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#### How to build a Trading Plan

You probably know that you should have a trading plan in place before entering a trade. But what does that really mean? Here are a few ideas for creating your own trade plan, along with some of the order types you can use to implement it. A trading plan is designed to predetermine your exit strategy for any trade that you...

1. 2.

#### Define your Goals

Setting precise trading goals can help enhance your profit potential when trading in the financial markets. Setting trading goals as part of your strategy is paramount. You need to learn to achieve these when placing your trades. What sort of trading goals should I set? It's essential to set goals in our personal and business.

2. 3

#### Follow a Daily Routine

We have recently watched a documentary about Bill Gates on Netflix, and the thing that stuck with us the most from it was that he didn't become one of the wealthiest people in the world through luck or inheriting vast sums of money. He reads a bunch of books while travelling. He can read 150 pages an hour, and most...

3. 4

#### Reward risk and probability

In this lesson, you will learn. Why reward/risk probability is essential in trading. Why probability is the key to every trading strategy. What are the most popular reward/risk ratios? To calculate the reward/risk ratio, you need to divide the amount you stand to lose if the price moves in an unexpected direction (the risk) with the

4. 5.

#### Practice is key to success. The power of backtesting the rules

There are no shortcuts to success and becoming a profitable trader. It's a daunting task, and you will suffer a lot. There is no magic potion you can drink that will allow you to understand the supply and demand concept. We don't live in Harry Potter's world, which is real life. The practice is the mother of all sciences. To be a...

# **Make Your Own Trading Plan**

**Josef Gelp** 

#### **Make Your Own Trading Plan:**

How to create your own Simple Stock Trading Strategy Josef LeFric, Investing and trading is a business the business of making money with money and should be treated as such In any business you have to work whether you are the owner or you work for someone You have to put in the time if you want to drive your own money train to the bank every day and the best part of it is that you don't need any fancy junkware or a hugely expensive charting package to tell you how to enter a trade in fact you only really need a basic charting platform which you most likely can get from your broker for free The road to success in investing and trading is paved with the smoking blown up accounts of investors and traders it did not have to be a long hard and expensive road though it can be a road paved with gold and be fairly easy if you just take time to learn this business the right way from the start on your first day trust me the simpler you keep your stock trading the more money you will make Use this book as an overview or a guide if you will for what to study and learn first to become consistently profitable from day trading I give you concise information as to what to learn first and what to look for as far as further information is concerned I tell you only the most critical things to learn first because those are absolutely the most important and the ones that will make you money right away if you do them This book is written to provide straightforward easy to understand and easy to apply advice tips and techniques that can be the backbone of any stock trader's success in the The Essentials of Trading John Forman, 2006-04-20 Praise for The ESSENTIALS OF TRADING This is financial markets the book I wish I had when I began a training program for new traders John's familiarity with trading and traders is evident in this text His incorporation of exercises and use of examples bring topics to life maintaining the interest of even the most hyperactive traders Brett N Steenbarger PhD author of The Psychology of Trading The Essentials of Trading masterfully teaches the novice how to conceptualize implement and manage the important fundamentals that form the building blocks of successful trading Because the book and its examples have been classroom tested at both the undergraduate and graduate levels the pace of presentation is ideal for a full or partial classroom exposure to Internet based trading The book is highly recommended as a viable academic teaching tool and equally so for the developing nonstudent practitioner Dr Gordon H Dash Jr Associate Professor of Finance University of Rhode Island As the founder of a women's entrepreneurial networking organization one of the most essential messages I relay to our members is the importance of understanding and managing their own personal and professional finances John Forman's book is one that I highly recommend to all our members because of its clear explanations and teaching style that will allow any novice to develop a solid understanding of the world of finance and investment trading Sherry Thacker President and Founder WENS Inc The Essentials of Trading is an excellent introductory book on the subject It not only provides the critical know how it also manages to inspire the reader to take their first tentative steps into the trading arena A joy to read Paul Gould Managing Director trade2win com Global Trading Community While trading has become more challenging the tools have improved and John Forman brings an up to date

insightful perspective on what is needed for traders of all backgrounds to absorb With the bar having been raised for all market participants The Essentials of Trading brings a fresh look providing successful examples of the implements necessary to build a trading system and have confidence in your own work Joel Marver Chief Technical Analyst IFR Division Thomson Smart Trading Plans Justine Pollard, 2011-09-26 Trading is a business and and as with any business those businesses who survive and thrive have a business plan in place Smart Trading Plans guides readers through defining and documenting a trading plan which applies to their individual trading business Smart Action Steps and example plan elements are included to guide readers through and illustrate the process of developing a plan Smart Trading Plans guides readers through the following Creating a trading system Developing a trading routine Selecting the right trading tools Entries exits and trade management Understanding risk and money management Developing a profitable mindset Strategies for trading Complete with useful trading tips and bonus planning templates available at www smarttrading com au Smart Trading Plans is essential reading for all savvy traders The Wiley Trading Guide Wiley, 2011-04-06 Australia s 1 business publisher is proud to publish The Wiley Trading Guide including writing from some of the best trading authors and professionals operating in Australia and the US With new material from some of Wiley's best selling trading authors including Louise Bedford Daryl Guppy Chris Tate Stuart McPhee and more this guide is the must have book for traders looking to capitalise on the market recovery in 2010 Hot topics covered include Forex futures charting CFDs computerised trading trading plans and trading psychology Simple & Easy Futures Trading Strategies Josef Fluse, I have seen brand new futures investors and traders around the world waste a serious amount of valuable education and training time on learning information that will not do them any good and can even cause them to lose some of their hard earned money right away in the live markets No one wants that however it is a huge mistake that virtually all brand new futures traders make because they don't know any better after reading this book you will I don t care where you trade from or what you trade Dubai to Detroit or Mumbai to Manhattan doesn't matter because a chart is a chart and supply and demand is supply and demand period live markets don't work any other way no matter where in the world you are or what your trading even camels or goats New futures traders all around the world spend waaaay too much time on looking for the magical combination of indicators settings and colors they think will show them something that is going to help them make more money There are no shortcuts or bells that go ding to tell you to enter the right position so stop looking right now and if you are using something like that and you re losing money that is why All you need to see is right in front of you on the price chart and that is price and time Those are the only things that professional futures traders care about and nothing else You can certainly use your chart like a crystal ball to tell you where price will go with a high degree of certainty When you are done reading this book you will have an excellent basic explanation of what and what not to do before you even study anything or do any kind of education The information in this book will put you on the fast track to becoming a successful self directed futures investor and trader no matter where you

trade from in the world or what you trade with very little money invested This book gives you the brutal and harsh truth of what happens in real life in real time and in real money in the worlds live markets every day There are no short cuts and you must do the time if you want to drive your own money train to the bank **Trading Plan Pro** Igor Pinho, 2025-08-04 Build a Solid Trading Plan and Achieve Consistency in the Financial Market Do you feel stuck in a cycle of gains and losses unable to progress in the market Have you ever made impulsive decisions and later regretted them Are you tired of trading without a clear and consistent direction A well structured plan can be the path to achieving consistency in the market going beyond luck or simply accumulating technical knowledge The Trading Plan Pro is a comprehensive and practical guide designed to help traders of all levels achieve discipline consistency and profitable results in the financial market Based on years of practical experience this manual goes beyond theory showing how to create and follow a professional trading plan tailored to your profile and goals What You Will Find in the Trading Plan Pro Complete and Practical Guide An organized trading plan filled with examples and insights to structure your approach efficiently Workbook A guided material with guestions and reflections to personalize your plan according to your profile and objectives You Will Learn To Define Your Purpose in Trading To achieve consistency in the market you need a clear objective Whether you want to trade full time earn extra income or gain more financial freedom this material will help you structure a plan that will guide you on this journey Build a Well Defined Operational System Detailed guidelines on strategy development choosing indicators and establishing clear criteria for entry management and exit of trades Create an Efficient Daily Routine Learn how to organize your day to day activities to improve consistency and decision making in the market using trading journal models checklists and spreadsheets to maintain focus and discipline Apply Personalized Risk Management Learn how to define risk management aligned with your profile and available capital ensuring asset protection and sustainable growth Develop a Strong Mindset and Trading Discipline Emotional control a strong mindset and a supportive trading environment make all the difference Discover how to build this solid foundation and how family support can be a key factor in your trading journey Who Is This Book For Beginners who want to build a solid foundation in the market Experienced traders looking for more discipline consistency and profitability Professional traders who want to review their plan and enhance their performance Regardless of your trading style day trading or swing trading and the market you operate in whether stocks futures forex or cryptocurrencies the Trading Plan Pro provides all the tools you need to trade with discipline and consistency Take the Next Step and Transform Your Trading Journey , We ve all been there a beginner in the Stock Market making wrong moves in investment or trade decisions This e book offers information on some of the mistakes newbies do in the stock market and how you can avoid them The Stock Market is a profitable investment But like any investment the Stock Market has risks This e book offers information on some of the mistakes committed by newbies in the Stock Market Avoid these mistakes beforehand The information in this e book applies to any stock market you are currently trading investing Philippines USA or any country

In this e book you will learn 1 about my personal experience in the Stock Market including the costly mistakes I made Chapter 3 2 What the Stock Market is and how it works page 13 3 tips on choosing your stock broker page 15 4 the difference between a trader and an investor and their respective investment plan page 20.5 strategies on how to enter a stock page 27 6 tips on buying a stock page 26 35 40 Day Trading with a Simple Supply and Demand Strategy Christoph Josef, Day Trading with a Simple Supply and Demand Strategy gets straight to the point and tells the beginner self directed investor and trader what they need to know in order to begin trading and making real money right away Day Trading with a Simple Supply and Demand Strategy describes a real life real time powerful day trading strategy that is actually how the live markets work on a daily basis and the only way the smart money trades which is on supply and demand Day Trading with a Simple Supply and Demand Strategy is specifically written for brand new traders to give them the very first basic knowledge they need to get started so they don't have to do a lot of searching around and perhaps waste a lot of time and money There are no newsletters software or red or green hopium pills to buy and you don't need any indicators to be successful using supply and demand as your trading method and it works on any liquid asset or market on any time frame that s what makes trading with supply and demand so robust and powerful Trading isn t as easy as people make it out to be but with realistic expectations that you set for yourself from the start you can become consistently profitable quickly using supply and demand as your trading method Day Trading with a Simple Supply and Demand Strategy gives you clear concise information it would take you years to find out on your own before you could begin to have any chance at making a real income from the live markets Use Day Trading with a Simple Supply and Demand Strategy as an overview or a guide if you will to what to study and learn first to become consistently profitable trading I tell you only the most critical things to learn because those are absolutely the most important and the ones that will make you money right away if you do them Day Trading with a Simple Supply and Demand Strategy is going to help you to expedite the long learning curve there is in the investing and trading business When you are done reading Day Trading with a Simple Supply and Demand Strategy you will have an excellent basic explanation of what and what not to do before you even study anything or do any kind of education The information in Day Trading with a Simple Supply and Demand Strategy will put you on the fast track to becoming a successful money making self directed investor and trader When first starting off in the investing and trading business new people make a lot of mistakes which can cost them a lot of money and Day Trading with a Simple Supply and Demand Strategy has some tips and tricks to help the new investor and trader reduce those costly errors **Intelligent Stock Trading for Beginners** Joe Monnaie, Intelligent Stock Trading for Beginners gives a brand new self directed trader straightforward easy to understand and easy to apply advice tips and techniques that can be the backbone of any brand new self directed traders success in the stock market If you would like to learn to trade and invest in the markets any markets and profit in them the right way from the very start of your trading and investing education career following the advice in Intelligent Stock Trading for Beginners

will put you on the fast track to success Intelligent Stock Trading for Beginners is meant to expedite your learning curve which can sometimes be long and costly Only the most critical things to learn first are in Intelligent Stock Trading for Beginners because those are absolutely the most important and the ones that will make you money right away if you do them The time frame to learn this business is not etched in stone and may well take you less or more time depending on how fast you grasp the basic principles of Intelligent Stock Trading for Beginners and how fast you can employ them in a live market environment You can perhaps go from knowing 0 to trading and making real money in the live markets in as little as 30 days to a couple of months by following what it says in Intelligent Stock Trading for Beginners **Beginners Swing Trading Bible** Joe DiChristophoro, Beginners Swing Trading Bible is written for brand new day traders and swing traders with no prior trading experience who want to start their own business investing and trading in the financial markets to make money I encourage you to take advantage of the links provided in Beginners Swing Trading Bible as they will help you greatly increase your chances of becoming successful quickly Learning day trading or swing trading does not have to long and hard however it does have to be done the right way from the first day in order for you not to waste any valuable time or money If you are a beginner and have zero experience and are looking for your first basic information as to how to get started and what to study first and foremost Beginners Swing Trading Bible is for you The information in this book is worth its weight in gold to a brand new self directed trader Beginners Swing Trading Bible gives a brand new day trader or swing trader the information they need all in one place and all at one time to get started driving their new money train down the tracks of gold right to the front door of their bank This book is basic and elementary and is for people with zero knowledge about the financial markets and trading them There is a certain progression of steps all brand new investors and traders must go through In Beginners Swing Trading Bible I give you those clear concise steps to follow to get you consistently profitable and making an unlimited income I give you an ethical effective method to learning the investing and trading business the right way the first time from the first day You will find out in Beginners Swing Trading Bible where you can go to learn guickly and cut down the long learning curve there can be to learning the investing trading business By reading this entire book you can learn what it takes to trade ETF s Forex futures and stocks and also what causes new market participants to lose money This information will place you on the fast track to start making money every day in live markets Beginner's Guide to Investing & Trading Water J.R. Calcaterra, If you re brand new to investing and trading you can learn to go from financial mediocrity to financial prosperity in the time it takes you to read this entire book This book details what it takes to become a consistently profitable investor and trader in today s financial markets working against the best investors and traders in the world This is a beginners investing and trading book for people who need a starting point for information There are zero short cuts in the long beginner learning curve for this business There is a progression which all self directed investors and traders who are successful have gone through to become consistently profitable in the live financial markets This book has some powerful

information in it to guide the beginner investor and trader to the easiest way to reduce the long learning curve there can be in the business of making money with money I wrote this book for all the new and upcoming aspiring day traders swing traders and investors who are coming into the business and have zero or very limited knowledge so they won t have to waste valuable learning time and money As of the writing of this book water is a multitrillion dollar industry right now in 2015 and only is expected to grow exponentially over the next 20 30 years and beyond This book offers a beginner some ideas as to how to start developing a thesis for investing in water with a long term perspective When you are done reading this book you will have an excellent basic explanation of what and what not to do before you even study anything or do any kind of education The information in this book will put any brand new beginner on the fast track to becoming a successful self directed investor and trader with very little money invested This book introduces the brand new beginner to the easiest and fastest method of trading that a beginner can learn to be able to make real money in the live markets right away Trading Beginners Guide to High Profits Josef Gelp, There are a lot of pre education and pre trading decisions a beginner will need to make before you spend any money on trading or capitalizing an account to trade live with Forex Trading Beginner Guide to High Profits delivers a basic comprehensive guide to the proper tools and resources needed to help give you the best information to make some of those hardest decisions as a beginner The reason you bought Forex Trading Beginner Guide to High Profits and why it is unique is that it is going to tell you about what you need to know to be able to trade and invest in today s financial markets or any tradable market with confidence and zero fear and to be able to do it the right way from the start on as little as 500 capital to start with Gaining high profits will be entirely up to you and your rule based plan for trading Once you know what the high profit trading method is you will find that is very practical and can be used it in the live financial markets in an intelligent and methodical way every day to make an unlimited income When you have it down pat you will have a lethal double whammy method to make as much money as you want or need The beauty of it is that it can be used in all liquid markets and all time frames making it a robust method that is easily repeatable across any asset When you are done reading Forex Trading Beginner Guide to High Profits you will have an excellent basic explanation of what and what not to do before you even study anything or do any kind of education The information in this book will put you on the fast track to becoming a successful self directed financial market investor and trader with very little money invested other than the cost of Forex Trading Beginner Guide to High Profits and the time it takes you to read digest and implement the information from the book in the live markets Day Trading with an Edge as a Beginner J.R. Lira, You absolutely need to have a competitive edge in the live financial markets and you must have it before you do anything in the live markets with real money Day Trading with an Edge as a Beginner details how to develop your edge for making money in today s live markets I encourage you to read every single page if you are brand new and getting into this business to make money If you run with the sheeple of the herd you can be assured to not have any edge Day Trading with an Edge as

a Beginner is for all beginning aspiring investors and traders who are just getting their head around doing the day trading and swing trading business Everyone has their own ideas of what they think day trading and swing trading are and what it can do for them Day Trading with an Edge as a Beginner is for beginners and will detail many of the things that a brand new trader must learn to do to build an edge before they can become consistently profitable in the live markets My hope from you reading Day Trading with an Edge as a Beginner is that you understand how important it is to develop and have a competitive edge when putting your hard earned money at risk in the live markets Each day the wealth from trader accounts is transferred from those without an edge into the accounts of those who have developed that all needed important winning edge Which one do you want to be Day Trading with an Edge as a Beginner is for new people who want to start their own business and become investors and traders in today s financial markets but have zero experience and are looking for the best quality information to get them started so they can make money right away If you pay attention to the information in this book you can avoid becoming a statistic and also one of the sheeple of the herd Don t get yourself FUBAR Day Trading with an Edge as a Beginner is short sweet and gets right to the point and tells you the basics of what you need to know to let you start building your winning edge and also get you in the driver's seat of your own money train and how you can begin trading the live markets on as little as 500 Brand New Forex Day Traders Bible Book Joseph Richards, Read this Joseph Richards book on your PC Mac smart phone tablet or digital device or in paperback Brand New Forex Day Traders Bible Book has some powerful information in it to guide the brand new Forex beginner investor and trader to the easiest way to reduce the long learning curve there can be in the business of making money with money trading in the currency markets I wrote Brand New Forex Day Traders Bible Book for all the new and upcoming aspiring day traders swing traders and investors who are coming into the business and have zero or very limited knowledge so they won t have to waste valuable learning time and their hard earned money There is a certain progression of things every new trader must learn before going into the live market with real money Brand New Forex Day Traders Bible Book tells you what to learn first and foremost The details in Brand New Forex Day Traders Bible Book will give you all of the information to get started making money right away and is an excellent book written for brand new beginners in trading and investing If you are looking to learn more about investing and trading from scratch this book is your start When you are done reading Brand New Forex Day Traders Bible Book you will have an excellent basic explanation of what and what not to do before you even study anything or do any kind of education The information in Brand New Forex Day Traders Bible Book will put you on the fast track to becoming a successful self directed currency investor and trader with very little money invested All the beginner information in this book would take someone who is a new beginner years to figure out before they could actually go into the live markets with real money and except to make any money The best information you need is being given to you all in one place at one time in this basic beginner's book and is an extremely easy book to read and digest The Wall \$treet Muppet Masters Joseph

Richards, There is information in The Wall treet Muppet Masters that can save a brand new retail investor and trader a lot of their hard money Some of the information in this book Wall Street doesn t want the retail trader to know because the retail trader is who Wall Street gets paid from every day in the live markets This should be the first book you get for anyone who is thinking about getting into the investing and trading business and wants to do it as a self directed trader before they do anything or study anything or waste any of their hard earned money in the live markets Part beginner trader book part tattletale book the information you read in this book will be some of the most important information of your trading career if you are brand new In The Wall treet Muppet Masters I give you brutally honest realism of investing and trading and what you need to know the GOOD and the BAD before you even start to study anything The Wall treet Muppet Masters is the only beginner day trader book you will ever have to buy as a brand new beginner in order to know what you need to study and know to compete again the best traders in the world All of the beginning information you need to expedite your long learning curve to making real money in the live markets is in The Wall treet Muppet Masters You will also find out who is actually in control of the markets and when they are in control so you can take advantage of them instead of them cleaning you out Once you have read this entire book you will be able to make some of those hard decisions that every brand trader needs to make when they are first starting out The Wall treet Muppet Masters even tells you as a brand new retail trader how you can begin trading right away on as little as 500 in the live market and making real money right away You will need to have a firm grasp on everything written in The Wall treet Muppet Masters to be able to do it however it can be done There are no short cuts in the learning process for this business you either get it or you don't and the information in The Wall treet Muppet Masters will get any brand new retail investor and trader on the fast track to becoming a confident consistently profitable self directed trader who can make money from anywhere in the world Who do you want to be the trader who pays or the trader who gets paid **Simple Daily Chart Forex Trading Method** J. Geruto, Simple Daily Chart Stock Trading Method is meant to expedite your learning curve which can sometimes be long and costly You can Google this or that information however it would take you many years to learn what I am going to tell you in this book before you could invest any of your hard earned real money in the live markets and have a chance making real money This book is easy to read and most importantly will be effective in helping a brand new trader understand what sort of foundation will be necessary to succeed as a financial market trader New traders come into this business with a huge ego and a feeling of invincibility and think they are going to beat the market 97% fail don t be that trader What you will learn in Simple Daily Chart Forex Trading Method will fast track your knowledge of what you need to know to get started learning You can perhaps go from knowing 0 to trading and making real money in the live markets in as little as 30 days to a couple of months if you do what it says in this book and only look at daily charts to work from as a beginner This time frame is the easiest to learn as a beginner and may well take you less or more time depending on how fast you grasp the basic principles of this book and how fast you can employ them in a live market

environment Do you want to make money right away in the live market or waste time and perhaps A LOT OF MONEY on doing things the wrong way from the start the cost of which can be steep and be an account killer and no one wants that right Learn to use a daily chart and you will be on your way to becoming a financially successful and consistently profitable trader right from the start Simple Daily Chart Stock Trading Method J. Geruto, Simple Daily Chart Stock Trading Method is meant to expedite your learning curve which can sometimes be long and costly You can Google this or that information however it would take you many years to learn what I am going to tell you in this book before you could invest any of your hard earned real money in the live markets and have a chance making real money This book is easy to read and most importantly will be effective in helping a brand new trader understand what sort of foundation will be necessary to succeed as a financial market trader New traders come into this business with a huge ego and a feeling of invincibility and think they are going to beat the market 97% fail don't be that trader What you will learn in Simple Daily Chart Stock Trading Method will fast track your knowledge of what you need to know to get started learning You can perhaps go from knowing 0 to trading and making real money in the live markets in as little as 30 days to a couple of months if you do what it says in this book and only look at daily charts to work from as a beginner This time frame is the easiest to learn as a beginner and may well take you less or more time depending on how fast you grasp the basic principles of this book and how fast you can employ them in a live market environment Do you want to make money right away in the live market or waste time and perhaps A LOT OF MONEY on doing things the wrong way from the start the cost of which can be steep and be an account killer and no one wants that right Learn to use a daily chart and you will be on your way to becoming a financially successful and consistently profitable trader right from the start Simple Daily Chart Futures Trading Method J. Geruto, Simple Daily Chart Futures Trading Method is meant to expedite your learning curve which can sometimes be long and costly You can Google this or that information however it would take you many years to learn what I am going to tell you in this book before you could invest any of your hard earned real money in the live markets and have a chance making real money This book is easy to read and most importantly will be effective in helping a brand new trader understand what sort of foundation will be necessary to succeed as a financial market trader New traders come into this business with a huge ego and a feeling of invincibility and think they are going to beat the market 97% fail don t be that trader What you will learn in Simple Daily Chart Futures Trading Method will fast track your knowledge of what you need to know to get started learning You can perhaps go from knowing 0 to trading and making real money in the live markets in as little as 30 days to a couple of months if you do what it says in this book and only look at daily charts to work from as a beginner This time frame is the easiest to learn as a beginner and may well take you less or more time depending on how fast you grasp the basic principles of this book and how fast you can employ them in a live market environment Do you want to make money right away in the live market or waste time and perhaps A LOT OF MONEY on doing things the wrong way from the start the cost of which can be

steep and be an account killer and no one wants that right Learn to use a daily chart and you will be on your way to becoming a financially successful and consistently profitable trader right from the start **Automation of Trading** Machine for Traders Jacinta Chan, 2019-12-02 This Palgrave Pivot innovatively combines new methods and approaches to building dynamic trading systems to forecast future price direction in today s increasingly difficult and volatile financial markets The primary purpose of this book is to provide a structured course for building robust algorithmic trading models that forecast future price direction Chan provides insider information and insights on trading strategies her knowledge and experience has been gained over two decades as a trader in foreign exchange stock and derivatives markets She guides the reader to build evaluate and test the predictive ability and the profitability of abnormal returns of new hybrid forecasting Zero Fear Trading J. Pecunia, Trading is challenging for most people because they simply don t have information models tools or confidence to become successful This book is important for beginners because it tells it like it is and gives an inside look at trading the financial markets giving you the reality on what the live market is really like the way they are really run and tells you who runs them and what you need to do as a self directed beginner to survive in them and trade with zero fear Let s face it it s a well known fact that 97% of brand new self directed investors and traders fail and lose all of their money why does this happen It happens because brand new self directed traders enter into this business with a bunch of misguided grandiose ideas of making a million dollars from trading and while you can surely make millions of dollars from trading you would need to be using hundreds of millions of dollars of capital to do so no joke As a brand new self directed trader you have no idea of the brutality and volatility that goes on in the live markets on a daily basis and that there are people in the live markets who will walk over dead bodies to get paid so make no mistake as a beginner and think you can go in the live market and beat them you can t What you can do though is properly prepare yourself to trade with the best traders in the world and get paid right along with them instead of paying them Once you have completed reading this entire book you will have a chance at trading with zero fear and competing with the best professional traders on the planet The information in this book will put you on the fast track to being able to make an unlimited income for yourself and becoming consistently profitable enough from trading the financial markets to perhaps even making a living from doing it isn t that the type of business you would like to be in

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#### **Make Your Own Trading Plan Introduction**

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