

# International Political Economy in the 21st Century

Contemporary Issues and Analyses

Roy Smith, Imad El-Anis and Christopher Farrands

Third Edition



# Governing The World Economy Themes For The 21st Century Series

**Alejandra Trejo Nieto, Jose L. Niño  
Amézquita**



## **Governing The World Economy Themes For The 21st Century Series:**

**Governance in the 21st Century** OECD,2001-04-27 This book explores some of the opportunities and risks economic social and technological that decision makers will have to address and outlines what needs to be done to foster society's capacity to manage its future more flexibly and with broader participation of its citizens Progressive Corporate Governance for the 21st Century Lorraine Talbot,2013-06-03 Progressive Corporate Governance for the 21st Century is a wide ranging and ambitious study of why corporate governance is the shape that it is and how it can be better The book sets out the emergence of shareholder primacy orientated corporate governance using a study of historical developments in the United Kingdom and the United States Talbot sees shareholder primacy as a political choice made by governments not a natural feature of the inevitable market She describes the periods of progressive corporate governance which governments promoted in the middle of the 20th century using a close examination of the theories of the company which then prevailed She critically examines the rise of neoliberal theories on the company and corporate governance and argues that they have had a negative and regressive impact on social and economic development In examining contemporary corporate governance she shows how regulatory styles as informed and described by prevailing regulatory theories enables neoliberal outcomes She illustrates how United Kingdom derived corporate governance codes have informed the corporate governance initiatives of European and global institutions From this she argues that neoliberalism has re entered ex command transition economies through those United Kingdom and OECD inspired corporate governance Codes over a decade after the earlier failed and destructive neoliberal prescriptions for transition had been rejected Throughout Talbot argues that shareholder primacy has socially regressive outcomes and firmly takes a stand against current initiatives to enhance shareholder voting in such issues as director remuneration The book concludes with a series of proposals to recalibrate the power between those involved in company activity shareholders directors and employees so that the public company can begin to work for the public and not shareholders **Beyond Global Governance** James A. Yunker,2014-05-05 In these ground breaking essays James A Yunker issues a powerful challenge to conventional thinking on world government Based on an innovative plan for a limited world government tentatively designated the Federal Union of Democratic Nations this book envisions a legitimate world government a quantum leap beyond the United Nations of today The Federal Union proposed would operate under some key restraints such as a dual voting system in the world legislature and two key reserved rights of the member nations to withdraw from the Federal Union at their own unilateral discretion and to maintain independent control over whatever military forces they feel are necessary to their national security Yunker demonstrates how these restraints would minimize the possibility that the world government would result in such adverse outcomes as global tyranny bureaucratic overload or cultural homogenization **Business Sustainability, Corporate Governance, and Organizational Ethics** Zabihollah Rezaee,2019-11-12 A comprehensive framework for understanding the most important issues in global business This is the e

book version of Business Sustainability Corporate Governance and Organizational Ethics In today's business environment multinational corporations are under pressure from investors lawmakers and regulators to improve their corporate governance business sustainability and corporate culture Business sustainability corporate governance and organizational ethics are taking center stage in the global business environment This long awaited text covers each of these three important areas in detail guiding readers to a robust understanding with features including chapter summaries essential terms discussion questions and cases for each topic covered      *Reforming Global Economic Governance* Carlo

Monticelli, 2019-01-18 The architecture of global economic and financial governance has undergone a deep and pervasive reform in the last ten years radically transforming international institutions and groups such as the International Monetary Fund the G7 and the G20 This book investigates the new unsettled order which is now prevailing driven by the change in the balance of power between advanced economies and key emerging market economies Bringing together multiple strands of analysis traditionally kept separate *Reforming Global Economic Governance An Unsettled Order* particularly explores the role of Europe within this changing world The book documents and examines a broad range of events building on methods from economics and other disciplines as well as on the insights from the author's personal involvement This innovative approach allows the reader to ascertain the defining features of the reform the increasing fragmentation of governance the interconnectedness of its different elements and the strong concern for inclusiveness Furthermore it presents analyses highlighting the controversial nature of the new order which underpins the current policy debate on international economic relations including the resurgence of nationalism and trade conflicts Through these explorations this engaging book has direct relevance for the future prospects of international economic affairs Offering a comprehensive view of these issues this accessible text will appeal to scholars insiders and the general reader Its detailed and thorough analyses will also be of great use to those studying economics international political economy and international relations      *Global Finance in the 21st Century* Steve Kourabas, 2021-09-28 *Global Finance in the 21st Century Stability and Sustainability in a Fragmenting World* explains finance and its regulation after the global financial crisis The book introduces non finance scholars into the wider debate regarding the conduct and regulation of finance to encourage broader discussion on important societal issues that relate to finance The book also explores the ineffectiveness of the current approach to global prudential governance and places this discussion within the more expansive context of global governance and nationalism in the twenty first century The book argues that fragmentation and the growing trend of promoting informality and voluntarism has facilitated a return to nationalism as a primary form of global governance that acts contrary to post crisis reforms that seek to promote stability and sustainability in the conduct of finance As a remedy Kourabas suggests that we need more not less of what we have traditionally conceived as international law treaties and treaty based international organisations In the field of finance this means not only pursuing financial liberalisation through free trade and investment treaties but also the inclusion of

provisions in these treaties that promotes systemic financial stability and sustainable development objectives Of interest to legal and non legal academics and students legal professionals and policy makers this book offers a nuanced defence of international law as an approach to global governance in finance and beyond as well as reform of international law to meet the needs of twenty first century society Governance in the 21st Century / Gouvernance Au 21e Siècle David M. Hayne,2000-12-15 This volume continues the inquiry launched by the Royal Society of Canada s 1997 publication *Can Canada Survive Under What Terms and Conditions* and pursued in the 1998 volume *The Well Being of Canada* and the 1999 volume *Survivability in the 21st Century* all published by the University of Toronto Press The present collection examines the challenges of governance in our new century Eight papers given by experts in their respective fields call for an examination of the governance of organizations per se whether one probes the crises in the experience of large corporations in education in health care in science and technology systems or in military affairs This volume underlines the dramatic changes taking place in our time and stresses the urgent need for new thinking and the need to reform our governance mechanisms in order to keep pace with our changing world **Towards a Better Global Economy** Franklin Allen,Jere R. Behrman,Nancy Birdsall,Shahrokh Fardoust,Dani Rodrik,Andrew Steer,Arvind Subramanian,2014-09-04 Substantial progress in the fight against extreme poverty was made in the last two decades But the slowdown in global economic growth and significant increases in income inequality in many developed and developing countries raise serious concerns about the continuation of this trend into the 21st century The time has come to seriously think about how improvements in official global governance coupled with and reinforced by rising activism of global citizens can lead to welfare enhancing and more equitable results for global citizens through better national and international policies This book examines the factors that are most likely to facilitate the process of beneficial economic growth in low middle and high income countries It examines past present and future economic growth demographic changes the hyperglobalization of trade the effect of finance on growth climate change and resource depletion and the sense of global citizenship and the need for global governance in order to draw longer term implications identify policy options for improving the lives of average citizens around the world and make the case for the need to confront new challenges with truly global policy responses The book documents how demographic changes convergence and competition are likely to bring about massive shifts in the sectoral and geographical composition of global output and employment as the center of gravity of the global economy moves toward Asia and emerging economies elsewhere It shows that the legacies of the 2008 09 crisis high unemployment levels massive excess capacities and high debt levels are likely to reduce the standard of living of millions of people in many countries over a long period of adjustment and that fluctuations in international trade financial markets and commodity prices as well as the tendency of institutions at both the national and international level to favor the interests of the better off and more powerful pose substantial risks for citizens of all countries The chapters and their policy implications are intended to stimulate public interest and facilitate the

exchange of ideas and policy dialogue      **The Idea of Good Governance and the Politics of the Global South** Haroon A. Khan, 2015-08-11 One of the major objectives of good governance is human development Many worry that without good governance many developing countries may become failed states Using one of the worst industrial disasters in Bangladesh to date Haroon A Khan helps further our understanding of the importance of bureaucratic capacity for achieving good governance and offers a new paradigm for a merit system to improve governance In doing so he introduces the reader to the concept of good governance and its importance by investigating its relationship with failed states globalization bureaucratic effectiveness and human development The Idea of Good Governance and the Politics of the Global South will be useful for the students interested in political science public administration and international relations      **Metropolitan Governance in Latin America** Alejandra Trejo Nieto, Jose L. Niño Amézquita, 2021-11-29 This book represents a powerful analysis of the challenges of metropolitan governance in all its messiness and complexity It examines Latin American metropolitan governance by focusing on the issue of public service provision and comparatively examining five of the largest and most complex urban agglomerations in the region Buenos Aires Bogota Lima Mexico City and Santiago The volume identifies and discusses the most pressing challenges associated with metropolitan coordination and the coverage quality and financial sustainability of service delivery It also reveals a number of spatial inequalities associated with inadequate provision which may perpetuate poverty and other inequalities Metropolitan Governance in Latin America will be valuable reading for advanced students researchers and policymakers tackling themes of urban planning spatial inequality public service provision and Latin American urban development      **Intelligent Governance for the 21st Century** Nicolas Berggruen, Nathan Gardels, 2013-04-24 For decades liberal democracy has been extolled as the best system of governance to have emerged out of the long experience of history Today such a confident assertion is far from self evident Democracy in crisis across the West must prove itself In the West today the authors argue we no longer live in industrial democracies but consumer democracies in which the governing ethos has ended up drowning households and governments in debt and resulted in paralyzing partisanship In contrast the long term focus of the decisive and unified leadership of China is boldly moving its nation into the future But China also faces challenges arising from its meteoric rise Its burgeoning middle class will increasingly demand more participation accountability of government curbing corruption and the rule of law As the 21st Century unfolds both of these core systems of the global order must contend with the same reality a genuinely multi polar world where no single power dominates and in which societies themselves are becoming increasingly diverse The authors argue that a new system of intelligent governance is required to meet these new challenges To cope the authors argue that both East and West can benefit by adapting each other's best practices Examining this in relation to widely varying political and cultural contexts the authors quip that while China must lighten up the US must tighten up This highly timely volume is both a conceptual and practical guide of impressive scope to the challenges of good governance as the world continues to

undergo profound transformation in the coming decades *International Political Economy in the 21st Century* Roy Smith, Imad El-Anis, Christopher Farrands, 2017-02-10 Understanding of the theories that underpin international political economy IPE and their practical applications is crucial to the study of international relations politics development and economics This is a comprehensive and accessible introduction to the field with an engaging and coherent foundation to the subject It considers traditional and alternative approaches to IPE and in doing so elucidates key concepts assumptions and the intellectual and historical context in which they arose and developed At all times it makes clear their relevance to issues from trade finance and government to environment technology health labour security migration development and culture The book encourages independent reflection and critical thinking through a range of in text guiding features In addition each chapter presents theoretical analysis alongside contemporary issues helping the reader to relate to the real world of IPE and to better understand how theory helps inform interpretation of it New to this edition comprehensively updated to include key coverage of the post 2015 framework of the Sustainable Development Goals the financial crisis and international government responses successful or otherwise to recent challenges fully updated data reflective questions recommended readings concept and example boxes and illustrations new chapters on health migration and labour additional coverage of trade theories and key contemporary issues such as national versus human security economic versus human development and illegal networks in global trade [Resources in Education](#) ,1994 **Rescaling Urban Governance** Sturzaker, John, Nurse, Alexander, 2021-07-14 Providing new research and thinking about cities their governance and planning reform this book compares the UK with multiple international examples in order to examine cutting edge experimentation and innovation in new models of governance and urban policy in response to today s increasing global social and environmental challenges

*The Political Economy of Transnational Governance* Hong Liu, 2021-11-29 The past two decades have witnessed far reaching socioeconomic and political changes in Asia such as the growing intraregional flows of capital goods people and knowledge the rise of China as the world s second largest economy and its increasing influence in Southeast Asia intensified US China confrontations in the global arena and the onslaught of the global Covid 19 pandemic Focusing on multidimensional interactions including geopolitical and economic relationships diaspora engagement and knowledge exchange between China and Southeast Asia this book argues that an interwoven perspective of the political economy transnational governance and regional networks serves as an effective analytical framework for deciphering these transformations as well as their global and theoretical implications Drawing upon a wide range of primary data and engaging with the latest interdisciplinary scholarship on contemporary Asia this book s thought provoking and nuanced analyses will appeal to scholars and students in Chinese and Southeast Asian studies international political economy international relationships ethnic and migration studies and public governance The Open Access version of this book available at <http://www.taylorfrancis.com> has been made available under a Creative Commons Attribution Non Commercial No Derivatives 4.0

license      **Global Crises and the Challenges of the 21st Century** Thomas Reifer, 2015-10-23 Despite prognostications of the end of history the 21st century has posed new challenges and a host of global crises This book takes up the current global economic crisis in relation to new and changing dynamics of territory authority and rights in today's global system The authors explore long simmering conflicts in comparative perspective including settler colonialism in South Africa Northern Ireland and Israel Palestine They discuss indigenous struggles against environmental land grabs and related destruction of indigenous lands by the US nuclear weapons complex The book uniquely considers the sacred in the context of the global system including struggles of Latino farm workers in the U S for social justice and for change in the Catholic Church Other chapters examine questions of civilizations and identity in the contemporary global system as well as the role of world regions

Governance in a Globalizing World Joseph S. Nye, John D. Donahue, 2000-11-01 A Brookings Institution Press and Visions of Governance for the 21st Century publication Far from being another short lived buzzword globalization refers to real changes These changes have profound impacts on culture economics security the environment and hence on the fundamental challenges of governance This book asks three fundamental questions How are patterns of globalization currently evolving How do these patterns affect governance And how might globalism itself be governed The first section maps the trajectory of globalization in several dimensions economic cultural environmental and political For example Graham Allison speculates about the impact on national and international security and William C Clark develops and evaluates the concepts of environmental globalization The second section examines the impact of globalization on governance within individual nations including China struggling countries in the developing world and the industrialized democracies and includes Elaine Kamarck's assessment of global trends in public sector reform The third section discusses efforts to improvise new approaches to governance including the role of non governmental institutions the global dimensions of information policy and Dani Rodrik's speculation on global economic governance

War and Power in the Twenty-First Century Paul Hirst, 2015-01-28 Future developments in war armed conflict and international relations are central to our collective fate in this century This book looks forward by considering the forces that will drive changes in military organizations sources of conflict the power of states and the nature of the international system New military technologies will alter how wars are fought and will influence the balance of power Changes in the global environment will provide new causes of conflict and will change economic priorities As a result the state will survive as the key social institution and populations will look to it to acquire and to distribute scarce resources like water energy and land Many of the changes that seem transformatory today like globalization the internet and mass consumerism will be shown to be less significant than we believe them to be Hirst puts such changes into perspective by comparing them with the revolutionary changes in the sixteenth and seventeenth centuries in Europe the firepower revolution the rise of the sovereign territorial state and the parallel development of the international system and the creation of world trade These basic structures of the modern world

are still with us and will remain despite major changes in twenty first century society This book will appeal to students of politics political sociology international relations as well as the interested general reader Risk, Global Governance and Security Yee-Kuang Heng, Ken McDonagh, 2009-03-26 This book steers discussion of the war on terror away from the militaristic tinge it has acquired back to the idea that increased global cooperation and a cosmopolitan agenda would be the best solution to managing globalised risks like terrorism Handbook of Global Economic Governance Manuela Moschella, Catherine Weaver, 2013-12-17 Since the summer of 2007 the world scenario has been dominated by the US sub prime mortgage crisis and its repercussions on global financial markets and economic growth As banks around the world wrote down their losses and governments intervened to rescue domestic financial institutions financial distress severely hit the real economy leading to what has been widely defined as the worst recession since the 1930s Under these conditions along with the immediate concern for stemming the effects of the crisis policy makers around the world have been debating the long term measures that have to be adopted in order to reduce the likelihood of future crises and to ensure stable economic growth Although this debate has not yet produced significant transformations it indicates a renewed concern about the institutional architecture that is meant to govern the global economic and financial system This book tackles the issue of what the governance of the global economic and financial system looks like and what the prospects for its reform are Specifically the book will address the following three main themes Governance What is governance in the international economic system What forms does it take How did it come about How can we study it Functions of governance What are the functions of global economic governance Who performs them What are the rules and mechanisms that make global governance possible Problems and prospects of governance What are the problems in global economic governance Is there a trade off between legitimacy and efficiency What are the prospects for reform of global economic governance in the aftermath of the global financial crisis This book will \_ Provide a thorough analysis of the issues at stake in designing international rules and institutions able to govern the global economy \_ Illustrate and analyze virtually all the main institutions rules and arrangements that make up global economic governance inscribing them within the function these institutions rules and arrangements are meant to perform \_ Discuss the problems that affect today s global economic governance and assess alternative proposals to reform the international financial architecture

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