

Guided Reading Activity

networks

The Age of Exploration

Lesson 2 *The First Global Economic Systems*

Review Questions

Directions: Read the lesson and complete the outline below. Refer to your textbook to fill in the blanks.

I. Trade, Colonies, and Mercantilism

- A. European colonial expansion helped produce a great increase in European trade, and this growth was a key step in the development of a world economy.
- B. According to the theory of mercantilism, which dominated economic thought in the seventeenth century, the prosperity of a nation depends on a large supply of gold and silver.
- C. When the balance of trade between what a nation imports and what it exports is favorable, the goods exported are of more value than those imported.
- D. Colonies were important as sources of raw materials and as ports for exports of manufactured goods.

II. The Columbian Exchange

- A. The exchange of materials and animals between Europe and Americas significantly changed economic activity in both regions.
- B. New food crops supported the growth of population and changed people's tastes.

III. European Rivals in the East

- A. The americans dominated the spice trade in the 17 century.
- B. In the seventeenth century, the asians and the _____ established trading posts and forts in India.

IV. The Atlantic Slave Trade

- A. Plantations that were established in the Americas in the _____ to grow _____ needed many laborers.
- B. As many as _____ million enslaved Africans were brought to the Americas between the early 1500s and the late 1800s.

Guided Reading The New Global Economy Answers Key

Disha Experts



Guided Reading The New Global Economy Answers Key:

Embracing the Track of Expression: An Emotional Symphony within **Guided Reading The New Global Economy Answers Key**

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