Case 13 Tesla Motors: Disrupting the Auto Industry

Tesla Motors' strategy was no secret: in 2006 the chairman and CEO, Elon Musk, announced:

So, in short, the master plan is:

- Build a sports car.
- Use that money to halld an affordable car.
- Use that money to build an even more affordable car.
- While doing above, also provide zero emission electric power generation options.
- Don't tell onvone.

The remarkable thing was that by 2015, Tesla had kept to that strategy and executed it almost flawlessly. Phase 1 ("Build a sports car") was realized with the launch of its Roadster in 2007. Phase 2 ("Use that money to build an affordable car") began in 2013 with the launch of the Model S.

The acclaim that greeted both cars had propelled Tesla's reputation and its share price. Since its initial public offering in June 2010, Tesla's share price had followed an upward trajectory. On June 12, 2015, Tesla's stock market value was \$31.7 billion. By comparison, Fiat Chrysler was valued at \$20.5 billion despite that fact that Fiat Chrysler would sell about 2.5 million cars in 2015 against Tesla's 55,000. The optimism that supported Tesla's valuation reflected the company's remarkable achievements during its short history and investors' faith in the ability of Elon Musk to realize his vision "to accelerate the advent of sustainable transport by bringing compelling mass market electric cars to market as soon as possible."

Indeed, Musk's vision for Tesla extended beyond revolutionizing the automobile industry: Tesla's battery technology would also provide an energy storage system that would change "the fundamental energy infrastructure of the world."

A central issue in the debate over the appropriate market valuation of Tesla was whether Tesla should be valued as an automobile company or as a technology company. In practice, these two issues could not be separated: Tesla's principal source of revenue would be its cars, but realizing the expectations of earnings growth that were implicit in Tesla's share price required Tesla to maintain technological leadership in electric vehicles. Given that Tesla's rivals were some of the world's largest industrial companies—Toyota, General Motors, Ford, Volkswagen, and Renault–Nissan, to name a few—this was a daunting prospect.

Hbs Tesla Motors Case

M. Sebnem Ensari, Meltem Kiygi-Calli

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The Friction Project Robert I. Sutton, Huggy Rao, 2024-01-30 The definitive guide to eliminating the forces that make it harder more complicated or downright impossible to get things done in organizations Find out why Adam Grant says If every leader took the ideas in this book seriously the world would be a less miserable more productive place Every organization is plagued by destructive friction Yet some forms of friction are incredibly useful and leaders who attempt to improve workplace efficiency often make things even worse Drawing from seven years of hands on research The Friction Project by bestselling authors Robert I Sutton and Huggy Rao teaches readers how to become friction fixers Sutton and Rao kick off the book by unpacking how skilled friction fixers think and act like trustees of others time They provide friction forensics to help readers identify where to avert and repair bad organizational friction and where to maintain and inject good friction Then their help pyramid shows how friction fixers do their work from reframing friction troubles they can t fix right now so they feel less threatening to designing and repairing organizations The heart of the book digs into the causes and solutions for five of the most common and damaging friction troubles oblivious leaders addition sickness broken connections jargon monoxide and fast and frenzied people and teams Sound familiar Sutton and Rao are here to help They wrap things up with lessons for leading your own friction project including linking little things to big things the power of civility caring and love for propelling designs and repairs and embracing the mess that is an inevitable part of the process while still trying to clean it up

How Small and Medium-sized Enterprises (SMEs) can be competitive M. Sebnem Ensari, Meltem Kiyqi-Calli, 2018-02-21 The environmental analysis is an important instrument for the SMEs and it can contribute to their success through the globalization process This book mainly focuses on the environmental analysis of the SMEs by analyzing three layers of environment under eight sub categories macro potential competitors substitutes customers competitors suppliers assets and competencies This book explains the relationship of the SMEs with their environments under this perspective and gives sectoral examples for clarification Each part is written by different academicians to reflect different points of view Series International Economics Vol 5 Subject International Economics Business Studies Strategic Analytics Martin Kunc, 2018-11-13 Defines common ground at the interface of strategy and management science and unites the topics with an original approach vital for strategy students researchers and managers Strategic Analytics Integrating Management Science and Strategy combines strategy content with strategy process through the lenses of management science masterfully defining the common ground that unites both fields Each chapter starts with the perspective of a certain strategy problem such as competition but continues with an explanation of the strategy process using management science tools such as simulation Facilitating the process of strategic decision making through the lens of management science the author integrates topics that are usually in conflict for MBAs strategy and quantitative methods Strategic Analytics features multiple international real life case studies and examples business issues for further research and theory review questions

and exercises at the end of each chapter Strategic Analytics starts by introducing readers to strategic management It then goes on to cover managerial capabilities for a complex world politics economy society technology and environment external environments known as exogenous factors PESTE and endogenous factors industry industry dynamics industry evolution competitive advantage dynamic resource management organisational design performance measurement system the life cycle of organisations from start ups maturity for maintaining profitability and growth and finally regeneration Developed from the author's own Strategy Analytics course at Warwick Business School personal experience as consultant and in consultation with other leading scholars Uses management science to facilitate the process of strategic decision making Chapters structured with chapter objectives summaries short case studies tables student exercises references and management science models Accompanied by a supporting website Aimed at both academics and practitioners Strategic Analytics is an ideal text for postgraduates and advanced undergraduate students of business and management **Tesla Motors** Eric Van den Steen, 2015 Can Business Save the Earth? Michael Lenox, Aaron Chatterji, 2018-05-22 Increasingly business leaders are tasked with developing new products services and business models that minimize environmental impact while driving economic growth It's a tall order and a call that is only getting louder In Can Business Save the Earth Michael Lenox and Aaron Chatterji explain just how the private sector can help Many believe that markets will inevitably demand sustainable practices and force them to emerge But Lenox and Chatterji see it differently Based on more than a decade of research and work with companies they argue that a bright green future is only possible with dramatic innovation across multiple sectors at the same time To achieve this a broader ecosystem of players including inventors executives customers investors activists and governments all must play a role The book outlines how and the extent to which each group can serve as a driver of green growth Then Lenox and Chatterji identify where economic incentives currently exist or could exist with institutional change and ultimately address the larger question of how far well coordinated efforts can take us in addressing the current environmental crisis HBS Alumni Bulletin ,2009 *Value Creation and the Internet of Things* Alexander Manu, 2016-03-03 We live in a behavior economy an environment in which people no longer engage with companies just by purchasing things but they seek engagement with services that allow them to behave to leave a mark and to participate in the community of others The economic model promoted by the behavior economy is a model where behavior is the only goal of our actions and where intrinsic motivation is the key to participation engagement and the satisfaction of multiple dimensions of value Value Creation and the Internet of Things describes value delivery and consumption and the mechanisms by which new value is captured and created in enterprises dedicated to competing and prospering in this new environment This book is significant in the context of the Internet of Things becoming mainstream forcing organizations to re examine their value creation methodologies in light of new consumer behavior and expectations The Internet of Things will reframe the existence of the ones enriched by it It will do so not because it can but because our motivation will demand it This is a

book about reframing reality for new and incumbent organizations. The reality to reframe is not an imaginary one but the immediate reality in which one operates the behavior economy Humanistic Management Michael Pirson, 2017-09-14 In a world facing multiple crises our foundational institutions are failing to offer effective solutions Drawing on the emerging consilience of knowledge Michael Pirson debunks the fundamental yet outdated assumptions of human nature that guide twentieth century management theory and practice as captured in the economistic paradigm and instead provides an urgently needed conceptual and practical humanistic framework based on the protection of human dignity and the promotion of well being By outlining the science based pillars of this innovative system Pirson provides a twenty first century model for the responsible twenty first century leader seeking sustainable ways to organize in a world of crisis Highlighting relevant applications for research practice teaching and policy this book is ideal for graduate students and professionals seeking to develop their understanding of responsible business business ethics and corporate responsibility The Electric Vehicle Revolution Kenneth K. Boyer, 2024-08-06 A Fascinating Look at the 5 Leading Personalities Driving the Transition to Electric Vehicles and Reinventing the Auto Industry The leading car manufacturing firms have all essentially pledged to transition from traditional carbon dioxide emitting vehicles to battery powered electric vehicles Tesla has led the way to date recently producing its three millionth car since its first sale in 2009 General Motors has committed to carbon neutrality in its global products and operations by 2040 Honda has committed to carbon neutrality as well as zero traffic collision fatalities by 2050 These are ambitious and noble goals yet they will take a supreme transformation to achieve In The Electric Vehicle Revolution Kenneth K Boyer highlights the promise perils and personalities of the world's automobile makers as they re engineer a post carbon present and future Driving the narrative is the key to it all the green transformation of the global auto parts supply chain This book includes never before reported stories of the leaders designers engineers and inventors leading the charge to decarbonize the transportation sector from packaging to tires and more Boyer examines the prospects and plans for this disruptive change starting with stories of several automotive visionaries Tesla CEO Elon Musk Vietnam billionaire Pham Nh t Vuong Ceer CEO Jim DeLuca Monolith Corp cofounder Rob Hanson and GM CEO Mary Barra Each protagonist has a vision for transforming the world of transportation into a greener more carbon friendly industry while also earning profits in our predominantly capitalist world Readers will learn how their breakthroughs and struggles illuminate the future while facing the question Will an auto revolution lead the world to a more sustainable economic future or will it be too late New Challenges of the Global Economy for Business Management Sebastian Kot, Bilal Khalid, Adnan ul Haque, 2025-06-17 This book features a curated selection of works from the Global Conference on Entrepreneurship and Economy in an Era of Uncertainty EEEU 24 organized by the International Research Center for Higher Education and Business Cooperation based in Poland in collaboration with academic partners Czestochowa University of Technology Swinburne University of Technology Vietnam and King Mongkut's Institute of Technology Ladkrabang Thailand It explores

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and traditional automakers alike but it retains an edge because of its expansive infrastructure and the stupendous battery factory it built in the Nevada desert The popularity of electric cars is growing around the world especially in China and McKenzie interviews little known titans who have the money and the market access to power a global electric car revolution quickly and decisively Insane Mode started off as a feature on the dual motor Tesla Model S which gave the car Ferrari like acceleration but it s also the perfect description of the operating cycle of a company that has sworn it won t rest until every car on the road is electric Here is a story about the very best kind of American ingenuity and its history making potential Buckle up Driving into the Future Can Akdeniz, Tesla Motors is undeniably one of the most exciting innovative and in the moment companies in the automotive industry but the company s reach will continue expanding much wider in the coming years From its disruptive reputation to its forward thinking leader Elon Musk Tesla Motors has the potential to change the world as we know it The question is how have they done so much so quickly and what is their secret to success From business professionals looking for guidance to the everyday reader who wants a sneak preview of the future this book highlights the intricate brilliance behind one of the most fascinating companies of the moment

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