

# A Handbook of Alternative Theories of Public Economics

Edited by Francesco Forte Ram Mudambi Pietro Maria Navarra



# **Handbook Alternative Theories Public Economics**

**Vasily E. Tarasov** 

#### **Handbook Alternative Theories Public Economics:**

A Handbook of Alternative Theories of Public Economics Francesco Forte, Ram Mudambi, Pietro Maria

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Akkaya, Şahin, Ergüder, Başak, 2022-03-18 Over time public goods services and policies have been developed for the welfare of people all over the world and public finance in particular focuses on challenging issues that are significantly important for the common good of humanity It is a plausible argument that public economics should be focused on dealing with new challenging issues such as global health crises global warming and internet architecture The Handbook of Research on Challenges in Public Economics in the Era of Globalization evaluates a variety of new challenging issues that have directly affected the world economy in terms of the economic units institutions and social life Covering topics such as democratic decentralization economic instability and global health issues this major reference work is a valuable resource for economists international business leaders government officials sociologists libraries researchers academicians educators and students

Handbook of Public Economics Martin Feldstein, A.J. Auerbach, 2002-01-25 The Field of Public Economics has been changing rapidly in recent years and the sixteen chapters contained in this Handbook survey many of the new developments As a field Public Economics is defined by its objectives rather than its techniques and much of what is new is the application of modern methods of economic theory and econometrics to problems that have been addressed by economists for over two hundred years More generally the discussion of public finance issues also involves elements of political science finance and philosophy These connections are evidence in several of the chapters that follow Public Economics is the positive and normative study of government s effect on the economy We attempt to explain why government behaves as it does how its behavior influences the behavior of private firms and households and what the welfare effects of such changes in behavior are Following Musgrave 1959 one may imagine three purposes for government intervention in the economy allocation when market failure causes the private outcome to be Pareto inefficient distribution when the private market outcome leaves some individuals with unacceptably low shares in the fruits of the economy and stabilization when the private market outcome leaves some of the economy's resources underutilized. The recent trend in economic research has tended to emphasize the character of stabilization problems as problems of allocation in the labor market The effects that government intervention can have on the allocation and distribution of an economy s resources are described in terms of efficiency and incidence effects These are the primary measures used to evaluate the welfare effects of government policy Economic Analysis of Public Law Michael Rodi, 2022-12-02 This textbook analyses from an economic perspective the phenomena of public law the constitution the democratic and political process federalism NGOs administration and state decisions It also examines

selected fields of administrative law including finance and tax law public economic law and environmental law Although the book uses examples from different legal orders it maintains a focus on continental European law as it aims to advance the law and economics approach in Europe Advanced Introduction to Public Finance Vito Tanzi, 2020-09-25 The Advanced Introduction to Public Finance offers a fresh look at the field of public finance and explains how changes in both the market and the government have made public finance a more challenging interesting and at times frustrating branch of economics It provides a cosmopolitan perspective and details the part that historical developments have played in shaping modern views The author explores the real life practical nature of public finance and deemphasizes the role of arm chair theorizing by focusing on real issues that are seen from a community rather than an individualistic perspective *Economics* A.J. Auerbach, M. Feldstein, 2002-10-21 This is the 4th volume in the series of Handbooks in Economics It gives a comprehensive review of research in public economics in its current state and over the past few decades Rethinking the **Theory of Money, Credit, and Macroeconomics** John Smithin, 2018-09-15 This book provides a comprehensive re working of the basic principles of monetary macroeconomics in an alternative monetary model AMM of economic growth the business cycle inflation and income distribution These principles differ considerably from those advanced in the standard macroeconomics literature and in textbooks However the latter have been demonstrably unsuccessful in the promotion of usable macroeconomic policy advice for the past several years actually decades A different approach is needed In particular the new approach takes seriously the vital role of credit creation and endogenous money in capitalism It does not imagine that all of the difficult questions of economic policy making may be resolved within a paradigm that conceptualizes economic activity as merely a question of barter exchange The result is a blueprint for a set of growth friendly macroeconomic policies which will promote full employment financial stability and higher real wages essentially for the benefit of the long suffering middle and working classes rather for the chamber of commerce and financial interests Companion to the Political Economy of Rent Seeking R. D. Congleton, A. L. Hillman, 2015-02-27 The quest for benefit from existing wealth or by seeking privileged benefit through influence over policy is known as rent seeking Much rent seeking activity involves government and political decisions and is therefore in the domain of political econo **Homo Oeconomicus 31(3)** Manfred J. Holler, 2015-01-02 Homo Oeconomicus Volume 31 Number 3 2014 Multicriteria for Multideciders LORENZO CIONIUsing Civil Servants for Rent Seeking An Application of the Pay and Use ValueMARTIN KOHL AND HARALD WIESEA New CS Value for Team Games TOBIAS HILLERThe Contact Hypothesis and Its Application to Elections Does it Pay for Political Parties to Contact Voters Directly or Not ACHILLEFS PAPAGEORGIOUClashing Sensibilities in Politics and Literature The Cases of Rex Warner and Czes aw Mi oszLEONIDAS DONSKISWhy do Some and Only Some Artists Want a Droit de Suite BJ RN FRANKAttendance at Participation in the Arts by Educational Level Evidence and Issues OHN W O HAGANReview Beyond and Behind Homo Economicus in Alternative Views of Public EconomicsFRANCESCO FORTEBack Issues Instructions

for Contributors On Abstract and Historical Hypotheses and on Value Judgments in Economic Sciences Luigi Einaudi, 2016-11-03 Luigi Einaudi 1874 1961 was a leading liberal economist economic historian and political figure This book provides the English speaking world with a first critical edition of Einaudi's hitherto unpublished rewriting of one of his most unique and thoughtful essays The relevance of this essay is crucial from several perspectives history and methodology of economic thought role of economics and its relation to other disciplines and to social values role of economists in the public sphere while also encompassing the discourse on man and the economist as a whole man The critical edition of On Abstract and Historical Hypotheses and on Value Judgments in Economic Sciences includes a comprehensive introduction and afterword An extensive reappraisal of this newly discovered essay will help to cast light on Einaudi's uniqueness and originality within and beyond the Italian tradition in public finance thereby also illuminating his attempt to provide an epistemological account of his long lasting enquiry into the causes of good and bad polities This book is of great interest to those who study economic theory and philosophy as well as history of economic thought public economics and legal and political philosophy Yardstick Competition Among Governments Pierre Salmon (Professor of economics), 2019 Measuring government effectiveness is essential to ensuring accountability as is an informed public that is willing and able to hold elected officials and policy makers accountable There are various forms of measurement including against prior experience or compared to some ideal In Yardstick Competition among Governments Pierre Salmon argues that a more effective and insightful approach is to use common measures across a variety of countries state or other relevant political and economic districts This facilitates and enables citizens comparing policy outputs in their own jurisdictions with those of others An advantage of this approach is that it reduces information asymmetries between citizens and public officials decreasing the costs of monitoring by the former of the latter along the lines of principal agent theory. These comparisons can have an effect on citizens support to incumbents and as a consequence also on governments decisions By increasing transparency comparisons by common yardsticks can decrease the influence of interest groups and increase the focus on broader concerns whether economic growth or others Salmon takes up complicating factors such as federalism and other forms of multi level governance where responsibility can become difficult to disentangle and accountability a challenge Salmon also highlights the importance of publics with heterogeneous preferences including variations in how voters interpret their roles functions or tasks This results in the coexistence within the same electorate of different types of voting behavior not all of them forward looking In turn when incumbents face such heterogeneity they can treat the response to their decisions as an aggregate non strategic relation between comparative performance and expected electoral support Combining theoretical methodological and empirical research Salmon demonstrates how yardstick competition among governments a consequence of the possibility that citizens look across borders is a very significant systemic dimension of governance both at the local and at the national levels The Concept of Economy in Judaism, Christianity and Islam Christoph Böttigheimer, Wenzel

Maximilian Widenka, 2022-12-05 The present volume of Key Concepts in Interreligious Discourses offers a fascinating insight into the history the main ideas and current developments in economic thought from the perspective of the three major monotheistic faiths Judaism Christianity and Islam The reader encounters topics such as price control in rabbinic Judaism Christian monks elaborating the foundations of modern accounting and the latest innovations in Islamic banking Each article has been written by a renowned expert on the subject and offers a historical overview over the development of the concept the theological and philosophical principles in the Holy Scriptures of each faith an outline of the practical application of the concept in the present its significance for the future and many more **Gustav von Schmoller and Adolph Wagner** Jürgen Backhaus, Günther Chaloupek, Hans A. Frambach, 2018-07-28 This book discusses the work of German economists Gustav von Schmoller and Adolph Wagner its influence on the tradition of German and Austrian economic and social thought and its implications for the discipline today Schmoller and Wagner integrated philosophical historical sociological and political approaches into the science of economics focusing specifically on economic development Schmoller who is considered the head of the second generation of the German Historical School argued that general propositions of economic theory had to be based on historical empirical studies In contrast Wagner was a systematologist who preferred to start his investigations into economic problems from abstract principles Schmoller and Wagner share however a common focus on institutions and the role of the state Wagner favored state policy initiatives while Schmoller was concerned with the risks of state policy failure One hundred years after their deaths the contributions to this book look into their approach trace the influence of their ideas and explore the relevance of their thought in a global economy This book will be useful for students and scholars interested in socio economics the history of economic thought economic policy and political science Studies in the History of Tax Law, Volume 7 Peter Harris, Dominic de Cogan, 2015-09-24 These are the papers from the 2014 Cambridge Tax Law History Conference revised and reviewed for publication The papers fall within six basic themes Two papers focus on colonialism and empire dealing with early taxation in colonial New Zealand and New South Wales Two papers deal with fiscal federalism one on Australia in the first half of the twentieth century and the other with goods and services taxation in China Another two papers are international in character one considers development of the first Australia United States tax treaty and the other development of the first League of Nations model tax treaties Four papers focus on UK income tax one on source another on retention at source a third on the use of finance bills and the fourth on establishment of the Board of Referees Three papers deal with tax and status one with the tax profession another with the medical profession and a third with aristocrats The final three papers deal with tax theorists one with David Hume another focused on capital transfer tax scholarship and a final paper on the tax state in the global era Translation and Public Policy Gabriel González Núñez, Reine Meylaerts, 2017-04-21 This book brings together an ensemble of leading voices from the fields of economics language policy law political philosophy and translation studies They come together to provide theoretical perspectives and

practical case studies regarding a shared concern translation policy Their timely perspectives and case studies allow for the problematizing and exploration of translation policy an area that is beginning to come to the attention of scholars This book offers the first truly interdisciplinary approach to an area of study that is still in its infancy It thus makes a timely and necessary contribution As the 21st century marches on authorities are more and more confronted with the reality of multilingual societies and the monolingual state polices of yesteryear seem unable to satisfy increasing demands for more just societies Precisely because of that language policies of necessity must include choices about the use or non use of translation at different levels Thus translation policy plays a prominent yet often unseen role in multilingual societies This role is shaped by tensions and compromises that bear on the distribution of resources choices about language legal imperatives and notions of justice This book aims to inform scholars and policy makers alike regarding these issues The Economics of Language Policy Michele Gazzola, Bengt-Arne Wickstrom, 2016-09-30 Insights from the application of economic theories and research methods to the management of linguistic diversity in an era of globalization In an era of globalization issues of language diversity have economic and political implications Transnational labor mobility trade social inclusion of migrants democracy in multilingual countries and companies international competitiveness all have a linguistic dimension yet economists in general do not include language as a variable in their research. This volume demonstrates that the application of rigorous economic theories and research methods to issues of language policy yields valuable insights The contributors offer both theoretical and empirical analyses of such topics as the impact of language diversity on economic outcomes the distributive effects of policy regarding official languages the individual welfare consequences of bilingualism and the link between language and national identity Their research is based on data from countries including Canada India Kazakhstan and Indonesia and from the regions of Central America Europe and Sub Saharan Africa Theoretical models are explained intuitively for the nonspecialist The relationships among linguistic variables inequality and the economy are approached from different perspectives including economics sociolinguistics and political science For this reason the book offers a substantive contribution to interdisciplinary work on languages in society and language policy proposing a common framework for a shared research area Contributors Alisher Aldashev Katalin Buz si Ramon Caminal Alexander M Danzer Maxime Leblanc Desgagn Peter H Egger Ainhoa Aparicio Fenoll Michele Gazzola Victor Ginsburgh Gilles Grenier Fran ois Grin Zoe Kuehn Andrea Lassmann Stephen May Serge Nadeau Suzanne Romaine Selma K Sonntag Stefan Sperlich Jos Ram n Uriarte Fran ois Vaillancourt Shlomo Weber Bengt Arne Wickstr m Lauren Zentz *The Ecology of Tax Systems* Vito Tanzi, 2018-03-30 This groundbreaking book analyzes how the ecology of taxation is fundamental for the success or failure of tax systems It specifically focuses on the role of the ecological environment on taxation the factors that determine the ecology of taxation and how the ecology of taxation has changed and may continue to evolve The implicit important conclusion is that there are no permanent or universal optimal tax theories all theories are related to this ecology **Applied Welfare Economics** 

Massimo Florio, Chiara Pancotti, 2022-08-30 Applied Welfare Economics Cost Benefit Analysis for Project and Policy Evaluation presents a consistent framework for applied welfare economics and is grounded in a comprehensive theory of cost benefit analysis specifically focused on offering a practical approach to policy and project evaluation After opening with a theoretical discussion of the concept of social welfare a critical analysis of the traditional doctrine of welfare economics embodied in the Two Fundamental Theorems and a presentation of social cost benefit analysis the book introduces readers to an applied framework This includes the empirical estimation of shadow prices of goods the social cost of labour and capital and the assessment of risk The book also examines real life experiences with cost benefit analysis including ex post evaluation of major projects economic rates of return in different sectors and a case study on privatisation These chapters draw on first hand research gained by the author team from years of advisory work for the European Commission and other international and national institutions This second edition presents updated data more international examples and more coverage of topics such as very long run discounting effects and climate change as an intergenerational effect It also includes more practical examples and end of chapter questions to aid student s learning Applied Welfare Economics is a valuable textbook for upper level courses on welfare economics cost benefit analysis public policy analysis and related areas

Mathematical Economics Vasily E. Tarasov, 2020-06-03 This book is devoted to the application of fractional calculus in economics to describe processes with memory and non locality Fractional calculus is a branch of mathematics that studies the properties of differential and integral operators that are characterized by real or complex orders Fractional calculus methods are powerful tools for describing the processes and systems with memory and nonlocality Recently fractional integro differential equations have been used to describe a wide class of economical processes with power law memory and spatial nonlocality Generalizations of basic economic concepts and notions the economic processes with memory were proposed New mathematical models with continuous time are proposed to describe economic dynamics with long memory This book is a collection of articles reflecting the latest mathematical and conceptual developments in mathematical economics with memory and non locality based on applications of fractional calculus A Research Agenda for New **Institutional Economics** Claude Ménard, Mary M. Shirley, 2018-12-28 Consisting of 30 concise chapters written by top scholars this Research Agenda probes the knowledge frontiers of issues long at the forefront of New Institutional Economics NIE including government contracts and property rights It examines pressing research questions surrounding norms culture and beliefs It is designed to inform and inspire students and those starting their careers in economics law and political science Well established scholars will also find the book invaluable in updating their understanding of crucial research questions and seeking new areas to explore

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