## 5 Steps to a Structured Hotel Cost Control Approach

## IDENTIFY EXPENSES

All expenses incurred by the hotel are identified and categorized.

#### ESTABLISHING BENCHMARKS

Benchmarks are valuable to measure the efficiency of the flotel's operations.

#### ANALYZING EXPENSES

The hotel's expenses are analyzed to determine which areas are generating excessive costs.

# IMPLEMENTATION PHASE

Based on the analysis, cost-saving measures are implemented in the areas where costs can be reduced without affecting the quality of service.

#### MONITORING EXPENSES

The hotel's expenses are continuously monitored to ensure that the cost saving measures are effective.



## **Hotel Cost Control Manual**

**Robert R. Redfield** 



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