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Guide To Posner Economic Analysis Of Law

Steven G. Medema



Guide To Posner Economic Analysis Of Law:

A Guide to Posner's Economic Analysis of Law Alain Marciano, Sophie Harnay, 2015-03-01 The author of more than 50 books and 150 articles Richard Posner is one of the most cited legal scholars of the 20th century His sometimes controversial views are incredibly complex but are unified by the use of economics to analyze law and legal phenomena This book offers an innovative and highly original guide to Posner's economic analysis of law Rather than using a traditional structure this volume guides the reader through Posner's ideas via a series of key themes Each chapter includes an original introduction written by Alain Marciano and Sophie Harnay a reprint of a text either written by Posner or about his work and additional bibliographical references to complete the presentation of Posner's ideas Themes covered include 9 11 CIA Altruism Behavioral law and economics Capitalism Coase Ronald Common law Crisis Darwin Efficiency Judicial decision making Justice Law and Economics Liberalism conservatism Markets Morals law and Pragmatism Precedent Public intellectuals Rationality and Wealth to name just a few In order to provide an overview of Posner's activities since the end of the 1960s the book will include scientific articles and book chapters newspapers magazines articles interviews and blog posts This innovative approach is taken on in order to offer a truly rounded view of Posner's work and opinions In addition the volume will include critical texts in order to shed light on the alleged limits of Posner's analyses and how he faced these criticisms This guidebook will be essential reading for all those working at the intersection of law and economics

Economic Analysis as a Potentially Defective Product A.M. Polinsky, 1974 *Liability Law - Economic analysis of defective products* Veronka Fischer, 2009-07-10 Examination Thesis from the year 2005 in the subject Law Comparative Legal Systems Comparative Law grade 1 3 University of Augsburg Prof Dr M llers course Seminar language English abstract Product liability is a field of law which all in all is economically efficient due to the modifications of the strict liability system which grants the advantages of the original system but alleviates some of its disadvantages Therefore it must be deemed as generally efficient although sporadic deviations such as the proliferation of warning the successful litigation of some plaintiffs despite own negligence and the enormous sums of damage granted will go on occurring **Right and Wrong**

Charles Fried, 1978 **Economics of the Law** Wolfgang Weigel, 2013-03 This textbook demonstrates how economic tools can be used to examine the question of how and why legal norms can effectively guide human action situating the study of both private and public law within the framework of institutional economics **Handbook of Law and Economics** A. Mitchell Polinsky, Steven Shavell, 2007-11-07 Law can be viewed as a body of rules and legal sanctions that channel behavior in socially desirable directions for example by encouraging individuals to take proper precautions to prevent accidents or by discouraging competitors from colluding to raise prices The incentives created by the legal system are thus a natural subject of study by economists Moreover given the importance of law to the welfare of societies the economic analysis of law merits prominent treatment as a subdiscipline of economics Our hope is that this two volume Handbook will foster the study of the

legal system by economists The two volumes form a comprehensive and accessible survey of the current state of the field Chapters prepared by leading specialists of the area Summarizes received results as well as new developments

The Economic Structure of Trusts M. W. Lau, 2011-01-13 Providing an economic account of why trusts exist and how trust law should be shaped this book explains the economic benefits of trusts as an extension of the law of property arguing against accounts of trusts law grounded in the law of personal obligations The theoretical model is then used to criticise recent developments in the law

The Elgar Companion to Social Economics, Second Edition John B. Davis, Wilfred Dolfsma, 2015-05-29 Social economics is a dynamic and growing field that emphasizes the key roles social values play in the economy and economic life This second edition of the Elgar Companion to Social Economics revises all chapters from the first edition and adds impo

Essays on the Economic Role of Government Warren J. Samuels, 1992-06-18 This collection of articles examines the fundamental non ideological conceptions and relationships constituting the economic role of government especially in market economies The fundamental concepts include the nature of economic policy and the problem of order in economic affairs

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Economic Analysis of Law Richard A. Posner, 1986 This text for students of law and economics concentrates on the progress of scholarship in the field Concrete

applications are emphasized over abstract theory in the book The Hesitant Hand Steven G. Medema, 2011-03-06 The author explores what has been perhaps the central controversy in modern economics from Adam Smith to today He traces the theory of market failure from the 1840s through the 1950s and subsequent attacks on this view by the Chicago and Virginia schools

The Legacy of Ronald Coase in Economic Analysis Steven G. Medema, 1995 Ronald Coase the 1991 Nobel laureate in Economics has had a profound impact on the way that economists and others view both the firm and the relationship between the legal and economic systems This authoritative collection brings together the diverse body of literature that reflects Ronald Coase's influence on economic analysis from his early work on the theory of the firm and transaction costs to Coase's theorem and the development of the field of law and economics The Legacy of Ronald Coase in Economic Analysis features the two seminal articles by Coase which have changed the way economists think about their subject The Nature of the Firm and The Problem of Social Cost along with a group of the most important articles that have extended and built upon his work These include contributions by James M Buchanan Benjamin Klein Douglass C North Richard A Posner and Oliver E Williamson as well as a specially prepared introduction to Coase's work and a comprehensive bibliography of Coase's writings

Litigation and Inequality Edward A. Purcell, 1992 Litigation and Inequality explores the dynamic and intricate relationship between legal and social change through the prism of litigation tactics and out of court settlement practices from the 1870s to the 1950s Developing the synthetic historical concept of a social litigation system Purcell analyzes the role of both substantive and procedural law as well as the impact of social and political factors in shaping the de facto processes of litigation and claims disputing Focusing on tort and insurance contract disputes between individuals and national corporations he examines the changing social and economic significance of the choice between state and national courts that federal diversity jurisdiction gave litigants Litigation and Inequality scrutinizes the increasingly sophisticated methods that parties developed to exploit their ability to choose between forums It also traces the changing responses of the courts and legislatures to the escalation of tactical maneuvering It locates the origins of modern litigation practice in the quarter century after 1910 Purcell points to fundamental flaws in the efficiency theory of tort law of the late nineteenth and early twentieth century He identifies specific ways in which the legal system regularly subsidized corporate enterprise He seriously qualifies and refines the progressive charge that the federal courts favored business interests The book argues that during the period from the turn of the century to World War I especially the critical period from 1905 to 1908 the Supreme Court reoriented the federal judicial system and essentially created the twentieth century federal judiciary It also challenges the idea that diversity jurisdiction is best understood as a device to protect nonresidents from local prejudice It illuminates a range of related historical and legal issues from the ostensible formalism of the late nineteenth century judicial thinking to the origins of the workmen's compensation movement Examining these developments with clarity and insight this work will interest historians and sociologists as well as lawyers and legal scholars

The Moral Dimensions

of *Public Policy Choice* John Martin Gillroy, Maurice Wade, 1992-08-15 Combining philosophy with practical politics an expanding area of policy studies applies moral precepts critical principles and conventional values to collective decisions This evolving new approach to policy analysis asserts that the same variety of ethical principles available to the individual are also available to make collective decisions in the public interest and should be used Although policy analysis has long been dominated by assumptions originally developed for the examination of markets such as efficiency these essays by leading scholars the best work done in the field over the past three decades explore alternatives to the market paradigm and show how moral discrimination and choice can extend beyond the individual to encompass public decisions Chapters by John Martin Gillroy and Maurice Wade review the political philosophies of Immanuel Kant and David Hume as backgrounds for the development of modern concepts of public policy choice They present this anthology as a first step in codifying options arguments and methods within this important developing area of policy studies Kairological Economics Nicolas K. Laos, 2012 Economic analysis underpins and informs economic decision making even if there is a lengthy lag between economic analysis and its gradual absorption into economic debate Once established as common sense a text of economic analysis becomes incredibly powerful because it delineates not only what is the object of knowledge but also what it is sensible to talk about or suggest If one thinks and acts outside the framework of the dominant text of economic analysis he risks more than simply the judgment that his recommendations are wrong his entire moral attitude may be ridiculed or seen as dangerous just because his theoretical assumptions are deemed unrealistic Therefore defining common sense and in essence what is reality and realistic is the ultimate act of political power Economic analysis does not simply explain or predict it tells us what possibilities exist for human action and intervention it defines both our explanatory possibilities and our moral and practical horizons Hence ontology and epistemology matter and the stakes are far more considerable than at first sight seem to be the case This is the main idea developed in the following chapters as Dr Laos leads readers through a pioneering way of looking at political economy **The Economics of Firm Size, Market Structure and Social Performance** United States. Federal Trade Commission. Bureau of Economics, 1980 **Rules, Norms, and Decisions** Friedrich V. Kratochwil, 1991-04-26 This book assesses the impact of norms on decision making It argues that norms influence choices not by being causes for actions but by providing reasons Consequently it approaches the problem via an investigation of the reasoning process in which norms play a decisive role Kratochwil argues that depending upon the strictness the guidance norms provide in arriving at a decision different styles of reasoning with norms can be distinguished While the focus in this book is largely analytical the argument is developed through the interpretation of the classic thinkers in international law Grotius Vattel Pufendorf Rousseau Hume Habermas **Economics for the Common Good** Mark A Lutz, 2002-11-01 This textbook presents an introduction to the central issues of social economics Building on a venerable social economics tradition the book recommends a more rational economic order and proposes new principles of economic policy The issues covered

include the inadequacy of individualistic economics in guiding the policy maker a critique of economic rationality rethinking of the modern business corporation a critical look at markets as panacea the harmful effects of international competition environmental problems The book introduces social economic concepts and challenges the reader to look beyond the confines of mainstream economic thinking to find a solution to these critical issues

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