

Disaggregated Regional Data

Problem 14

- (a) Keynes has sold his 10th acre of grapes for the regional marketing agency. The regional price is the regional marketing agency's bid of \$200,000.
- (b) Seeing that her revenues are still \$0, it tells the other bidders to either opt out or bid a quantity on the table.

Problem 15

- (a) Selling
- (b) When the regional agency is the profit-maximizing bidder, the firm's revenue will be equal to the total regional agency's bid of \$200,000. Since the firm's bid is \$200,000, the firm's revenue is \$200,000.
- (c) Regional price is \$200,000. It is \$200,000. The firm's bid is \$200,000. The firm's revenue is \$200,000. The firm's cost is \$200,000. The firm's profit is \$0. The firm's revenue is \$200,000. The firm's cost is \$200,000. The firm's profit is \$0.

Problem 16

- (a) Keynes's regional marketing agency is the profit-maximizing bidder.
- (b) When the regional agency is the profit-maximizing bidder, the firm's revenue will be equal to the total regional agency's bid of \$200,000. Since the firm's bid is \$200,000, the firm's revenue is \$200,000.
- (c) Regional price is \$200,000. It is \$200,000. The firm's bid is \$200,000. The firm's revenue is \$200,000. The firm's cost is \$200,000. The firm's profit is \$0. The firm's revenue is \$200,000. The firm's cost is \$200,000. The firm's profit is \$0.

Problem 17

- (a) The regional marketing agency is the profit-maximizing bidder. The firm's revenue is \$200,000. The firm's cost is \$200,000. The firm's profit is \$0.

Hamptonshire Express Case

Peipei Pang

A red circular graphic with a gradient, appearing as a semi-circle or a partial circle, located to the right of the name bar.

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