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process since 1979 It provides deep and precise insights into the characteristics and problems of China's financial sector with respect to investment finance the central banking and commercial banking systems the financial market and the legal and institutional framework of bank supervision in China More importantly the book has also proposed workable strategies for resolving two acute problems interest rate liberalization and solving the issue of non performing loans in China's banking system The recent financial crisis in Asia is also a subject of the book especially as regards its effects on the banking sector stock markets and external financial market liberalization in China Furthermore a projection is made about the trends in Chinese economic policies particularly the interest rate policy the exchange rate policy and the fiscal policy and about the perspectives of China's financial sector reform This book is a valuable reference for academic researchers investors business managers and policy makers who are concerned with China's banking and financial system *Transforming the Chinese* Economy Fang Cai, 2010 Transforming the Chinese Economy is a translated collection of articles providing a look at how scholars in China have been assessing their country's recent economic history. This volume as well as the others in the SSRC series provides Western scholars with an accessible English language look at the state of current Chinese scholarship and as such does not simply provide information for the direct study of economic issues but also for meta level analysis of the interplay of China's policy scholarship and economy Specific topics include banking and finance inequality of growth and women s role in the workforce

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