# Intermediate Macroeconomics Final Exam Questions with Complete Solutions

In the Solow growth model, the economy ends up with a steady-state level of capital:

- a) only if it starts from a level of capital below the steady-state level.
- b) only if it starts from a level of capital above the steady-state level.
- c) only if it starts from a steady-state level of capital.
- d) regardless of the starting level of capital. -Answer- d) regardless of the starting level of capital.

Suppose an economy's production is defined by the following neoclassical production function: Y=K 1/5L 4/5. Suppose further that the economy wide supply of labor and capital are given as 1,024 and 3,125. What will be the resulting level of output if there is a one-time investment in this economy of 4,651?

- a) 1,000
- b) 7,776
- c) 1.536
- d) 1,280 -Answer- c) 1,536

Suppose an economy's production is defined by the following neoclassical production function: Y=100K 1/5L 4/5. Suppose further that the economy wide supply of labor and capital are given as 1,024 and 3,125. What will be the resulting rental price of capital if there is a one-time investment in this economy equivalent to 4,651 units of capital?

- a) 3.95
- b) 1.875
- c) 0.0395
- d) 120 -Answer- a) 3.95

Two economies are identical except that the level of capital per worker is higher in Highland than in Lowland. The production functions in both economies exhibit diminishing marginal product of capital. An extra unit of capital per worker increases output per worker:

- a) more in Highland
- b) more in Lowland
- c) by the same amount in both countries
- d) in Highland but not Lowland -Answer- b) more in Lowland

Growth in the long-run depends on

a) increase in a country's factors of production

## **Macroeconomics Final Exam Canada**

David C. Colander, Peter S. Sephton, Charlene Richter

#### **Macroeconomics Final Exam Canada:**

Macroeconomics (Canadian Edition) N. Gregory Mankiw, William M. Scarth, 2010-01-22 Mankiw's masterful text covers the field as accessibly and concisely as possible in a way that emphasizes the relevance of macroeconomics s classical roots and its current practice Featuring the latest data new case studies focused on recent events and a number of significant content updates the Fourth Edition takes the Mankiw legacy even further It offers the clearest most up to date most accessible course in macroeconomics in the most concise presentation possible Study Guide for Use with Macroeconomics, First Canadian Edition De Long, J. Bradford, Olney, Martha, MacDonald, Leigh, 2004 Adapted by Leigh MacDonald at University of Western Ontario each chapter in this guide begins with an overview and is followed by a set of matching exercises and multiple choice questions under Basic Definitions These are followed by two sets of exercises Manipulation of Concepts and Models and Applying the Concepts and Models This is followed by some problems for Explaining the Real World and a set of guestions under the heading Possibilities to Ponder Finally solutions are provided for all exercises and problems Banking's Final Exam Morris Goldstein, 2017-05-30 Spurred by the success of the first stress test of US banks toward the end of the global economic crisis in 2009 stress testing of large financial institutions has become the cornerstone of banking supervision worldwide The aim of the tests is to determine which banks are adequately capitalized under severe economic shocks and to order corrective measures for those that are vulnerable In Banking's Final Exam one of the world's leading experts on banking regulation concludes that the tests administered on both sides of the Atlantic suffer from fundamental weaknesses leading to a false sense of reassurance about the safety and soundness of the banking system Some weaknesses can be corrected within the existing bank capital regime but others will require bold reforms including higher minimum capital requirements for the largest and most systemically important banks The banking industry is likely to resist these reforms but this book explains why their objections do not hold water Intranational **Macroeconomics** Gregory D. Hess, Eric van Wincoop, 2000-09-11 This book brings the intranational macroeconomics literature into clearer focus by collecting the strands of research into a common thread Exploring Macroeconomics, 6th Edition Robert L. Sexton, Colin C. Kovacs, Peter N. Fortura, 2023-01-27 Exploring Macroeconomics Sixth Canadian Edition offers students a lively approach designed to take the intimidation out of economics With its short self contained learning units and its carefully chosen pedagogy graphs and photos this text helps students master and retain the basic principles of economics In addition the current events focus and modular format of presenting information makes Exploring Macroeconomics a very student accessible and user friendly text Robert Sexton s section by section approach is designed to encourage economic literacy and help students appreciate how economics impacts both business and daily life Sexton helps students build a solid understanding of economic principles by engaging them from the outset and providing them with multiple points of practice Principles of Macroeconomics, First Canadian Edition, Karl E. Case, Ray C. Fair, J.

Frank Strain, Michael R. Veall. Study Guide M. R. (Michael Robert) Veall, Lonnie Magee, 1998 **Canadian Securities Exam Fast-Track Study Guide** W. 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The more expensive college educations become the more students take advantage of the opportunity to test out offirst year college courses Includes 2 sample tests with full explanations for all answers The Princeton Review s proven score raising skills and techniques Complete subject review of all the material likely to show up on the AP Economics Macro Micro exam Canadian Macroeconomics Brian Lyons, 1987 From Micro to Macro: Dealing with Uncertainties in the Global Marketplace Felipe Pantoja, Shuang Wu, 2022-04-04 The focus of the volume is on dealing with uncertainties and challenges within the global marketplace brought by digital technology companies that are leveraging artificial intelligence machine learning cloud computing robotic automation augmented reality and other recent advancements Additionally these companies operate in the sharing economy and offer collaborative consumption

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Macroeconomics ,2006 Macroeconomic Essentials Peter Kennedy,2000 This book offers a clear exposition of introductory macroeconomic theory along with more than 600 one or two sentence news clips that serve as illustrations and exercises Macroeconomics David C. Colander,Peter S. Sephton,Charlene Richter,2002 An exploration of the macroeconomic aspects of economic growth business cycles and monetary and trade policy Macroeconomics explains how recent tax cuts have combined with the war on terrorism and slow economic growth to contribute to increasing budget deficits Also included are discussions of international trade policy comparative advantage and outsourcing as well as valuable Web access to more than 250 minutes of new videos from Paul Solman of the Lehrer NewsHour Intermediate

Macroeconomics Hassan Bougrine,Louis-Philippe Rochon,Mario Seccareccia,2025-06-09 This insightful textbook offers a comprehensive critique of neoclassical economics presenting a detailed and accessible discussion of major macroeconomic issues Intermediate Macroeconomics highlights the need for an alternative framework to demonstrate the irrelevance of mainstream economic theory and its inability to provide satisfactory responses to the continuing challenges of modern economies

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