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LOUISIANA BAIL BONDS TEST 2024

Who compiles statistical data @ exposure units and relative risk - Actuaries
- Agents - Brokers -----CORRECT ANSWER-----Actuaries compile
statistical data @ the exposure units and relevant risks

From Insur co perspective, expected losses R always based on past
experience of ___ risk - average - highest - lowest - baseline -----CORRECT
ANSWER-----Expected losses r always based on pasrt exper of
average risk

T / F: In theory, Congress can regulate Insur transactions that are of
interstate commerce -----CORRECT ANSWER-----T: In theory,
Congress can regulate Insur transactions that are of interstate commerce

T / F: The Sherman Act is applicable 2 Insur biz 2 the extent that it is not
regulated by state law -----CORRECT ANSWER-----T: The
Sherman Act is applicable 2 Insur biz 2 the extent that it is not regulated by
state law.(Sherman Act 1st antitrust law, signed by President Harrison
1890, 2 uphold competition in market / avoid monopolization, protect
consumers from unfairly high prices, no price fixing, too vague and later

Louisiana Bail Bonds Test Study Guide

Examreview



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