ACCOUNTING FOR GOVERNMENT AND NON-PROFIT ORGANIZATIONS BY MILLAN

Chapter 5: Disbursements

Problem 5-1: True or False

- 1. True
- 2. True
- 3. False
- 4. Folse
- False
- 6. False
- 7. False
- S. False
- 9. True
- 10. False

Problem 5-2: Multiple Choice

- 1. A. Budget officer
- 2. C. No overdraft is incurred
- 3. C. Chief Accountant
- D. Set up of payable for payroll
- B. Payroll
- 6. B. Liquidation of cash advance for travel
- 7. B. credit to Subsidy from National Government
- 8. B. Tax Remittance (TRA)
- 9. E. payment to supplier through LBC padala
- 10. C. DFA

Problem 5-3: Multiple Choice

- 1. A. Cash-Treasury/Agency Deposit, Regular
- 2. C. Advances to Officers and Employees
 - Cash-Modified Disbursement System (MDS), Regular
- 3. B. Accounts Payable xxx

 Cash-Modified Disbursement System (MDS), Regular
- 4. C. Enroll with the eMDS of the LandBank of the Philippines
- 5. A. Accounts Payable xxx
 Subsidy from National Government xxx

XXX

XXXX.

26,24,36

- 6. A. Cash in Bank-Foreign Currency, Current Account xxx

 Cash-Collecting Officer xxx
- 7. C. ADA

Government And Not For Profit Accounting Chapter 5 Solutions

AW Rasmussen

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