



FINANCIAL MANAGEMENT IN LOCAL GOVERNMENT: THE CHALLENGES AND PROSPECTS OF THE 21st CENTURY- NIGERIA PERSPECTIVE

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Abstract

Globally, government pursued various form of public Financial Management (FM) reforms to enhance Local Government (LG) performance. A poor FM has contributed to the failure and inefficiency of LG in achieving substantial development while most LG faces the problems of wide gap between citizens' needs and the financial resources. Therefore, this call for better understanding of the concept, challenges, steps and roles of FM in LG. It is against this background that the study examined FM in LG with a view to determining its contribution to the economy, efficiency and effectiveness of LG administration. The study employed an exploratory research design with focus on relevant literatures. The study concluded that LG administrators should act in the same manner as their counterparts in the private sectors based on modern FM practices, this will increase efficiency, financial capability, transparency and accountability in goods and services delivery. In addition, a sound internal control mechanism should be put in place to minimise the level of fraud, corruptions and wastages affecting LG system and its grassroots development. Besides, LG should always prepare accurate and reliable annual budget while financial planning and control should be seen as an important aspect of an effective FM.

Keywords: Accountability, Administration, Budget, Efficiency, Financial management, Local government, Transparency

Local Government And Finance The Challenges Of The 21st Century

Hussin A.Rothana



Local Government And Finance The Challenges Of The 21st Century:

Whispering the Techniques of Language: An Emotional Journey through **Local Government And Finance The Challenges Of The 21st Century**

In a digitally-driven earth wherever monitors reign supreme and quick communication drowns out the subtleties of language, the profound techniques and psychological subtleties concealed within words often move unheard. However, set within the pages of **Local Government And Finance The Challenges Of The 21st Century** a charming fictional treasure pulsating with fresh emotions, lies a fantastic quest waiting to be undertaken. Composed by a talented wordsmith, this enchanting opus invites readers on an introspective trip, delicately unraveling the veiled truths and profound influence resonating within the very material of each and every word. Within the psychological depths with this emotional review, we will embark upon a sincere exploration of the book's core themes, dissect its fascinating publishing fashion, and fail to the effective resonance it evokes serious within the recesses of readers' hearts.

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