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# GRANTING AND RENEGOTIATING INFRASTRUCTURE CONCESSIONS

*Doing It Right*

*J. Luis Guasch*



WBI DEVELOPMENT STUDIES

# Granting And Renegotiating Infrastructure Concessions Doing It Right Wbi Development Studies

**Lourdes Trujillo, Antonio Estache**



## **Granting And Renegotiating Infrastructure Concessions Doing It Right Wbi Development Studies:**

**Granting and Renegotiating Infrastructure Concessions** J. Luis Guasch, 2004-01-01 During the 1990s infrastructure concessions were hailed as the solution to Latin America's endemic infrastructure deficit by combining private sector efficiency with rent dissipation brought about by competition This publication examines the design and implementation of over 1 000 examples of concession contracts in order to identify the problems that have occurred in the process It goes on to highlight lessons to be learned for the future in order to realise the potential benefits of infrastructure reform and to contribute to economic growth and poverty reduction Infrastructure Performance and Reform in Developing and Transition Economies Lourdes Trujillo, Antonio Estache, 2005 Estache Perelman and Trujillo review about 80 studies on electricity and gas water and sanitation and rail and ports with a footnote on telecommunications in developing countries The main policy lesson is that there is a difference in the relevance of ownership for efficiency between utilities and transport in developing countries In transport private operators have tended to perform better than public operators For utilities ownership often does not matter as much as sometimes argued Most cross country studies find no statistically significant difference in efficiency scores between public and private providers As for the country specific studies some do find differences in performance over time but these differences tend to matter much less than a large number of other variables Across sectors private operators functioning in a competitive environment or regulated under price caps or hybrid regulatory regimes tend to catch up best practice faster than public operators There is a very strong case to push regulators in developing and transition economies toward a more systematic reliance on yardstick competition in a sector in which residual monopoly powers tend to be common This paper a product of the Office of the Vice President Infrastructure Network is part of a larger effort in the network to document the state of the sector World Bank web site *Current Debates on Infrastructure Policy* Antonio Estache, 2009 **The Future of PPPs in the Western Balkans** Jan Martijn, Mr. Jan Kees Martijn, Ms. Yan M Sun, Yan Sun, William Lindquist, Yen N Mooi, Ezgi O. Ozturk, Hoda Selim, Armine Khachatryan, 2023-02-10 Public Private Partnerships PPPs are increasingly an important vehicle for several Western Balkan countries to increase investment to reduce their infrastructure gaps While there are benefits to well designed and implemented PPPs they also carry a potential for large fiscal risks and increased costs if not managed well Countries with successful PPP programs typically benefit from a clear and well designed PPP governance framework which covers all stages of the PPP life cycle Western Balkan countries need to address gaps in their PPP governance frameworks to fully reap the potential benefits from PPPs **Public-Private Partnerships in Sub-Saharan Africa** James Leigland, 2020 Public private partnerships have been widely promoted in the international development community as solutions to severe infrastructure problems in low income countries since the 1990s This book summarizes the growing body of evidence on the actual performance of PPPs and develops a more realistic perspective on their practical value **Fiscal Underpinnings for Sustainable Development in**

**China** Ehtisham Ahmad, Meili Niu, Kezhou Xiao, 2017-12-28 This book collects high quality papers on issues related to the rebalancing strategy in China new clean cities as hubs liability management and involving the private sector including through PPPs with specific examples from Guangdong Guangdong has been at the forefront of economic reforms in China since the advent of the Responsibility System in the late 1970s and its successes and challenges reflect those of China as a whole The need for rebalancing towards a more inclusive and sustainable path is also critical in Guangdong just as it is in China Strengthening the fiscal underpinnings and the next stages of tax reforms are critical drivers to accomplishing the requisite structural changes *Emerging Infrastructure Policy Issues in Developing Countries* Antonio Estache, 2004 Estache reviews the recent economic research on emerging issues for infrastructure policies affecting poor people in developing countries His main purpose is to identify some of the challenges the international community and donors in particular are likely to have to address over the next few years He addresses six main issues 1 the necessity of infrastructure in achieving the Millennium Development Goals 2 the various dimensions of financing challenges for infrastructure 3 the debate on the relative importance of urban and rural infrastructure needs 4 the debate on the effectiveness of infrastructure decentralization 5 what works and what does not when trying to target the needs of the poor with an emphasis on affordability and regulation challenges and 6 the importance of governance and corruption in the sector The author concludes by showing how the challenges identified define a relatively well integrated agenda for both researchers and the international infrastructure community This paper a product of the Office of the Vice President Infrastructure Network is part of a larger effort in the network to stimulate more analytical assessments of emerging issues in the sector World Bank web site [OECD Studies on Water Managing Water for All An OECD Perspective on Pricing and Financing](#) OECD, 2009-03-17 Examines key issues related to water resources management including governance and inadequate investment and maintenance the need for an integrated policy approach and the need for a strong evidence base to support policy development **Contractual Renegotiations and International Investment Arbitration** Aikaterini Florou, 2020-03-02 In Contractual Renegotiations and International Investment Arbitration Aikaterini Florou explores the sensitive issues of renegotiating state contracts and the relationship between those contracts and the overarching international investment treaties By introducing novel insights from economics the author deconstructs the contract treaty interaction demonstrating that it is not only treaties that impact the underlying contracts but also that those contracts have an effect on the way the open textured treaty standards are interpreted The originality of the argument is combined with an innovative interpretative methodology based on relational contract theory and transaction cost economics Departing from the traditional emphasis of international lawyers on the text of investment contracts Florou shows instead that such contracts are first and foremost economic animals and the theory of obsolescing bargaining does not paint a full picture of the contract treaty interaction [The Analysis Of Competition Policy And Sectoral Regulation](#) Martin Peitz, Yossi Spiegel, 2014-07-07 This

volume contains a selection of papers that were presented at the CRESSE Conferences held in Chania Crete from July 6th to 8th 2012 and in Corfu from July 5th to 7th 2013 The chapters address current policy issues in competition and regulation The book contains contributions at the frontier of competition economics and regulation and provides perspectives on recent research findings in the field Written by experts in their respective fields the book brings together current thinking on market forces at play in imperfectly competitive industries how firms use anti competitive practices to their advantage and how competition policy and regulation can address market failures It provides an in depth analysis of various ongoing debates and offers fresh insights in terms of conceptual understanding empirical findings and policy implications The book contributes to our understanding of imperfectly competitive markets anti competitive practices and competition policy and regulation

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