

Guided Reading Activity

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The Age of Exploration

Lesson 2 *The First Global Economic Systems*

Review Questions

Directions: Read the lesson and complete the outline below. Refer to your textbook to fill in the blanks.

I. Trade, Colonies, and Mercantilism

- A. European colonial expansion helped produce a great increase in European trade, and this growth was a key step in the development of a world economy.
- B. According to the theory of mercantilism, which dominated economic thought in the seventeenth century, the prosperity of a nation depends on a large supply of gold and silver.
- C. When the balance of trade between what a nation imports and what it exports is favorable, the goods exported are of more value than those imported.
- D. Colonies were important as sources of raw materials and as ports for exports of manufactured goods.

II. The Columbian Exchange

- A. The exchange of materials and animals between Europe and Americas significantly changed economic activity in both regions.
- B. New food crops supported the growth of population and changed people's tastes.

III. European Rivals in the East

- A. The americans dominated the spice trade in the 17 century.
- B. In the seventeenth century, the asians and the _____ established trading posts and forts in India.

IV. The Atlantic Slave Trade

- A. Plantations that were established in the Americas in the _____ to grow _____ needed many laborers.
- B. As many as _____ million enslaved Africans were brought to the Americas between the early 1500s and the late 1800s.

Guided Activity 12 1 Answers Economics

Arturo Cuomo



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Jacaranda Key Concepts in VCE Economics 1 Units 1 and 2 12e learnON and Print Richard Morris,2023-01-10
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Scheme Answers Concept Clarity with Detailed Answers Crisp Revision with Mind Maps Revision Notes **Research in Education** ,1974 **Islamic Finance, Risk-Sharing and Macroeconomic Stability** Muhamed Zulkhibri,Turkhan Ali Abdul Manap,2019-02-20 The concept of risk sharing in financial and social contracts is one of the unique features of Islamic finance Many theoretical studies generally claim superiority of an Islamic financial system based on pure equity and participatory modes of financing while empirical studies provide mixed results Studies and discussions are needed to fully understand how Islamic finance could contribute to the ongoing discussion of financial stability Against this background this book addresses various aspects of Islamic finance and the risk sharing mechanism contributions to the overall macroeconomic and financial stability Undoubtedly the findings and recommendation from this book should be of great interest not only to future academic researchers in the field of macroeconomic stability and Islamic finance but also to policy makers and regulators who are keen on drawing lessons from Islamic finance experiences to prevent similar crisis in the future Bridging Science and Policy for Surveillance, Economics and Social Sciences: ICAHS & ISESSAH 2020 Carola Sauter-Louis,Lis Alban,Victoria J. Brookes,Victor Javier Del Rio Vilas,Salome Dürr,Chris J. M. Bartels,Bouda Vosough Ahmadi,Jonathan Rushton,2022-01-10 Topic Editor Lis Alban works for an organization that gives advice to farmers and abattoirs All other Topic Editors declare no competing interests with regard to the Research Topic subject **Mathematics & Economics** National Council on Economic Education,Sarapage McCorkle,2002 Created specifically for middle school mathematics teachers this publication shows how mathematics concepts and knowledge can be used to develop economic and personal financial understandings

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