful guide for people trying to make sense of the nation s current most severe debt crisis and its impact on their lives and our future *Administration's Request to Increase the Federal Debt Limit* United States. Congress. Senate. Committee on Finance. Subcommittee on Long-term Growth and Debt Reduction,2002

Running against the Grain David A. Crockett,2009-03-01 Some presidents enter office with an uphill climb in front of them their political party represents a different governing philosophy than the dominant strain of the day These David A Crockett says are opposition presidents If they are in a sense out of step with their times how do they ever get elected in the first place In Running against the Grain How Opposition Presidents Win the White House Crockett employs historical comparisons to draw conclusions about what it takes for these candidates to win the office He focuses on seven presidents in twelve elections William Henry Harrison 1840 and Zachary Taylor 1848 Grover Cleveland 1884 and 1892 and Woodrow Wilson 1912 and 1916 Dwight Eisenhower 1952 and 1956 and Richard Nixon 1968 and 1972 and Bill Clinton 1992 and 1996 Crockett draws on the work of Stephen Skowronek and others in the tradition of American political development to establish the periodization for his study Through a comparative analysis of victorious opposition candidates Crockett finds explanations that transcend specific campaigns or even specific eras He contends that because the way one acquires the office may have an effect on the practice of leadership in the office running against the grain has implications far beyond Election Day

American Capitalism and the Changing Role of Government Harry G. Shaffer,1999-07-30 The conventional wisdom has it that a balanced budget is the height of economic rationality that social security should be privatized and that most adult welfare recipients could and should get jobs All our social and economic problems we are told are due to too much government if we only left the American free enterprise system alone the free market would heal all that ails our society and lead to lasting prosperity Challenging these widespread stereotypes and myths this book starts with the fundamental theory underlying capitalist ideology showing that even in theory an unfettered free market cannot deal effectively with the many needs of a modern economy Our society has many social goals to which the great majority subscribe goals such as sustained

full employment universal health care and quality education for all The free market will not the author argues bring us quality education for every American child affordable universal health care Social Security for the elderly assistance for the poor or protection of the environment Only an active participant government can affect positive change in such areas of social concern Public Administration and Public Affairs Nicholas Henry,2015-07-14 Updated in its 12th edition Public Administration and Public Affairs shows readers how to govern efficiently effectively and responsibly in an age of political corruption and crises in public finance With a continuing and corroding crisis occurring as well as greater governance by nonprofit organizations and private contractors it is vital that readers are given the skills and tools to lead in such an environment Using easy to understand metaphors and an accessible writing style Public Administration and Public Affairs shows its readers how to govern better preparing them for a career in public administration **Can America Survive?** John Hagee,2010-06-29 This paperback version of Pastor John Hagee s newest book has ripped from the headlines updates New material has been added regarding the death of the dollar a nuclear Iran and the rejection of Israel Further this New York Times best selling author says the United States is heading into a Perfect Storm Titanic John F Kennedy s assassination 9 11 John Hagee maintains that these American tragedies all have one element in common they were unthinkable And in the opening pages of his newest book Can America Survive Hagee uses these tragedies to prove two points that the unthinkable can happen and given the right conditions the unthinkable can quickly become the inevitable In Can America Survive Hagee asserts that the seeds for tragedy are once again being sown evidenced by the disturbing economic geopolitical and religious trends that now threaten to dismantle the very nation itself Think it can t happen Hagee asks in a theme repeated throughout the book Think again Indeed Hagee presents alarming examples of recent events current research scientific evidence and biblical prophecy that are gathering to create a perfect storm that could bring down the unsinkable United States of America including The U S s negligent handling of Israel and history s evidence of the danger to any nation that challenges Israel s God mandated right to exist The dangerous belittling of Iran s nuclear threat by careless spy agencies and the super weapon that could stop the U S in its tracks instantly The chilling biblical prophecy that confirms Iran as one of six countries that will form an Islamic military force as a cloud to cover the land The real 2 5 trillion price tag of healthcare reform the international currency shifts and the national economic trends that are poised to bring about the death of the American dollar The criminalization of Christianity around the world Can America Survive is not just a warning It is a wake up call and a rallying cry to Christian citizens everywhere to prevent the next unthinkable American disaster After all as Hagee points out those who do not remember the mistakes of the past are doomed to repeat them in the future Think it can t happen Think again *The Founders' Fortunes* Willard Sterne Randall,2025-01-14 An illuminating financial history of the Founding Fathers revealing how their personal finances shaped the Constitution and the new nation In 1776 upon the signing of the Declaration of Independence the Founding Fathers concluded America s most consequential document with a curious note

pledging our lives our fortunes and our sacred honor Lives and honor did indeed hang in the balance yet just what were their fortunes How much did the Founders stand to gain or lose through independence And what lingering consequences did their respective financial stakes have on liberty justice and the fate of the fledgling United States of America In this landmark account historian Willard Sterne Randall investigates the private financial affairs of the Founders illuminating like never before how and why the Revolution came about The Founders Fortunes uncovers how these leaders waged war crafted a constitution and forged a new nation influenced in part by their own financial interests In an era where these very issues have become daily national questions the result is a remarkable and insightful new understanding of our nation's bedrock values

The Real Price of War Joshua S. Goldstein, 2005-09 Calculates and expounds on the costs to individual Americans of the War on Terror Are Americans in denial about the costs of the War on Terror In The Real Price of War Joshua S Goldstein argues that we need to face up to what the war costs the average American both in taxes and in changes to our way of life Goldstein contends that in order to protect the United States from future attacks we must fight and win the War on Terror Yet even as President Bush campaigns on promises of national security his administration is cutting taxes and increasing deficit spending resulting in too little money to eradicate terrorism and a crippling burden of national debt for future generations to pay The Real Price of War breaks down billion dollar government expenditures into the prices individual Americans are paying through their taxes Goldstein estimates that the average American household currently pays 500 each month to finance war Beyond the dollars and cents that finance military operations and increased security within the U S the War on Terror also costs America in less tangible ways including lost lives reduced revenue from international travelers and budget pressures on local governments The longer the war continues the greater these costs In order to win the war faster Goldstein argues for an increase in war funding at a cost of about 100 per household per month to better fund military spending homeland security and foreign aid and diplomacy Americans have been told that the War on Terror is a war without sacrifice But as Goldstein emphatically states These truths should be self evident The nation is at war The war is expensive Someone has to pay for it

The Myth America Pageant Robert Wickes, 2006-10 An often amusing look at often confusing national issues and at the grand game of politics blending history common sense and controversy in a thought provoking convention challenging analysis for ordinary Americans

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