

Handbook of Local Government Fiscal Health

**Helisse Levine
Jonathan B. Justice
Eric A. Scorsone**

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Handbook Of Local Government Fiscal Health:

Handbook of Local Government Fiscal Health Helisse Levine, Jonathan B. Justice, Eric Anthony Scorsone, 2012 Fiscal health of local governments and municipalities has remained an important issue since the crises of the 1970s in places like New York Philadelphia and Cleveland More recently the bankruptcy of Orange County California raised the possibility of a different type of financial failure than earlier ones The beginning of the 21st century has witnessed two major economic bubbles including the dotcom and housing bubbles These economic cycles combined with increasing health care pension and other structural costs continue to challenge the fiscal viability of many jurisdictions In particular the economic and financial crisis of 2007 2008 is likely to result in potentially serious fiscal challenges for local jurisdictions *Fiscal Health for Local Governments* Beth Walter Honadle, Beverly Cigler, James M. Costa, 2003-12-18 *Fiscal Health for Local Governments* offers a how to approach to identifying and solving financial problems Its principal selling point lies in its assumptions instead of using the vocabulary and research agendas of economist finance scholars and political scientists it will appeal to readers who lack sophisticated knowledge in these areas and nevertheless need practical advice The book stems from the Fiscal Health Education Program an applied economics program at the University of Minnesota It uses three measures of fiscal health financial condition trend analysis and financial trend monitoring system as the basis for advocating particular fiscal strategies The book examines the tools that can be used to assess the condition of a local government s fiscal health and some of the policy causes or remedies for certain situations as well as some of the strategies governments can pursue to maintain and improve health It will serve as a primer for readers interested in understanding financial processes and alternatives and as a practical guide for those who need access to fiscal measurement tools How to approach will appeal to readers who lack sophisticated knowledge Contains discussion questions and anonymous case studies of actual cities and municipalities Presents practical methods for identifying and solving common fiscal problems *Understanding Municipal Fiscal Health* Craig S. Maher, Sungho Park, Bruce D. McDonald III, Steven C. Deller, 2003-02-01 *Understanding Municipal Fiscal Health* provides an in depth assessment of the fiscal health of cities throughout the United States The book examines the tools currently available to cities for designing a revenue structure measuring fiscal conditions and measuring fiscal health It explains how artificial policies such as tax and expenditure limitations influence fiscal policies and how communities can overcome socioeconomic and state policy barriers to produce strong fiscal conditions The authors go beyond simple theory to analyze patterns of fiscal health using actual financial demographic and TEL data from an accurate data source the Government Financial Officers Association survey The book offers a solid basis of empirical evidence including quantitative case studies complete with discussion questions to help practitioners better understand the environment in which they are functioning and the policy tools they need to help advocate for change This book teaches the reader the science and art of municipal financial analysis and will be invaluable for local and state officials analysts and students and researchers

Research Handbook on City and Municipal Finance Craig L. Johnson, Tima M. Moldogaziev, Justin M.

Ross, 2023-09-06 This timely Research Handbook explores the handling of city and municipal finances in the 21st century. It examines the impact of the Great Recession and COVID 19 pandemic on cities and municipalities, highlighting strengths, weaknesses, and avenues for future progress in city and municipal financial management. *Local Government Budget Stabilization*

Yilin Hou, 2015-05-28 This book is the first comprehensive full-scale treatment of the politics, law, and economics with regard to the policies and policy instruments for budget stabilization at the local level. It examines budget stabilization in the United States from the 1910s to 2010, from adoption of public budgeting in this country through the Great Recession. In addition, it provides details on the methods and results of empirical tests of the effects of budget stabilization instruments on government operations, key basic services provision, and some other aspects of social and economic life at the local level, including full-purpose governments, county, metro, city, municipality, township, and village, as well as special single-purpose governments like school districts and transportation districts. This book dissects an important and pressing issue in public financial administration, analyzes a lesson that has been in the learning process, especially in the United States, and identifies theoretical threads for scholarly refinement which will be put into specific contexts of policy design and implementation. This book will be of interest to scholars in political science, economics, public choice, and in public administration, where it will also appeal to policy makers. *Effective Financial Management in Public and Nonprofit Agencies* Jerome B.

McKinney, 2015-02-24 This analytical volume looks at emerging fiscal trends and introduces the tools for effective financial management to American business professionals in the public, private, and nonprofit sectors. This hard-hitting book is the most comprehensive reference to financial theory and practice for operating a business, profit or nonprofit, in the United States today. Content focuses on fiscally responsible behaviors and strategies such as the introduction of a financial auditing system to troubleshoot potential problems before they occur, the creation of internal control and risk management systems, and step-by-step procedures for ensuring maximum transparency and accountability in every part of the organization. Author and financial expert Jerome B. McKinney has expanded on the previous edition of this popular financial text, offering the latest best practices in government applications, cash flow analysis, revenue forecasting, and fiscal health evaluations. This fourth edition also looks at sustainability, the role of monetary policies, and fiscal policy, globalization, and its competitive impact, and the massive growth of outsourcing. On a final note, the work explains how recent legislation has influenced the development, use, and implementation of performance measures, holding government agencies more accountable for their actions. **Local**

Governance in Japan Yu Noda, 2025-01-21 *Local Governance in Japan* is the first comprehensive exploration of local government in Japan, examining the sustainability of local governments operating with limited policy resources. This interdisciplinary study integrates insights from public administration, political science, economics, sociology, and business management. Japan has faced significant challenges in ensuring sustainability from rapid economic growth in the mid-20th

century to the bubble's burst in the 1990s and the population decline since 2008 along with large scale natural disasters. Amid systemic changes including a 46% reduction in local governments, local administrations have been developing effective cooperative relationships between local governments and exploring the significance of cooperation with citizens, NPOs and the private sector. Characterized by extensive public facilities and infrastructure, Japan's local governments provide a model for addressing future governance challenges. This book is essential for scholars, policymakers and practitioners seeking innovative strategies to maintain public services and navigate the complexities of governance in a resource constrained world.

Rural Wealth Creation John L. Pender, Bruce A. Weber, Thomas G. Johnson, J. Matthew Fannin, 2014-06-05. This book investigates the role of wealth in achieving sustainable rural economic development. The authors define wealth as all assets net of liabilities that can contribute to well being and they provide examples of many forms of capital: physical, financial, human, natural, social and others. They propose a conceptual framework for rural wealth creation that considers how multiple forms of wealth provide opportunities for rural development and how development strategies affect the dynamics of wealth. They also provide a new accounting framework for measuring wealth stocks and flows. These conceptual frameworks are employed in case study chapters on measuring rural wealth and on rural wealth creation strategies. *Rural Wealth Creation* makes numerous contributions to research on sustainable rural development. Important distinctions are drawn to help guide wealth measurement such as the difference between the wealth located within a region and the wealth owned by residents of a region and privately owned versus publicly owned wealth. Case study chapters illustrate these distinctions and demonstrate how different forms of wealth can be measured. Several key hypotheses are proposed about the process of rural wealth creation and these are investigated by case study chapters assessing common rural development strategies such as promoting rural energy industries and amenity based development. Based on these case studies a typology of rural wealth creation strategies is proposed and an approach to mapping the potential of such strategies in different contexts is demonstrated. This book will be relevant to students, researchers and policy makers looking at rural community development, sustainable economic development and wealth measurement.

Local Governments' Financial Vulnerability Emanuele Padovani, Eric Scorsone, Silvia Iacuzzi, Simone Valle de Souza, 2022-02-20. *Local Governments' Financial Vulnerability* presents a conceptual framework developed to examine how vulnerable local finances were before and in the immediate aftermath of the COVID 19 pandemic crisis by mapping and systematising its dimensions and sources. The model is then applied to eight countries with different administrative models and traditions: Australia, Austria, Bosnia and Herzegovina, Germany, Italy, Portugal, Spain and the United States. Comparative results reveal not only that COVID 19 impacts and policy tools had a lot of similarities across countries but also that financial vulnerability has an inherently contingent nature in time and space and can lead to paradoxical outcomes. The book shows that the impact of the crisis on local governments' finances has been postponed and that financial vulnerability is expected to increase dramatically for a few years following the pandemic.

especially in larger and richer municipalities which are traditionally more autonomous and less financially vulnerable The authors provide timely insights and analytical tools that can be useful for both academic and public policy purposes to further appreciate local governments financial vulnerability especially during crises This book is a valuable resource for practitioners and academics as well as students of public policy public management financial management and public accounting Local governments can use the framework to better appreciate and manage their financial vulnerability while oversight authorities can use it to help local governments become less financially vulnerable or at least more aware of their financial vulnerability Financial institutions advisors and rating agencies may use this publication to refine or revise their models of credit risk assessment

Global Encyclopedia of Public Administration, Public Policy, and Governance Ali Farazmand,2023-04-05 This global encyclopedic work serves as a comprehensive collection of global scholarship regarding the vast fields of public administration public policy governance and management Written and edited by leading international scholars and practitioners this exhaustive resource covers all areas of the above fields and their numerous subfields of study In keeping with the multidisciplinary spirit of these fields and subfields the entries make use of various theoretical empirical analytical practical and methodological bases of knowledge Expanded and updated the second edition includes over a thousand of new entries representing the most current research in public administration public policy governance nonprofit and nongovernmental organizations and management covering such important sub areas as 1 organization theory behavior change and development 2 administrative theory and practice 3 Bureaucracy 4 public budgeting and financial management 5 public economy and public management 6 public personnel administration and labor management relations 7 crisis and emergency management 8 institutional theory and public administration 9 law and regulations 10 ethics and accountability 11 public governance and private governance 12 Nonprofit management and nongovernmental organizations 13 Social health and environmental policy areas 14 pandemic and crisis management 15 administrative and governance reforms 16 comparative public administration and governance 17 globalization and international issues 18 performance management 19 geographical areas of the world with country focused entries like Japan China Latin America Europe Asia Africa the Middle East Russia and Eastern Europe North America and 20 a lot more Relevant to professionals experts scholars general readers researchers policy makers and manger and students worldwide this work will serve as the most viable global reference source for those looking for an introduction and advance knowledge to the field

Contingency, Behavioural and Evolutionary Perspectives on Public and Non-Profit Governance Fabio Monteduro,Alessandro Hinna,Luca Gnan,2015-11-10 This volume accesses governance in public and non profit organizations Building on and challenging recent research in this area this volume critically examines the contextual behavioural and historical factors of governance

Financial Management for Public, Health, and Not-for-Profit Organizations Steven A. Finkler,Thad D. Calabrese,Daniel L. Smith,2025-02-26 Reflecting recent changes in accounting standards this Eighth Edition of Financial

Management for Public Health and Not for Profit Organizations provides a comprehensive yet practical introduction to the financial decision making and management skills required of students and practitioners in the public health and not for profit sectors Assuming that readers have no prior training in financial management the authors artfully combine the principles theory and analytics of accounting and finance In every chapter a wide range of exercises case studies and problems help students develop strong financial assessment and judgment proficiencies while reinforcing the essential mechanics of accounting

American Hometown Renewal Gary Mattson, 2016-09-13 Before the interstates Main Street America was the small town s commercial spine and served as the linchpin for community social solidarity Yet during the past three decades a series of economic downturns has left many of the great small cities barely viable American Hometown Renewal is the first book to combine administrative budgetary and economic analysis to examine the economic and fiscal plight currently facing America s small towns Featuring a blend of theory applications and case studies it provides a comprehensive single source textbook covering the key issues facing small town officials in today s uncertain economy Written by a former public manager university professor and consultant to numerous small towns in the Heartland this book demonstrates the ways in which contemporary small towns throughout the nation are facing economic challenges brought about by the financial shocks that began in 2008 Each chapter explores a theme related to small town revival and provides a related tool or technique to enable small town officials to meet the challenges of the 21st Century Encouraging local small town officials to look at the economic orbit of communities in a similar manner as a town s budget or a family s personal wealth examining its specific competitive advantages in terms of relative assets to those of competing communities this book provides the reader with step by step instructions on how to conduct an asset inventory and apply key asset tools to devise a strategy for overcoming the challenges and constraints imposed upon spatially fixed communities American Hometown Renewal is an essential primer for students studying city management economic community development and city planning and will be a trusted handbook for city managers geographers city planners urban or rural sociologists political scientists and regional microeconomists

The Palgrave Handbook of Government Budget Forecasting Daniel Williams, Thad Calabrese, 2019-10-14 This Handbook is a comprehensive anthology of up to date chapters contributed by current researchers in budget forecasting Editors Daniel Williams and Thad Calabrese had previously found substantial deficiencies in public budgeting forecast literature with current research failing to address such matters as practices related to forecasting expenditure factors the consequences of forecast bias or empirical examination of the effectiveness of many deterministic methods actually used by many governments This volume comprehensively addresses the state of knowledge about budget forecasting for practitioners academics and students and serves as a comprehensive resource for instruction alongside serving as a reference book for those engaged in budget forecasting practice

Local Public Finance René Geissler, Gerhard Hammerschmid, Christian Raffer, 2021-04-20 This book is based upon a comparative public administration research project initiated by the Hertie

School of Governance Germany and the Bertelsmann Foundation Germany and supported by a network of researchers from many EU countries It analyzes both the regimes and the practices of local fiscal regulation in 21 European countries The book brings together key findings of this research project The regulatory discussion is not limited to the prominent issue of fiscal rules but focuses on every component of regulation Beyond this the book covers affiliated topics such as the impact of regulation for local governments evolution of regulation administrative costs and crisis prevention The various book chapters throughout provide a broad picture of local public finance regulation in theory and in practice using different theoretical and national lenses for the analysis Furthermore the authors investigate the effects of budgetary constraints and higher level regulatory efforts on local governments and on democracy and public services in every European country This book fills a gap with respect to the lack of discussion on local government finance from an international comparative perspective and in particular the regulation of local public finance With its mix of authors this book will be useful for practitioners as well as for scholars and for theory driven research

Developments in Strategic and Public Management Paul Joyce, Marc Holzer, 2014-10-25 Through contemporary case studies of strategic management at work in the US and Europe this collection shows that it can no longer be seen as a discipline for long term decisions but has become a central feature of the public sector Individual chapters offer insights into strategic management capabilities at the national and sub national level

Municipal Corruption Kimberly L. Nelson, Whitney B. Afonso, 2024-06-03 This book represents the most comprehensive exploration of corruption in U S municipal governments written to date Exploring the 30 year time period from 1990 to 2020 and including all U S municipalities with populations of 10 000 people or more Municipal Corruption From Policies to People uses both quantitative research and case study analysis to answer the question of why some municipalities fall victim to corrupt acts while others do not It tells the stories of a number of communities that suffered through public corruption investigating factors that contribute to a greater risk of corruption in municipalities and identifying steps to prevent corruption in communities including strengthening resident interest and involvement in local affairs offsetting the decline in local journalism and reinforcing scrutiny by state governments Municipal Corruption is ideal supplemental reading for courses on ethics public affairs local government and urban affairs and it will be immeasurably useful to municipalities considering how to better insulate themselves and their constituents from corrupt acts

Intergovernmental Relations in Transition Carl W. Stenberg, David K. Hamilton, 2018-04-09 The field of intergovernmental relations has changed substantially over the past five decades It maintains a critical and evolving role in the US federal system as well as in public policy and administration Building upon the legacy of Deil S Wright s scholarship this collection of essays by distinguished scholars emerging thought leaders and experienced practitioners chronicles and analyzes some of the tensions and pressures that have contributed to the current state of intergovernmental relations and management Although rarely commanding media attention by name intergovernmental relations is being elevated in the public discourse through policy issues

dominating the headlines Many of these intergovernmental issues are addressed in this book including health insurance exchanges under the now threatened Affordable Care Act and the roles of the federal state and local governments in food safety energy and climate change Contributors interpret and assess the impacts of these and other issues on the future directions of intergovernmental relations and management This book will serve as an ideal text for courses on intergovernmental relations and federalism and will be of interest to government practitioners and civic and nonprofit organization leaders involved in public policy and management

Municipal Fiscal Stress, Bankruptcies, and Other Financial Emergencies Tatyana Guzman,Natalia Ermasova,2022-11-30 It is difficult to find someone who has not heard about the Puerto Rico Detroit Michigan or Orange County California bankruptcies While guides for responsibly managing government finances exist problems often originate not because of poor financial reporting or financial deficiencies but because issues external to financial wellbeing arise such as economic demographic political legal or even environmental factors Exacerbating the problem there is not much advice in the existing literature on how to act when municipalities face financial struggles Filling this important gap this book explores fiscal health and fiscal hardships municipal defaults and bankruptcies and many other aspects to help guide local governments during fiscal distress Fiscal hardships negatively affect the quality and availability of public goods and services and consequently the wellbeing of residents and businesses living and working in distressed municipalities Turned off streetlights unmaintained public parks potholes inconsistent garbage pickup longer response time from emergency services and multiple other issues that residents of the struggling municipalities deal with lead to higher crime rates lower quality of K 12 education dangerous road conditions lower housing values outmigration of wealthier population and numerous other problems The COVID 19 pandemic put additional unprecedented pressure on municipal finances nationwide In this book authors Tatyana Guzman and Natalia Ermasova evaluate distressed cities and municipalities and provide practical recommendations on improving their financial conditions What are conditions and signs to look for to not to find yourself in similar situations What can be done if your municipality is already experiencing fiscal hardships What are the consequences of fiscal misfortunes How does one exit a fiscal emergency This book answers these and other questions and serves as a guide to fiscal health and prosperity for U S municipal governments students and researchers in public finance and general public management fields

Vulnerable Communities James J. Connolly,Dagney G. Faulk,Emily J. Wornell,2022-02-15 *Vulnerable Communities* examines the struggles of smaller cities in the United States those with populations between 20 000 and 200 000 Like many larger metropolitan centers these places are confronting change within a globalized economic and cultural order Many of them have lost their identities as industrial or commercial centers and face a complex and distinctive mix of economic social and civic challenges Small cities have not only fewer resources but different strengths and weaknesses all of which differentiate their experiences from those of larger communities *Vulnerable Communities* draws together scholars from a broad range of

disciplines to consider the present condition and future prospects of smaller American cities Contributors offer a mix of ground level analyses and examinations of broader developments that have impacted economically weakened communities and provide concrete ideas for local leaders engaged in redevelopment work The essays remind policy makers and academics alike that it is necessary to consider cultural tensions and place specific conflicts that can derail even the most well crafted redevelopment strategies prescribed for these communities

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