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# MAN STATIONS

THE ASCENT OF JAMIE DIMON AND JPMORGAN CHASE

DUFF McDONALD

# <u>Last Man Standing The Ascent Of Jamie Dimon And</u> <u>Jpmorgan Chase</u>

**Richard X. Bove** 

# Last Man Standing The Ascent Of Jamie Dimon And Jpmorgan Chase:

Last Man Standing Duff McDonald, 2009-10-06 In the midst of the most disastrous economic climate of Wall Street s history one executive has weathered the storm more deftly than any other Jamie Dimon chairman and CEO of JPMorgan Chase In 2008 while Dimon's competitors watched their companies crumble JPMorgan not only survived it made an astonishing 5 billion profit Dimon s continued triumph in the face of an industry wide meltdown has made him a paragon of finance In Last Man Standing award winning journalist Duff McDonald provides an unprecedented and deeply personal look at the extraordinary figure behind JPMorgan's success Using countless hours of interviews with Dimon and his full circle of friends family and colleagues this definitive biography is by far the most comprehensive portrait of the man known as the Savior of Wall Street Now in an updated prologue McDonald offers insight into the future of Wall Street and how Dimon will overcome the challenge of aggressive new regulation from Washington and how he plans to continue to thrive as the world s preeminent banker Grit Angela Duckworth, 2016-05-03 In this instant New York Times bestseller Angela Duckworth shows anyone striving to succeed that the secret to outstanding achievement is not talent but a special blend of passion and persistence she calls grit Inspiration for non geniuses everywhere People The daughter of a scientist who frequently noted her lack of genius Angela Duckworth is now a celebrated researcher and professor It was her early eye opening stints in teaching business consulting and neuroscience that led to her hypothesis about what really drives success not genius but a unique combination of passion and long term perseverance In Grit she takes us into the field to visit cadets struggling through their first days at West Point teachers working in some of the toughest schools and young finalists in the National Spelling Bee She also mines fascinating insights from history and shows what can be gleaned from modern experiments in peak performance Finally she shares what she s learned from interviewing dozens of high achievers from JP Morgan CEO Jamie Dimon to New Yorker cartoon editor Bob Mankoff to Seattle Seahawks Coach Pete Carroll Duckworth s ideas about the cultivation of tenacity have clearly changed some lives for the better The New York Times Book Review Among Grit s most valuable insights any effort you make ultimately counts twice toward your goal grit can be learned regardless of IQ or circumstances when it comes to child rearing neither a warm embrace nor high standards will work by themselves how to trigger lifelong interest the magic of the Hard Thing Rule and so much more Winningly personal insightful and even life changing Grit is a book about what goes through your head when you fall down and how that not talent or luck makes all the difference This is a fascinating tour of the psychological research on success The Wall Street Journal The Emperor's Nightmare Robert A. G. Monks, 2022-03-21 From angry shareholders to concerned chief executives almost everyone knows at a gut level that the present political system is not working This book finds the root cause to be poor corporate governance In the prequel to this book The Emperor's Nightingale Robert A G Monks one of the world's foremost shareholder activists had warned corporations against putting short profit ahead of long term value for all stakeholders Few listened and the

result was system wide trauma that only bold solutions can heal In The Emperor's Nightmare his latest book Monks reveals what can happen when corporate leadership abandons the common good to court and conquer a powerful elite This insightful honest and direct portrayal of corporate governance and the surrounding political system will be of immense value to those interested in corporate governance particularly shareholder and stakeholder advocates and the true corporate leaders who serve them In the end better corporate governance means better democracy This book shows the way McDonald, 2013-09-10 The story of McKinsey they remapped the power structure within the White House they even revo lutionized business schools In The New York Times bestseller The Firm star financial journalist Duff McDonald shows just how in becoming an indispensable part of decision making at the highest levels McKinsey has done nothing less than set the course of American capitalism But he also answers the question that s on the mind of anyone who has ever heard the word McKinsey Are they worth it After all just as McKinsey can be shown to have helped invent most of the tools of modern management the company was also involved with a number of striking failures Its consultants were on the scene when General Motors drove itself into the ground and they were K Mart's advisers when the retailer tumbled into disarray They played a critical role in building the bomb known as Enron McDonald is one of the few journalists to have not only parsed the record but also penetrated the culture of McKinsey itself His access puts him in a unique position to demonstrate when it is worth hiring these gurus and when they re full of smoke The Lost Bank Kirsten Grind, 2013-07-16 Based on reporting for which the author was named a finalist for the Pulitzer Prize and the Gerald Loeb Award this book traces the rise and spectacular fall of Washington Mutual **Booms and Busts: An Encyclopedia of Economic History from the First** Stock Market Crash of 1792 to the Current Global Economic Crisis Mehmet Odekon, 2015-03-17 This timely and authoritative set explores three centuries of good times and hard times in major economies throughout the world More than 400 signed articles cover events from Tulipmania during the 1630s to the U S federal stimulus package of 2009 and introduce readers to underlying concepts recurring themes major institutions and notable figures Written in a clear accessible style Booms and Busts provides vital insight and perspective for students teachers librarians and the general public anyone interested in understanding the historical precedents causes and effects of the global economic crisis Special features include a chronology of major booms and busts through history a glossary of economic terms a guide to further research an appendix of primary documents a topic finder and a comprehensive index It features 1 050 pages three volumes 8 1 2 X 11 topic finder photos chronology glossary primary documents bibliography and index The System Robert B. Reich, 2020-03-24 From the bestselling author of Saving Capitalism and The Common Good comes an urgent analysis of how the rigged systems of American politics and power operate how this status quo came to be and how average citizens can enact change There is a mounting sense that our political economic system is no longer working but what is the core problem and how do we remedy it With the characteristic clarity and passion that have made him a central civil voice bestselling

author of Saving Capitalism and The Common Good Robert B Reich shows how wealth and power have combined to install an oligarchy and undermine democracy Reich exposes the myths of meritocracy national competitiveness corporate social responsibility the free market and the political center all of which are used by those at the top to divert attention from their takeover of the system and to justify their accumulation of even more wealth and power In demystifying the current system Reich reveals where power actually lies and how it is wielded and invites us to reclaim power and remake the system for all

Guardians of Prosperity Richard X. Bove, 2013-12-26 Since the financial crisis amid outrage at the likes of Citigroup and JPMorganChase and Washington's rejiggering of the financial system the banking industry has had one major defender Richard X Bove Now he explains why big banks are the nation s lifeline to success and why financial disaster will ensue if we make it impossible for them to fill their role in the economy Bove argues that big banks are necessary to ensure America's position in global finance to assist corporations in achieving their goals against foreign competition and most importantly to defend the average household's access to financial services The Power and the Money Tevi Troy, 2024-08-20 When U S presidents clash with corporate titans what tips the balance of power In The Power and the Money acclaimed presidential historian Tevi Troy takes readers on a riveting journey through the biggest battles between CEOs and the nation s commander in chief He unearths the untold stories both political and personal that have shaped America Troy shows how the vast reach of the federal government become a critical fact of life for every business entrepreneur and innovator Today companies find themselves navigating a competitive landscape defined by stringent regulations so top CEOs and key business leaders must influence the legislative and regulatory system As public affairs teams and government relations experts put forward strategies to survive Washington CEOs have become the most important warrior on the frontlines The Power and the Money shows how some of the nation's most important CEOs forged and fumbled relationships with the president Troy also shows how the most powerful man in the world depends on CEOs CEOs provide assistance in the form of personnel policy insights and campaign cash but they also become essential foils for presidents serving as both allies and convenient enemies The Power and the Money reveals an intricate web of power where CEOs need presidents and presidents need CEOs Troy shows how each must step carefully or risk unpredictable costs and collateral damage From heavyweights John D Rockefeller and Mark Zuckerberg to Katherine Graham Elon Musk and more Troy takes readers inside the friendships and the conflicts that shook the American economy and re shaped America Drawing on his experiences as bestselling historian and former senior White House aide Troy offers unique insights and details that shed light on the growing intertwining behemoths of **Nothing Is Too Big to Fail Kerry** government and big business and what it means for the future of our nation Killinger, Linda Killinger, 2021-03-23 No institution government or country is too big to fail A behind the scenes account of what led to the 2008 crisis and may soon lead to a bigger one Written by two bank executives with firsthand experience of several financial crises Nothing is Too Big to Fail holds a stiff warning about the future of finance and social justice revealing

how the US government s fiscal and monetary policies are creating asset and debt bubbles that could burst at any time The COVID 19 pandemic is just one of many risks that could derail our highly leveraged and fragile economic system The authors also tell how government actions and an unregulated shadow banking system are leading to inequitable distribution of wealth destroying the middle class reducing trust in government and accelerating racial injustice No institution government or country is too big to fail This book offers lessons learned from past crises and recommended actions for business and government leaders to take today to return our economic system and our democracy to a safer trajectory Andrea Redmond, Patricia Crisafulli, 2010-04-26 Gold Medal Winner Success and Motivation 2011 Axiom Business Book Awards Insight from leaders who experienced major setbacks and redefined success In tough economic times when careers are derailed and leaders are forced to rewrite their professional plans this book enlightens and uplifts Comebacks features an all star cast of ten leaders who endured setbacks for some a public fall in the midst of media scrutiny then reassessed and moved ahead with new purpose Based on revealing interviews the book presents a behind the headlines glimpse into the lives of leaders how they drew upon resources both internal and external to move on and the lessons that helped them redefine success Leaders profiled include Jacques Nasser former CEO of Ford Motor Co recently appointed Chairman of BHP Billiton the world's largest natural resources company Patricia Dunn former Chair of Hewlett Packard vilified for her alleged role in corporate espionage only to be exonerated from all charges today active in philanthropy Jamie Dimon JP Morgan Herbert Pug Winokur Enron Corp David Neeleman JetBlue and more Redmond a top executive recruiter and Crisafulli author of The House of Dimon show how all leaders face adversity but true leaders turn adversity into success Navidi.2017-01-26 A BLOOMBERG BEST BOOK OF THE YEAR WINNER SILVER MEDAL AXIOM BUSINESS BOOK AWARDS 2018 FOREWORD BY NOURIEL ROUBINI SuperHubs is a rare behind the scenes look at the global financial system and the powerful personal networks through which it is run at the centre of which sit the Elites the SuperHubs Combining an insider s knowledge with principles of network science Sandra Navidi offers a startling new perspective on how the financial system really operates SuperHubs reveals what happens at the exclusive invitation only platforms The World Economic Forum in Davos the meetings of the International Monetary Fund think tank gatherings power lunches charity events and private parties This is the most vivid portrait to date of the global elite the bank CEOs fund managers billionaire financiers and politicians who through their interlocking relationships and collective influence are transforming the future of our financial system and for better or worse shaping our world **Genealogy of American Finance** Robert E. Wright, Richard Sylla, 2015-03-17 In this unique well illustrated book readers learn how fifty financial corporations came to dominate the U S banking system and their impact on the nation's political social and economic growth A story that spans more than two centuries of war crisis and opportunity this account reminds readers that American banking was never a fixed enterprise but has evolved in tandem with the country More than 225 years have passed since Alexander Hamilton created one of the nation

s first commercial banks Over time these institutions have changed hands names and locations reflecting a wave of mergers acquisitions and other restructuring efforts that echo changes in American finance Some names such as Bank of America and Wells Fargo will be familiar to readers The origins of others including Zions Bancorporation founded by Brigham Young and owned by the Mormon Church until 1960 are surprising Exploring why some banks failed and others thrived this book wonders in light of the 2008 financial crisis whether recent consolidations have reached or even exceeded economically rational limits A key text for navigating the complex terrain of American finance this volume draws a fascinating family tree for projecting the financial future of a nation **Read On...Biography** Rick Roche, 2012-03-07 Categorizing hundreds of popular biographies according to their primary appeal character story setting language and mood and organizing them into thematic lists this guide will help readers advisors more effectively recommend titles Read On Biography Reading Lists for Every Taste is that essential go to readers advisory guide filling a gap in the growing readers advisory literature with information about 450 biography titles most published within the last decade but also including some classic titles as well The book focuses on life stories written in the third person with subjects ranging from individuals who lived in ancient times to the present day hailed from myriad nations and gained fame in diverse fields. The contents are organized in order to facilitate identification of read alikes and easy selection of titles according to appeal features such as character story language setting and mood Written specifically with librarians and their patrons in mind this readers advisory title will be invaluable in public high school and college libraries Tomorrow's Capitalist Alan Murray, 2022-05-10 The Next Big Idea Club Best Leadership Books of 2022 In an era of political and cultural extremism America's corporate leaders have emerged as the pragmatic center of a movement for social and economic progress The core tenets of a capitalist system that dominated the world for more than a century are being challenged as never before Narratives about the failures of capitalism the greed of the 1 percent and the blindness of corporations to public need have made their mark and are driving change These aren t the superficial cosmetic fixes that generated so much cynicism in the past but a revolution in the way corporations are imagined and run Tomorrow s Capitalist reveals how corporate CEOs the ultimate pragmatists realized that they could lose their operating license unless they tackle the fundamental issues of our time climate diversity and inclusion and inequality and workforce opportunity Responding to their employees and customers who are demanding corporate change they have taken the lead in establishing the bold new principles of stakeholder capitalism ensuring that for the first time in more than a half a century it is not just shareholders who have a say in how corporations are run Alan Murray vividly captures the zeitgeist of the real and compelling dynamic that is transforming much of the corporate world Business Scandals, Corruption, and Reform Gary Giroux, 2013-07-12 Written by an expert on financial analysis and capitalism this book describes the widespread corruption and specific scandals that have occurred throughout history when ethically challenged innovators and greedy scoundrels are unable to resist the dark side of corruption Since the dawn of civilization corruption

has had a perpetual impact on the world's economies In the modern technology enabled global economy the effects of those who manipulate free market capitalism for their own gains regardless of methodology continue to be a problem despite reforms instituted to attempt to discourage the most blatant practices Business Scandals Corruption and Reform An Encyclopedia contains more than 300 entries that describe the myriad aspects of corruption business scandals and attempts at reform providing not only detailed information about specific accounting scandals and earnings manipulation but also a broad examination of the entire history of business corruption throughout human civilization Reviewing all the major scandals from tulip mania in the early 17th century to the subprime mortgage crisis of 2008 and beyond the author illuminates how corrupt actors in business and the attempts to eliminate these types of abuses have been instrumental to the developing institutional framework of free market capitalism **13 Bankers** Simon Johnson, James Kwak, 2010-03-30 In spite of its key role in creating the ruinous financial crisis of 2008 the American banking industry has grown bigger more profitable and more resistant to regulation than ever Anchored by six megabanks whose assets amount to more than 60 percent of the country's gross domestic product this oligarchy proved it could first hold the global economy hostage and then use its political muscle to fight off meaningful reform 13 Bankers brilliantly charts the rise to power of the financial sector and forcefully argues that we must break up the big banks if we want to avoid future financial catastrophes Updated with additional analysis of the government's recent attempt to reform the banking industry this is a timely and expert account of our troubled political economy The Unusual Billionaires Saurabh Mukherjea, 2016-08-17 What makes a company truly outstanding What is the secret sauce of delivering successful results over multiple decades What is common to Asian Paints HDFC Bank Axis Bank Marico Berger Paints Page Industries and Astral Poly They are Unusual Companies built by Unusual Billionaires This book tells the story of these seven companies handpicked out of 5000 listed on the stock exchange Built by visionary business leaders they have delivered outstanding results for a decade and more How did these companies do it Why couldn t this be replicated by other companies What are they doing differently Saurabh Mukherjea bestselling author of Gurus of Chaos delivers an exceptional book with lessons to learn from these seven businesses Mukherjea tells you why focusing on the core business is central to corporate success and how a promoter giving up control to the top management could be a boon He also explains how investors can generate market beating investment returns from identifying companies such as these using a simple set of metrics Packed with these learnings are riveting corporate stories of how Hindustan Unilever made an aggressive bid to buy Harsh Mariwala's business but had to sell a business to him in a few years or how Page Industries found an innovative way to stop unionization at their manufacturing units Other stories include the turnaround of Axis Bank and the boardroom coup that led to its chairman's exit and how Vijay Mallya sold Berger Paints to the Dhingra brothers This book is mandatory reading for anyone who wants to understand how business is done successfully in India Broken Markets Kevin Mellyn, 2012-08-08 I would sleep better if I knew that Bernanke Geithner Bachus Sen

Tim Johnson Obama and Romney all kept dog eared copies of Kevin Mellyn's Broken Markets on their nightstands Mellyn's work is a fascinating important and eminently good read and should inform the debate on overhauling the U S and global financial regulatory systems and sustainable macro fiscal and monetary policy Eric Grover in his review of Broken Markets in The American Banker Broken Markets allows the intelligent non specialist to understand and navigate the ongoing worldwide aftermath of the 2008 financial market meltdown The key theme of the book is how the leading financial institutions and the political leadership of the U S and European Union have failed us and set the stage for continued market turmoil It explains what this means for investors borrowers society in general and the financial services industry Former banker Kevin Mellyn focuses on providing readers with clear and simple explanations of the forces at work and the potential consequences for their future prosperity As this book makes clear what s coming is a world in which high structural unemployment and flat or declining real income is likely not to mention a diminished retirement financial safety net The book therefore provides actionable information for protecting wealth and making prudent investment decisions in an economy that is nothing like the one that has sustained us for decades As a forward looking narrative about rapidly changing events and volatile markets and politics Broken Markets will provide no single prediction about the future but rather describe alternative scenarios and provide the reader with signposts to watch out for in deciding which reality is actually unfolding Unlike most books written by journalists on global finance the scenarios and signposts described willbe largely based on the lessons of financial and political history rather than breaking news This book Tells you in plain language how today s financial system threatens your livelihood and wealth Tells you why and how governments worldwide with some notable exceptions are taking actions likely to make things worse instead of better Explains how the leading financial institutions lost their way during the bubble years and how they can find the path back to prosperity and value to society Tells you what life will be like in a post finance economy and how you can protect your wealth Markets On Trial Michael Lounsbury, Paul M. Hirsch, 2010-07-07 Since the mid 20th century organizational theorists have increasingly distanced themselves from the study of core societal power centers and important policy issues of the day This title addresses the global financial crisis debates

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