

Helping Countries Develop

The Role of Fiscal Policy



Editors

Sanjeev Gupta, Benedict Clements, Gabriela Inchauste

Helping Countries Develop The Role Of Fiscal Policy

Célestin Monga, Justin Yifu Lin



Helping Countries Develop The Role Of Fiscal Policy:

Helping Countries Develop Mr.Sanjeev Gupta,Benedict J. Clements,Ms.Gabriela Inchauste,2004-09-17 Sets out principles for conducting fiscal policy in developing countries Examines the role of public spending in meeting the Millennium Development Goals Discusses the determinants of fiscal sustainability the effectiveness of social spending the limits to absorptive capacity the volatility of aid flows and their impact on dependency and a range of other contentious issues

Fiscal Policy Response to Scaled-Up Aid International Monetary Fund. Fiscal Affairs Dept.,2007-05-06 Sound fiscal policies are critical for handling aid volatility as well as for making effective use of scaled up aid and other flows By easing resource constraints these flows allow low income countries LICs to increase spending aimed at enhancing growth and reducing poverty Effective management of these policies however presents a host of macroeconomic challenges many of them fiscal

Handbook on the Economics of Foreign Aid Byron Lew,2015-10-30 It would be fair to say that foreign aid today is one of the most important factors in international relations and in the national economy of many countries as well as one of the most researched fields in economics Although much has been written on the subject of foreign aid this book contributes by taking stock of knowledge in the field with chapters summarizing long standing debates as well as the latest advances Several contributions provide new analytical insights or empirical evidence on different aspects of aid including how aid may be linked to trade and the motives for aid giving As a whole the book demonstrates how researchers have dealt with increasingly complex issues over time both theoretical and empirical on the allocation impact and efficacy of aid with aid policies placed at the center of the discussion In addition to students academics researchers and policymakers involved in development economics and foreign aid this Handbook will appeal to all those interested in development issues and international policies

The International Handbook of Public Financial Management Richard Allen,Richard Hemming,B. Potter,2013-08-15 The Handbook is a virtual encyclopedia of public financial management written by topmost experts many with a background in the IMF and World Bank It provides the first comprehensive guide to the subject that has been published in more than ten years The book is aimed at a broad audience of academics students government officials development agencies and practitioners It covers both bread and butter topics such as the macroeconomic and legal framework for budgeting budget preparation and execution procurement accounting reporting audit and oversight as well as specialist subjects such as government payroll systems local government finance fiscal transparency the management of fiscal risks sovereign wealth funds the management of state owned enterprises and political economy aspects of budgeting The book sets out numerous examples and case studies describing good practice in public financial management and is highly relevant for use in both advanced and developing countries

Fiscal Adjustment for Stability and Growth International Monetary Fund. Fiscal Affairs Dept.,2006-01-27 This paper aims to inform policymakers and other interested parties about the IMF s approach to fiscal adjustment The approach focuses on the role of sound and sustainable government

finances in promoting macroeconomic stability and growth Achieving and maintaining such a fiscal position often requires adjusting fiscal policy as well as strengthening fiscal institutions Fiscal adjustment may involve either tightening or loosening the fiscal stance depending on individual country circumstances *Foreign Aid for Development* George Mavrotas, World Institute for Development Economics Research, 2010-02-25 An edited collection on foreign aid that addresses important aid questions and reviews the shifting aid landscape in light of the recent global financial crisis The volume reviews the progress achieved so far identifies the challenges ahead and discusses the emerging policy agenda in foreign aid *Applying the Debt Sustainability Framework for Low-Income Countries Post Debt Relief* World Bank, 2006-06-11 In April 2006 the Executive Boards of the Bank and the Fund reviewed the debt sustainability framework DSF for low income countries and the implications of the multilateral debt relief initiative Directors thought that the DSF was broadly appropriate and that no major changes were warranted but saw scope for additional guidance on the application of the framework in a context where the apparent borrowing space created by debt relief raises new challenges in terms of policy advice Most Directors supported a case by case approach for assessing the appropriate pace of debt accumulation in countries with debt below the DSF thresholds but requested the development of specific recommendations on the implementation of such a case by case approach **IMF Staff Papers, Volume 52, No. 2** International Monetary Fund. Research Dept., 2005-08-29 This paper examines contractionary currency crashes in developing countries It explores the causes of India's productivity surge around 1980 more than a decade before serious economic reforms were initiated The paper finds evidence that the trigger may have been an attitudinal shift by the government in the early 1980s that unlike the reforms of the 1990s was pro business rather than pro market in character favoring the interests of existing businesses rather than new entrants or consumers A relatively small shift elicited a large productivity response because India was far away from its income possibility frontier *Taxation and Development* Mr. Michael Keen, 2012-09-01 Issues of taxation and development which have long been a central concern of the IMF have attracted wider and renewed interest in the last few years This paper reflects on three broad lessons of experience that developing countries differ vastly in tax matters and in ways that are less than fully understood that the history of big ideas in guiding tax reform for developing countries is decidedly mixed and that the value of the emphasis often placed in this context on informality is decidedly limited It also asks whether ideas of state building emphasized in some of the recent literature are likely to lead to practical advice much different from that commonly offered now *Walking the Talk?* Rob van Tulder, Birgitte Grøgaard, Randi Lunnan, 2024-05-16 Politicians and businesses alike agree that something must be done about the environment the question is what how when and by whom We ask are we actually walking the talk *The Oxford Handbook of Africa and Economics* Célestin Monga, Justin Yifu Lin, 2015-07-02 A popular myth about the travails of Africa holds that the continent's long history of poor economic performance reflects the inability of its leaders and policymakers to fulfill the long list of preconditions to be met before sustained growth can be achieved These conditions are

said to vary from the necessary quantity and quality of physical and human capital to the appropriate institutions and business environments While intellectually charming and often elegantly formulated that conventional wisdom is actually contradicted by historical evidence and common sense It also suggests a form of intellectual mimicry that posits a unique path to prosperity for all countries regardless of their level of development and economic structure In fact the argument underlining that reasoning is tautological and the policy prescriptions derived from it are fatally teleological low income countries are by definition those where such ingredients are missing None of today s high income countries started its growth process with the required and complete list of growth ingredients Unless one truly believes that the continent of Africa and most developing countries are ruled predominantly if not exclusively by plutocrats with a high propensity for sadomasochism the conventional view must be re examined debated and questioned This volume the second of the IOxford Handbook of Africa and Economics reassesses the economic policies and practices observed across the continent since independence It offers a collection of analyses by some of the leading economists and development thinkers of our time and reflects a wide range of perspectives and viewpoints Africa s emergence as a potential economic powerhouse in the years and decades ahead amply justifies the scope and ambition of the book

Foreign Aid and Revenue Ms.Dora Benedek,Ernesto Crivelli,Mr.Sanjeev Gupta,Ms.Priscilla S. Muthoor,2012-07-01 This paper reexamines the relationship between aid and domestic tax revenues using a more recent and comprehensive dataset covering 118 countries for the period 1980 2009 Overall our results support earlier findings of a negative association between net Official Development Assistance ODA and domestic tax revenues but this relationship appears to have weakened in reflection of greater efforts at mobilizing domestic revenues in many countries The composition of net ODA matters ODA grants are associated with lower revenues while ODA loans are not The paper further finds that net ODA and grants are negatively associated with VAT excise and income tax revenues but have a positive relationship with trade taxes Aid has a particularly strong negative effect on domestic tax revenues in low income countries and in countries with relatively weak institutions

Finance & Development, December 2005 International Monetary Fund. External Relations Dept.,2005-12-01 This paper reviews the resurgence of Latin America The paper highlights that much of the region has witnessed a swift and robust recovery from the successive financial crises of 2001 02 Within two years the region s economic growth reached 5 6 percent in 2004 a 24 year high Growth rates of about 4 percent in 2005 and 3 4 percent projected for 2006 are well above historical averages Mexico and South American countries have gained in particular from the surge in fuel food and metals prices and have generally been able to exploit these opportunities by expanding production

Social Sector Development and Governance Ramesh Chandra Das,2023-06-28 This volume explores the impact of good governance upon social sectors development in India and other selected economies of the world Economic development in the true sense depends on the development of different social sectors like education healthcare gender equality etc as well as economic factors Good governance makes the sectors

perform well on the one hand and helps in economic growth and development on the other Conversely bad or weak governance in the form of corruption and low effectiveness of the governments may lead to poor performance of the sectors and low growth and backwardness of the economies This book explores the associations between different social sectors performances with quality of governance and growth and development of different economies and groups in detail and establishes theoretical and empirical examinations for the individual economies and groups from the different corners of the globe with the help of new theories and latest data This book will be useful for students and researchers in the fields of Economics Sociology Political Studies Public Finance International Relations Social Sciences as well as policy makers and think tanks

Public Finance for Poverty Reduction Quentin Wodon, Blanca Moreno-Dodson, 2007-11-06 This book presents some basic theoretical concepts of public finance with a particular emphasis on its impact poverty reduction Eight case studies from Latin America and Africa illustrate how these concepts are applied in practice and the implementation issues that emerge

Analyzing the Distributional Impact of Reforms, 2 Aline Coudouel, Stefano Paternostro, 2005 The analysis of the distributional impact of policy reforms on the well being or welfare of different stakeholder groups particularly on the poor and vulnerable has an important role in the elaboration and implementation of poverty reduction strategies in developing countries In recent years this type of work has been labeled as Poverty and Social Impact Analysis PSIA and is increasingly implemented to promote evidence based policy choices and foster debate on policy reform options While information is available on the general approach techniques and tools for distributional analysis each sector displays a series of specific characteristics These have implications for the analysis of distributional impacts including the types of impacts and transmission channels that warrant particular attention the tools and techniques most appropriate the data source typically utilized and the range of political economy factors most likely to affect the reform process This volume provides an overview of the specific issues arising in the analysis of the distributional impacts of policy and institutional reforms in selected sectors Each chapter offers guidance on the selection of tools and techniques most adapted to the reforms under scrutiny and offers examples of applications of these approaches This is a companion to the first volume which offers guidance on trade monetary and exchange rate policy utility provision agricultural markets land policy and education

Towards New Developmentalism Shahrukh Rafi Khan, Jens Christiansen, 2010-10-04 The global financial and economic crisis starting in 2007 has provoked the exploration of alternatives to neo liberalism Although neo liberalism has been critiqued from various perspectives these critiques have not coalesced into a concrete alternative in development economics literature The main objective of this book is to name and formulate this alternative identify what is new about this viewpoint and project it on to the academic landscape This book includes contributions from many prominent development economists who are unified by a form of developmental pragmatism Their concern is with the problems of development that preoccupied the pioneers of economic development in the mid twentieth century known as the developmentalists Like the

developmentalists the contributors to Towards New Developmentalism are policy oriented and supportive of institutional development and engagement with economic globalization This collection has an over arching concern with promoting social justice and holds the general view of the market as the means to affecting an alternative program of development rather than as a master whose dictates are to be obeyed without question This important collection sets the agenda for new developmentalism drawing on issues such as industrial policy technology competition growth and poverty In broad terms the economic development debate is cast in terms of whether the market is the master an ideological neo liberal perspective or the means to affect change as suggested by the pragmatic perspective that is being termed neo developmentalism This book will be valuable reading to postgraduates and researchers specialising in the area of development studies including within economics international relations political science and sociology

Imposing Standards Martin Hearson, 2021-06-15 In Imposing Standards Martin Hearson shifts the focus of political rhetoric regarding international tax rules from tax havens and the Global North to the damaging impact of this regime on the Global South Even when not exploited by tax dodgers international tax standards place severe limits on the ability of developing countries to tax businesses denying the Global South access to much needed revenue The international rules that allow tax avoidance by multinational corporations have dominated political debate about international tax in the United States and Europe especially since the global financial crisis of 2007 2008 Hearson asks how developing countries willingly gave up their right to tax foreign companies charting their assimilation into an OECD led regime from the days of early independence to the present day Based on interviews with treaty negotiators policymakers and lobbyists as well as observation at intergovernmental meetings archival research and fieldwork in Africa and Asia Imposing Standards shows that capacity constraints and imperfect negotiation strategies in developing countries were exploited by capital exporting states shielding multinationals from taxation and depriving nations in the Global South of revenue they both need and deserve Thanks to generous funding from the Gates Foundation the ebook editions of this book are available as Open Access volumes from Cornell Open cornellpress.cornell.edu/cornell-open and other repositories

The Oxford Handbook of the Politics of Development Carol Lancaster, Nicolas van de Walle, 2018-05-01 In many discussions of nations development we often focus on their economic and social development Is it becoming wealthier Is its society modernizing Is it becoming more technologically sophisticated Are social outcomes improving for the broad mass of the public The process of development policy implementation however is always and inevitably political Put simply regime type matters when it comes to deciding on a course of development to follow Further political institutions matter When a government's institutional capacity is low the chances of success severely decline regardless of the merits of the development plan In The Oxford Handbook of the Politics of Development two of America's leading political scientists on the issue Carol Lancaster and Nicolas van de Walle have assembled an international cast of leading scholars to craft a broad state of the art work on this vitally important topic This volume is divided into five sections major theories of the politics of

development organized historically e g modernization theory dependency theory the Washington consensus of policies without politics etc key domestic factors and variables key international factors and variables political systems and structures and geographical perspectives inclusive of regional dynamics A comprehensive and cross regional examination on key issues of political development this Handbook not only provides an authoritative synthesis of past scholarship but also sets the agenda for future research in this discipline **The Rise of the Value-Added Tax** Kathryn James, 2015-04-30 Explores how the value added tax VAT has risen from relative obscurity to become one of the world s most dominant revenue instruments

Helping Countries Develop The Role Of Fiscal Policy Book Review: Unveiling the Magic of Language

In a digital era where connections and knowledge reign supreme, the enchanting power of language has become more apparent than ever. Its power to stir emotions, provoke thought, and instigate transformation is truly remarkable. This extraordinary book, aptly titled "**Helping Countries Develop The Role Of Fiscal Policy**," compiled by a very acclaimed author, immerses readers in a captivating exploration of the significance of language and its profound effect on our existence. Throughout this critique, we shall delve into the book's central themes, evaluate its unique writing style, and assess its overall influence on its readership.

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