



Options Trading IQ

Option Strategy Cheat Sheet

Difficulty BEGINNER									
Option Strategy	Long Call	Long Put	Short Put	Covered Call	Protective Put	Bull Put Spread	Bear Put Spread	Bull Call Spread	Bear Call Spread
Price Outlook	Bullish	Bearish	Bullish	Neutral	Bullish	Bullish	Bullish	Neutral	Bullish
Volatility Outlook	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral
Risk Potential	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited

Difficulty INTERMEDIATE											
Option Strategy	Short Call	Synthetic Long Stock	Synthetic Short Stock	Risk Reversal	Iron Condor	Butterfly Spread	The Straddle	Broken Wings Butterfly with Calls	Calendar Spread	Bear Put Spread	Bull Put Spread
Price Outlook	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral
Volatility Outlook	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral
Risk Potential	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited

Difficulty ADVANCE									
Option Strategy	Short Strangle	Short Straddle	Put Bull Spread	Put Bull Spread	Short Strangle	Long Strangle	Long Straddle	Put Bull Spread	Put Bull Spread
Price Outlook	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral
Volatility Outlook	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral	Neutral
Risk Potential	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited	Unlimited

Guide For Options Trading

JR Anderson



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