

Managerial Accounting - Key Definitions questions with correct answers

101. **True**

The purpose of managerial accounting is preparing budget documents.

102. **True**

The transfer of financial resources that results in a new asset or liability is called an investment.

103. **True** **Managerial accounting differs from financial accounting?**

The accounting profession deals with financial accounting companies for both companies, including non-profit making. Financial accounting is designed for external, financial statements for use by the company's management.

104. **Managerial accounting**

The internal financial resources of a company are the main source of information for the company. The main source of information for the company is the management's internal financial statements.

105. **Managerial accounting**

The company's internal financial resources are the main source of information for the company. The main source of information for the company is the management's internal financial statements.

106. **True** **Managerial accounting is a branch of accounting that is used to provide information for the company's management.**

The company's internal financial resources are the main source of information for the company. The main source of information for the company is the management's internal financial statements.

107. **Managerial accounting**

Ivy Software Financial Accounting Answers Managerial Accounting

**Jerry J. Weygandt, Donald E. Kieso, Paul
D. Kimmel**



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