



ACTEX ACADEMIC SERIES

Mathematics of Investment and Credit 5th Edition

SAUNDERS, A., BROVERMAN, W., PH.D., A.S.A.

Mathematics Of Investment And Credit^{5th Fifth Edition} Bybroverman

William Le Roy Hart



Mathematics Of Investment And Credit 5th Fifth Edition By Broverman:

Mathematics of Investment and Credit, 6th Edition, 2015 Samuel A. Broverman, 2015-08-27 Mathematics of Investment and Credit is a leading textbook covering the topic of interest theory. It is the required or recommended text in many college and university courses on this topic as well as for Exam FM. This text provides a thorough treatment of the theory of interest and its application to a wide variety of financial instruments. It emphasizes a direct calculation approach to reaching numerical results and uses a gentle thorough pedagogic style. This text includes detailed treatments of the term structure of interest rates, forward contracts of various types, interest rate swaps, financial options, and option strategies. Key formulas and definitions are highlighted. Real world current events are included to demonstrate key concepts. The text contains a large number of worked examples and end of chapter exercises. The New Sixth Edition includes updates driven by the upcoming changes for the learning objectives for Exam FM, updated examples and exercises, and some exposition improvements. The topic of duration has been revamped in Chapter 7 and expanded treatment of determinants of interest rates in Chapter 8.

Mathematics of Investment and Credit Samuel A. Broverman, 2010. This book has been named as a reference for the Society of Actuaries Exam FM and the Casualty Actuarial Society Exam 2. It is also listed in the Course of Reading for the EA 1 examination of the Joint Board for the Enrollment of Actuaries. Mathematics of Investment and Credit is a leading textbook covering the topic of interest theory. It is the required or recommended text in many college and university courses on this topic as well as for Exam FM 2. This text provides a thorough treatment of the theory of interest and its application to a wide variety of financial instruments. It emphasizes a direct calculation approach to reaching numerical results and uses a gentle thorough pedagogic style. This text includes detailed treatments of the term structure of interest rates, forward contracts of various types, interest rate swaps, and financial options, and option strategies. Key formulas and definitions are highlighted. Real world current events are included to demonstrate key concepts. The text contains a large number of worked examples and end of chapter exercises. The Fifth Edition includes expanded coverage of forwards, futures, swaps, and options in order to address the Learning Objectives for the financial mathematics component of Exam FM 2.

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