

The American Dream in the Fifties

BEFORE YOU READ

In the last section, you read about the postwar boom in the United States.

In this section, you will read how many Americans achieved their dreams of material comfort and prosperity, but some found the cost of conformity too high.

AS YOU READ

Take notes on the chart below. Fill it in with examples of specific goals that characterized the American Dream for suburbanites of the 1950s.



TERMS AND NAMES

conglomerate Major corporation that owns smaller companies in unrelated industries

franchise Company that offers similar products or services in many locations

baby boom Booming birthrate from 1946 to 1964

Dr. Jonas Salk Developer of a vaccine to prevent polio

consumerism Excessive concern with buying material goods

planned obsolescence Purposely making products to become outdated or wear out quickly

The Organization and the Organization Man (pages 641–643)

What changes took place in the American workplace in the 1950s?

The economy grew rapidly in the 1950s. By 1956, more Americans were white-collar workers in offices than were in blue-collar factory jobs. White-collar workers were paid better. They usually worked in service industries, such as sales and communications.

Businesses also expanded. They formed conglomerates, or major corporations that own smaller companies in unrelated industries. Other businesses expanded by franchising. A franchise is a company that offers similar products or services in many locations, such as fast-food restaurants.

These large companies offered well-paying, secure jobs to certain kinds of workers. These workers were conformists, or team players. They were “company people” who would fit in and not rock the boat. Businesses rewarded loyalty rather than creativity. They promoted a sameness, or standardization, of people as well as products. Books such as *The Organization Man* and *The Man in the Gray Flannel Suit* criticized this conformity.

1. What changes occurred in the American work force and workplace in the 1950s?

Guided Reading The American Dream In The Fifties

Answer Key

Wenbin Ji



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Table of Contents Guided Reading The American Dream In The Fifties Answer Key

1. Understanding the eBook Guided Reading The American Dream In The Fifties Answer Key
 - The Rise of Digital Reading Guided Reading The American Dream In The Fifties Answer Key
 - Advantages of eBooks Over Traditional Books
2. Identifying Guided Reading The American Dream In The Fifties Answer Key
 - Exploring Different Genres
 - Considering Fiction vs. Non-Fiction
 - Determining Your Reading Goals
3. Choosing the Right eBook Platform
 - Popular eBook Platforms
 - Features to Look for in an Guided Reading The American Dream In The Fifties Answer Key
 - User-Friendly Interface
4. Exploring eBook Recommendations from Guided Reading The American Dream In The Fifties Answer Key
 - Personalized Recommendations

- Guided Reading The American Dream In The Fifties Answer Key User Reviews and Ratings
- Guided Reading The American Dream In The Fifties Answer Key and Bestseller Lists
- 5. Accessing Guided Reading The American Dream In The Fifties Answer Key Free and Paid eBooks
 - Guided Reading The American Dream In The Fifties Answer Key Public Domain eBooks
 - Guided Reading The American Dream In The Fifties Answer Key eBook Subscription Services
 - Guided Reading The American Dream In The Fifties Answer Key Budget-Friendly Options
- 6. Navigating Guided Reading The American Dream In The Fifties Answer Key eBook Formats
 - ePub, PDF, MOBI, and More
 - Guided Reading The American Dream In The Fifties Answer Key Compatibility with Devices
 - Guided Reading The American Dream In The Fifties Answer Key Enhanced eBook Features
- 7. Enhancing Your Reading Experience
 - Adjustable Fonts and Text Sizes of Guided Reading The American Dream In The Fifties Answer Key
 - Highlighting and Note-Taking Guided Reading The American Dream In The Fifties Answer Key
 - Interactive Elements Guided Reading The American Dream In The Fifties Answer Key
- 8. Staying Engaged with Guided Reading The American Dream In The Fifties Answer Key
 - Joining Online Reading Communities
 - Participating in Virtual Book Clubs
 - Following Authors and Publishers Guided Reading The American Dream In The Fifties Answer Key
- 9. Balancing eBooks and Physical Books Guided Reading The American Dream In The Fifties Answer Key
 - Benefits of a Digital Library
 - Creating a Diverse Reading Collection Guided Reading The American Dream In The Fifties Answer Key
- 10. Overcoming Reading Challenges
 - Dealing with Digital Eye Strain
 - Minimizing Distractions
 - Managing Screen Time
- 11. Cultivating a Reading Routine Guided Reading The American Dream In The Fifties Answer Key
 - Setting Reading Goals Guided Reading The American Dream In The Fifties Answer Key
 - Carving Out Dedicated Reading Time
- 12. Sourcing Reliable Information of Guided Reading The American Dream In The Fifties Answer Key
 - Fact-Checking eBook Content of Guided Reading The American Dream In The Fifties Answer Key

- Distinguishing Credible Sources
- 13. Promoting Lifelong Learning
 - Utilizing eBooks for Skill Development
 - Exploring Educational eBooks
- 14. Embracing eBook Trends
 - Integration of Multimedia Elements
 - Interactive and Gamified eBooks

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web lower of cost and net realizable value valuation the cost percentage is then used to reduce the retail value of the ending inventory to cost fcls cost retail ratio is 40 90 000 225 000 and ending inventory at cost is therefore 20 000 40 x 50 000 ending inventory at retail 2

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web ch9 problem 1c short term debt expected to be refinanced while examining the 2016 financial statements of warder corporation you found evidence that the following were not included in its current liabilities on the december 31 2016

balance sheet 1 a note payable due and paid by warder on february 19 2016