

Macroeconomics Final Exam Study Guide

Exam 1 (Chapters 1-11) (Questions 1-4 below)

1. This study of how individuals make choices that are subject to **scarcity**
 - a. Resources to having unlimited wants but limited resources, results in individual-level scarcity
 - b. Resources are still different from unlimited wants, scarcity doesn't get eliminated
2. There are **4 principles** in the economic way of thinking
 - a. **Scarcity exists** - the value of the next best alternative
 - b. "There is something up & down there?"
3. People are rational
 - a. They can be very subjective - as individual makes a decision based upon their own subjective opinion as to what will benefit them the most
4. Economic choice
 - a. Value/benefit to do something either benefits you personally, from doing to the something, when there is nothing else (most economically important)
5. Individuals look for change
 - a. Subsequent benefit or marginal cost/benefit must outweigh the cost
6. Make individual-level to broader choices that is most useful
 - a. Making more for target population that not to benefit
7. Secondary effects
 - a. Unintended consequences
 - b. Ex. Example: English were not smart but efficient that most intelligent people
8. Value is subjective
 - a. What person may value at great \$B are actually a full economic effect would spend it on something else
9. Government should be able to provide feedback
 - a. Better for stronger control needed
10. Economic statements are **testable** and can be proven
11. Government statements are **opinions**
 - a. "ought to" "should be"
12. Don't confuse **positive** and **normative** - both all things possible
13. Capital statements don't always lead to good outcomes
14. Normative does not mean impossible
15. What is good for the individual isn't always the best for the group
16. Technology and science make the **best** person
17. Government must **allocate** the game from state
 - a. Government makes economic choice, therefore they **allocate** game from state

Macroeconomics Study Guide Final Exam

Zhe Xu



Macroeconomics Study Guide Final Exam:

Macroeconomics Study Guide Third Edition Taylor, 2001-01 Study Guide to Accompany Macroeconomics Craig Swan, 2000 *Study Guide for Use with Macroeconomics, First Canadian Edition* De Long, J. Bradford, Olney, Martha, MacDonald, Leigh, 2004 Adapted by Leigh MacDonald at University of Western Ontario each chapter in this guide begins with an overview and is followed by a set of matching exercises and multiple choice questions under Basic Definitions These are followed by two sets of exercises Manipulation of Concepts and Models and Applying the Concepts and Models This is followed by some problems for Explaining the Real World and a set of questions under the heading Possibilities to Ponder Finally solutions are provided for all exercises and problems **Wiley CPAexcel Exam Review 2014 Study Guide** O. Ray Whittington, 2013-11-08 Everything today's CPA candidates need to pass the CPA Exam Published annually this Business Environment and Concepts volume of the comprehensive four volume paperback reviews all current AICPA content requirements in business environment and concepts Many of the questions are taken directly from previous CPA exams With 2 800 multiple choice questions in all four volumes these study guides provide all the information candidates need to master in order to pass the computerized Uniform CPA Examination Its unique modular format helps you zero in on those areas that need more attention and organize your study program Complete sample exam The most effective system available to prepare for the CPA exam proven for over thirty years Timely up to the minute coverage for the computerized exam Contains all current AICPA content requirements in business environment and concepts Unique modular format helps candidates zero in on areas that need work organize their study program and concentrate their efforts Comprehensive questions over 2 800 multiple choice questions and their solutions in the four volumes Guidelines pointers and tips show how to build knowledge in a logical and reinforcing way Other titles by Whittington Audit Sampling An Introduction Fifth Edition Wiley CPA Exam Review 2014 arms test takers with detailed outlines study guidelines and skill building problems to help candidates identify focus on and master the specific topics that need the most work **Foundations of Macroeconomics, Second Edition. Study Guide** Jeannie Shearer-Gillmore, Bade, Robin, 2004 Macroeconomics Mark Rush, 2004-04 Updated for the Seventh Edition by Mark Rush of University of Florida this study guide is carefully coordinated with the main text and Test Banks Each chapter of the Study Guide contains Key concepts Helpful hints True false uncertain questions that ask students to explain their answers Multiple choice questions Short answer questions Common questions or misconceptions that the student explains as if he or she were the teacher Each part allows students to test their cumulative understanding with sample midterm tests **Mastery Study Guide** Geoffrey Alexander Jehle, 2003 *Macroeconomics with Myeconlab & Ebk1sem Sak* Michael Parkin, 2007-05-22 The Study Guide for Macroeconomics by Mark Rush of the University of Florida is carefully coordinated with the text MyEconLab and the Test Banks Each chapter of the Study Guide contains Key concepts Helpful hints True false uncertain questions Multiple choice questions Short answer questions Common questions or

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she has a sense of responsibility to help her 90 year old mother so anna is her mother s primary caregiver she did not want her mother to end up in a nursing facility

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web anna has three adult children who live outside her home her oldest daughter lives in the same suburban community while her middle son and youngest daughter both live in adjoining states anna is the primary caretaker of her

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web couc 546 anna case study anna is a 68 year old widowed asian american she lives alone in a condominium she and her husband purchased prior to his death 4 years ago anna has three adult children who live outside her home her oldest daughter lives in the same suburban community while her middle son and youngest daughter both live in

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web case study assignment anna 4 few of those reasons could be that anna may have had some behavioral inhibitions negative affectivity and the loss of her husband an environmental factor that plays a role in this would be the fact that anna is a loving daughter who is the care taker of her 90 year old mother which causes her to worry about her

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